

# WHEAT TARIFF / KORINGTARIEF

2010-06-23

According to the tariff formula of the BTT (report 3932) / Volgens die tariefformule van die RTH (Rapport 3932)

Table 1 / Tabel 1		Calculated / Berekende	Published/ Gepubliseer
BASE PRICE: WORLD REFERENCE PRICE (US No2 HRW fob (ord) Gulf) - 3 weeks moving average as on:		(a) (9) 30 Apr 2010	(c) 6 Oct 2009
BASISPRYS: Wêreld Verwysingsprys (VSA No2 HRW vab (ord) Gulf) - 3 week skuiwende gemiddeld soos op:	A	\$ 196.00 /t	\$ 196.00 /t
RSA INITIAL REFERENCE PRICE RSA OORSPRONKLIEKE VERWYSINGSPRYS	B	\$ 215.00 /t	\$ 215.00 /t
Dollar duty on wheat / Reg op koring in dollar	C = (B-A)	\$ 19.00 /t	\$ 19.00 /t *
Rand duty on wheat / Reg op koring in rand		R 140.81 /t	R 140.70 /t *
R/\$ exchange rate / R/\$ wisselkoers		R 7.4109	R 7.4100

- (a) This will only change when the Base price is changed - see footnote 9 below.  
To calculate subsequent adjustments to the level of protection, the difference between the world reference price on which the previous adjustment was based, and the 3 week moving average of the same price will be calculated on a weekly basis. When this deviation amounts to more than US\$10 for 3 consecutive weeks, a new tariff can be calculated and a new world reference price is set. Any interested party is at liberty to put a request for a new tariff to the Board.  
Om die volgende vlak van beskerming te bereken word die verskil tussen die wêreld verwysingsprys waarop die vorige aanpassing gebaseer was en die 3 week skuiwende gemiddeld van dieselfde prys op 'n weeklikse basis bereken. Wanneer hierdie afwyking meer as \$10 beloop vir 3 agtereenvolgende weke, kan 'n aansoek vir 'n nuwe tarief gedoen word en word 'n nuwe wêreld verwysingsprys bereken. Dit staan enige belanghebbende party vry om 'n versoek aan die Raad te rig vir 'n nuwe tarief.
- (b) \* If a negative figure - Duty free / Indien syfer negatief - Geen tarief
- (c) Changes as per ITAC Report 333 dd 30 Apr 2010 - average price and R/\$ as on 6 October 2009.

Table 2 / Tabel 2

For calculatoin of import duty / Vir berekening van invoerreg:													
US No2 HRW fob (ord) VSA No2 HRW vab (ord) Monitor price / Monitorprys			Base price/ Basisprys	Deviation from base price/ Afwyking van basisprys	Number of weeks that the deviation is more than US\$10/ Aantal weke wat die afwyking meer as VSA\$10 is	R/\$ Exchange rate / R/\$ Wisselkoers	Original ref. price/ verw. prys = B	Calculated duty / Berekende reg			Published duty / Reg gepubliseer		
Week ending / Week- eindigend	Weekly prices/ Weeklikse pryse	Moving average of 3 weeks/ 3 Weke skuiwende gem.						Duty on wheat / Reg op koring	Duty on wheat / Reg op koring	Calculated tariff/ Berekende tarief	Tariff published/ Tarief gepubliseer	Date published/ Datum gepubliseer	
	\$/Ton	\$/Ton	\$/Ton	\$/Ton	Days/ Dae	R/\$	\$/Ton	\$/Ton	R/Ton	R/Ton	R/Ton	R/Ton	
2010/01/05	223.00	218.00	157.00	-61.00		7.3119	157.00	-61.00	-446.03	0.00	0.00		
2010/01/12	218.00	218.33	157.00	-61.33		7.4289	157.00	-61.33	-455.61	0.00	0.00		
2010/01/19	207.00	216.00	157.00	-59.00		7.4065	157.00	-59.00	-436.98	0.00	0.00		
2010/01/26	206.00	210.33	157.00	-53.33		7.5724	157.00	-53.33	-403.84	0.00	0.00		
2010/02/02	206.00	206.33	157.00	-49.33		7.4683	157.00	-49.33	-368.41	0.00	0.00		
2010/02/09	203.00	205.00	157.00	-48.00		7.6831	157.00	-48.00	-368.79	0.00	0.00		
2010/02/16	212.00	207.00	157.00	-50.00		7.6736	157.00	-50.00	-383.68	0.00	0.00		
2010/02/23	207.00	207.33	157.00	-50.33		7.7469	157.00	-50.33	-389.90	0.00	0.00		
2010/03/02	207.00	208.67	157.00	-51.67		7.5978	157.00	-51.67	-392.58	0.00	0.00		
2010/03/09	207.00	207.00	157.00	-50.00		7.3867	157.00	-50.00	-369.34	0.00	0.00		
2010/03/16	206.00	206.67	157.00	-49.67		7.3683	157.00	-49.67	-365.98	0.00	0.00		
2010/03/23	202.00	205.00	157.00	-48.00		7.3268	157.00	-48.00	-351.69	0.00	0.00		
2010/03/30	200.00	202.67	157.00	-45.67		7.3900	157.00	-45.67	-337.50	0.00	0.00		
2010/04/06	201.00	201.00	157.00	-44.00		7.2657	157.00	-44.00	-319.69	0.00	0.00		
2010/04/13	201.00	200.67	157.00	-43.67		7.2994	157.00	-43.67	-318.77	0.00	0.00		
2010/04/20	201.00	201.00	157.00	-44.00		7.3937	157.00	-44.00	-325.32	0.00	0.00		
2010/04/27	198.00	200.00	157.00	-43.00		7.4407	157.00	-43.00	-319.95	0.00	0.00		
2010/04/30	202.00	200.33	196.00	-4.33		7.3532	215.00	14.67	107.87	140.81	140.70	2010-04-30	See (c) above
2010/05/04	205.00	201.67	196.00	-5.67		7.5495	215.00	13.33	100.64	140.81	140.70		
2010/05/11	198.00	201.67	196.00	-5.67		7.5426	215.00	13.33	100.54	140.81	140.70		
2010/05/18	190.00	197.67	196.00	-1.67		7.5916	215.00	17.33	131.56	140.81	140.70		
2010/05/25	190.00	192.67	196.00	3.33		7.9372	215.00	22.33	177.24	140.81	140.70		
2010/06/01	185.00	188.33	196.00	7.67		7.6919	215.00	26.67	205.14	140.81	140.70		
2010/06/08	177.00	184.00	196.00	12.00	1	7.7432	215.00	31.00	240.04	140.81	140.70		
2010/06/15	179.00	180.33	196.00	15.67	2	7.5764	215.00	34.67	262.67	140.81	140.70		
2010/06/22	185.00	180.33	196.00	15.67	3	7.5258	215.00	34.67	260.92	140.81	140.70		

- Source / Bron: IGC - Grain Market Indicators
- 3 Week moving average price / 3 Week skuiwende gemiddelde prys
- Base price: Usually the last moving average price that triggered a change in the calculated tariff (Column 9). The Original Reference Price is \$215 as per the Gov Gazette no. 33140 dated 30 April 2010. The moving average price is monitored against the base price.  
Basisprys: Gewoonlik die laaste bewegende gemiddelde prys wat 'n verandering in die berekende tarief (Kolom 9) veroorsaak het. Die Oorspronklike Verwysingsprys is gewysig na \$215 volgens die Staatskoerant no. 33140 van 30 April 2010. Die bewegende gemiddelde prys word teen die basis prys gemonitor.
- Deviation between moving average and the base price (\$/t) / Afwyking tussen skuiwende gemiddeld en die basisprys (\$/t)
- Number of weeks that the 3 week moving average deviates with US\$10(+) from the base price / Aantal weke wat die 3 week skuiwende gemiddeld met VSA\$10(+) van die basisprys afwyk.
- R/\$ exchange rate as on date - Source: SA Reserve Bank. (Quoted by XE.com) / R/\$ wisselkoers soos op datum - Bron: SA Reserve Bank. (Gekwoteer deur XE.com.)
- If a positive amount (+): Dollar duty on wheat / Indien bedrag positief (+): Reg op koring in dollar - (\$/T)
- If amount positive (+): Rand duty on wheat / Indien bedrag positief (+): Reg op koring in rand - (R/T)
- Calculated tariff (although not immediately implemented). When the calculated tariff changes, the moving average that triggered the change becomes the World Reference Price in A above.  
Berekende koringtarief (alhoewel nie dadelik geïmplementeer nie). Sodra die berekende tarief verander, word die skuiwende gemiddelde prys wat die verandering veroorsaak het, die Wêreld Verwysingsprys in A hierbo.
- Current wheat tariff -Published in the Government Gazette / Huidige koringtarief - Gepubliseer in die Staatskoerant
- Date when the tariff was published in the Government Gazette / Datum waarop die tarief in die Staatskoerant gepubliseer is.