

UPDATE: TRENDS IN SELECTED AGRICULTURAL INPUT PRICES
February 2012

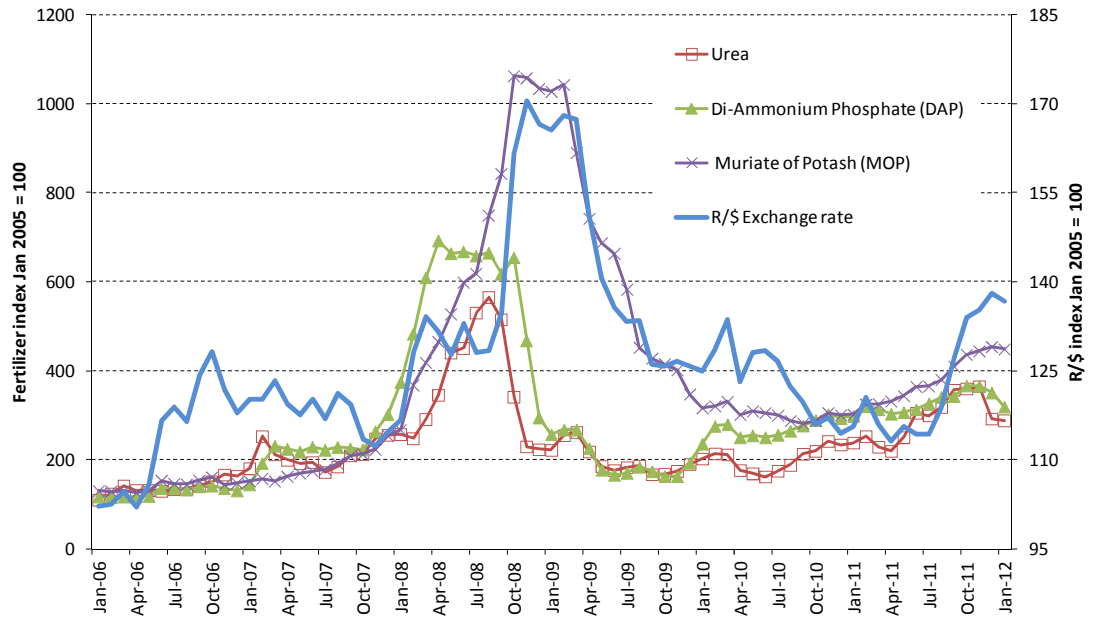
International price trends for selected fertilisers:

Price trends for international fertilisers and R/\$ exchange rate from January 2006 to January 2012:

Urea: 162.6 % increase
DAP: 172.6 % increase
MOP: 244.9 % increase
R/\$: 33.8 % depreciation

Price trends for international fertilisers and R/\$ exchange rate from January 2011 to January 2012:

Urea: 21.0 % increase
DAP: 7.1 % increase
MOP: 48.6 % increase
R/\$: 18.2 % depreciation



Source: Own calculations based on data from Grain SA, 2012.

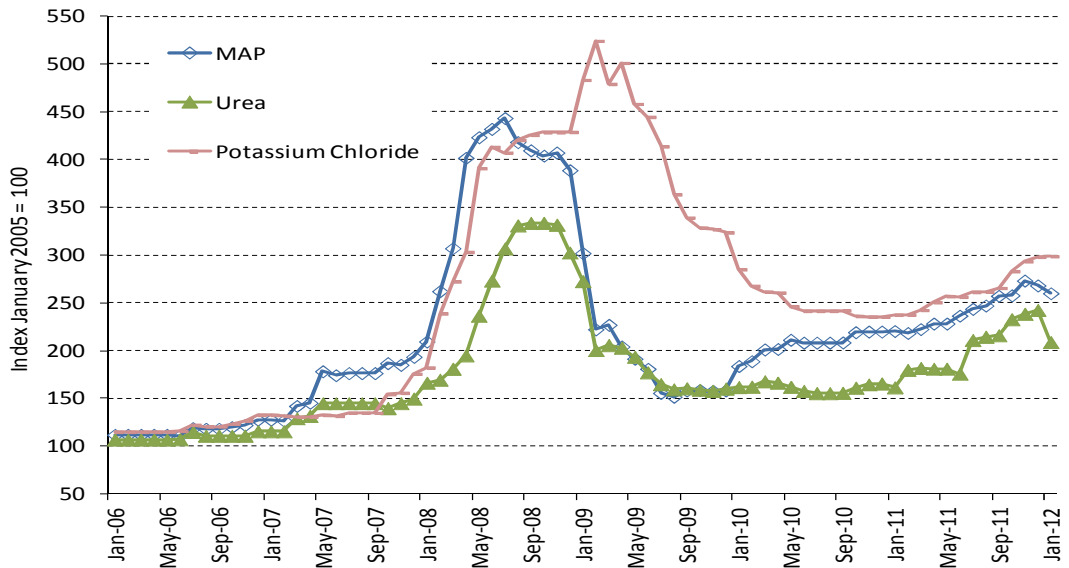
Local price trends for selected fertilisers:

Price trends for local fertilisers from January 2006 to January 2012:

MAP: 132.1 % increase
Urea: 95.2 % increase
Potassium chloride: 159.9 % increase

Price trends for local fertilisers and grains from January 2011 to January 2012:

MAP: 17.9 % increase
Urea: 29.3 % increase
Potassium chloride: 25.8 % increase



Source: Own calculations from price lists, 2012.

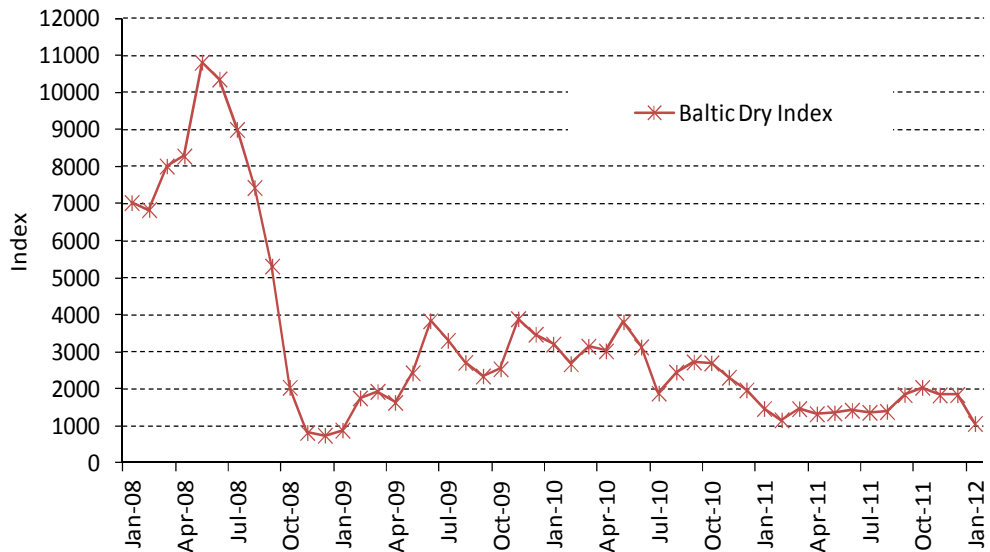
Baltic Freight Index

Trends for Baltic Freight Index from January 2008 to January 2012:

Baltic Freight index: 84.8 % decrease

Trends for Baltic Freight Index from January 2011 to January 2012:

Baltic Freight index: 27.5 % decrease



Source: SAGIS, 2012.

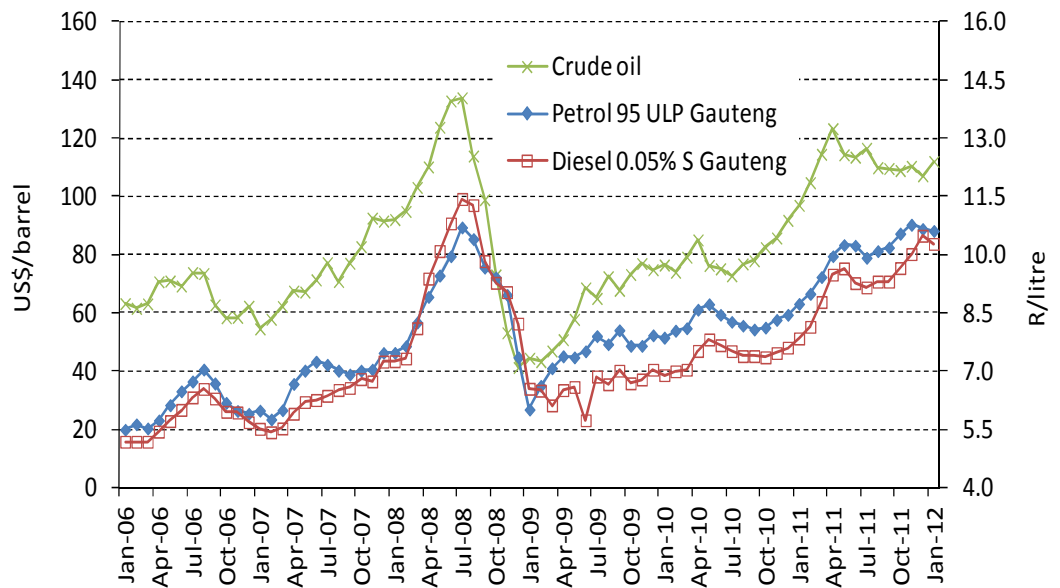
Fuel prices

Price trends for Crude oil and fuel from January 2006 to January 2012:

Crude oil: 77.2 % increase
Petrol: 93.3 % increase
Diesel: 98.5 % increase

Price trends for Crude oil and fuel from January 2011 to January 2012:

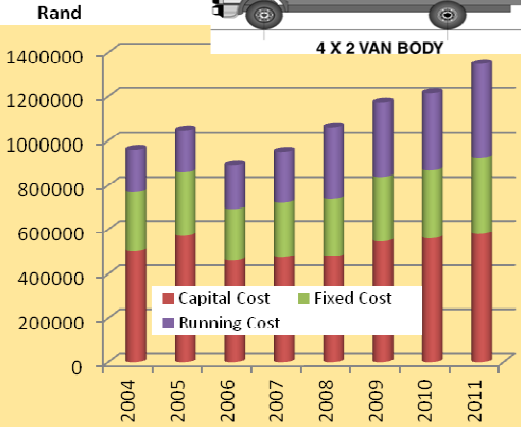
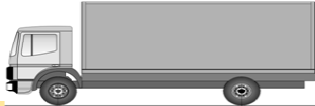
Crude oil: 15.6 % increase
Petrol: 21.5 % increase
Diesel: 31.1 % increase



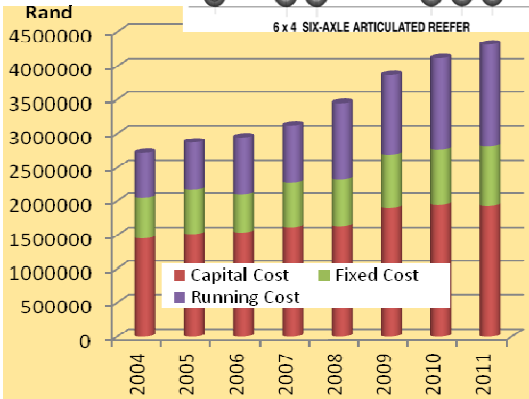
Source: Grain SA and SAPIA, 2012.

Vehicle costs over time for different sized vehicles

1.1.



1.2.3.



1.2.2.2.

