**South African**

**Supply and Demand Estimates**

***June 2016* Report**

**Grain & Oilseed Supply & Demand Estimates Committee (S&DEC)**

**SASDE – 36th MEETING HELD ON THE 01st OF JULY 2016**

**THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR JUNE 2016 ARE AS FOLLOWS:**

**WHITE MAIZE (2016/17 Season)**

**Supply:** The total supply of white maize is projected at 5 401 078 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 1 309 167 tons, and local commercial deliveries of 3 017 225 tons. Whole white maize imports of 1 000 000 tons are expected, 59 686 tons early deliveries with a surplus of 15 000 tons.

**Demand:** The total demand (local and exports) for white maize is projected at 4 832 000 tons. The total local demand is projected at 4 352 000 tons. This includes 4 200 000 tons processed for human consumption, 100 000 tons processed for animal and industrial consumption, 15 000 tons for gristing, 15 000 tons withdrawn by producers, 15 000 tons released to end-consumers and a balancing figure of 7 000 tons (net receipts and net dispatches). A projected export quantity of 80 000 tons of processed products and 400 000 tons of white maize is estimated for the 2016/17 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2017 is estimated at 569 078 tons. At an average processed quantity of 359 583 tons per month, this represents available stock for 1.6 months or 48 days.

**YELLOW MAIZE (2016/17 Season)**

**Supply:** The total supply of yellow maize is projected at 7 204 713 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 1 165 833 tons, and local commercial deliveries of 3 713 700 tons. Yellow maize imports of 2 300 000 tons are expected, 180 tons of early deliveries with a surplus of 25 000 tons.

**Demand:** The total demand (local and exports) for yellow maize is projected at 6 397 000 tons. The total local demand is projected at 6 097 000 tons. This includes 520 000 tons processed for human consumption, 5 300 000 tons processed for animal and industrial consumption, 12 000 tons for gristing, 65 000 tons withdrawn by producers, 170 000 tons released to end-consumers and a balancing figure of 30 000 tons (net receipts and net dispatches). A projected export quantity of 100 000 tons of processed products and 200 000 tons of yellow maize is estimated for the 2016/17 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2017 is estimated at 807 713 tons. At an average processed quantity of 486 000 tons per month, this represents available stock for 1.7 months or 51 days.

**TOTAL MAIZE (2016/17 Season)**

**Supply:** The total supply of maize is projected at 12 605 791 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 2 475 000 tons, and local commercial deliveries of 6 730 925 tons. Whole maize imports of 3 300 000 tons are expected, early deliveries of 59 866 tons with a surplus of 40 000 tons.

**Demand:** The total demand (local and exports) for maize is projected at 11 229 000 tons. The total local demand is projected at 10 449 000 tons. This includes 4 720 000 tons processed for human consumption, 5 400 000 tons processed for animal and industrial consumption, 27 000 tons for gristing, 80 000 tons withdrawn by producers, 185 000 tons released to end-consumers and a balancing figure of 37 000 tons (net receipts and net dispatches). A projected export quantity of 180 000 tons of processed products and 600 000 tons of total whole maize is estimated for the 2016/17 marketing season.

**Stock levels:** The projected closing stock level at 30 April 2017 is estimated at 1 376 791 tons. At an average processed quantity of 845 583 tons per month, this represents available stock for 1.6 months or 50 days.

*See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (*[*http://www.namc.co.za*](http://www.namc.co.za)*).*

**SWEET SORGHUM (2016/17 Season)**

**Supply:** The total supply of sorghum is projected at 157 195 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 57 445 tons, local commercial deliveries of 59 500 tons, 40 000 tons sorghum imports and a sorghum surplus of 250 tons.

**Demand:** The total demand (local and exports) for sorghum is projected at 145 100 tons. This includes 400 tons for indoor malting, 25 000 tons for floor malting, 90 000 tons for meal, rice and grits, 6 400 tons for feed, 1 000 tons withdrawn by producers, 2 000 tons released to end consumers and a balancing figure of 300 tons (net receipts and net dispatches). A projected export quantity of 20 000 tons of sorghum is estimated for the 2016/17 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2017 is estimated at 12 095 tons. At an average processed quantity of 10 150 tons per month, this represents available stock for 1.2 months or 36 days.

**BITTER SORGHUM (2016/17 Season)**

**Supply:** The total supply of sorghum is projected at 52 197 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 25 697 tons, local commercial deliveries of 26 500 tons, no sorghum imports and a no surplus.

**Demand:** The total demand (local and exports) for sorghum is projected at 47 400 tons. This includes 10 000 tons for indoor malting, 25 000 tons for floor malting, 800 tons for meal, rice and grits, 3 200 tons for feed, 1 600 tons withdrawn by producers, 700 tons released to end consumers, a balancing figure of 100 tons (net receipts and net dispatches) and a deficit of 1 000 tons. A projected export quantity of 5 000 tons of sorghum is estimated for the 2016/17 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2017 is estimated at 4 797 tons. At an average processed quantity of 3 250 tons per month, this represents available stock for 1.5 months or 45 days.

**TOTAL SORGHUM (2016/17 Season)**

**Supply:** The total supply of sorghum is projected at 209 142 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 83 142 tons, local commercial deliveries of 86 000 tons, 40 000 tons sorghum imports and no sorghum surplus.

**Demand:** The total demand (local and exports) for sorghum is projected at 192 250 tons. This includes 10 400 tons for indoor malting, 50 000 tons for floor malting, 90 800 tons for meal, rice and grits, 9 600 tons for feed, 2 600 tons withdrawn by producers, 2 700 tons released to end consumers, a balancing figure of 400 tons (net receipts and net dispatches) and a deficit of 750 tons. A projected export quantity of 25 000 tons of sorghum is estimated for the 2016/17 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2017 is estimated at 16 892 tons. At an average processed quantity of 13 400 tons per month, this represents available stock for 1.3 months or 38 days.

*See Appendix 2 for detailed S&D table.*

**WHEAT (2015/16 Season)**

**Supply:** The total supply of wheat is projected at 3 862 923 tons for the 2015/16 marketing season. This includes an opening stock (at 1 October 2015) of 596 823 tons, local commercial deliveries of 1 406 100 tons, whole wheat imports of 1 850 000 tons and a surplus of 10 000 tons.

**Demand:** The total demand (local and exports) for wheat is projected at 3 221 600 tons. This includes 3 100 000 tons processed for human consumption, 3 000 tons processed for animal consumption, 3 000 tons withdrawn by producers, 2 500 tons released to end consumers, 18 100 tons projected seed for planting and a balancing figure of 15 000 tons (net receipts and net dispatches). A projected export quantity of 20 000 tons of processed products and 60 000 tons of whole wheat is estimated for the 2015/16 marketing season.

**Stock levels:** The projected closing stock level at 30 September 2016 is estimated at 641 323 tons. At an average processed quantity of 258 583 tons per month, this represents available stock for 2.5 months or 75 days.

*See Appendix 3 for detailed S&D table.*

**SUNFLOWER SEED (2016/17 Season)**

**Supply:** The total supply of sunflower seed is projected at 840 417 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 45 867 tons, local commercial deliveries of 742 750 tons, sunflower seed imports of 45 000 tons and a surplus of 6 800 tons.

**Demand**: The total demand (local and exports) for sunflower seed is projected at 761 250 tons. This includes 850 tons processed for human consumption, 12 000 tons processed for animal consumption, 740 000 tons for crush for oil and oilcake, 1 500 tons withdrawn by producers, 3 000 tons released to end consumers, 2 800 tons seed for planting purposes and a balancing figure of 1 000 tons (net receipts and net dispatches). A quantity of 100 tons is projected for exports for the 2016/17 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2017 is estimated at 79 167 tons. At an average processed quantity of 62 738 tons per month, this represents available stock for 1.3 months or 38 days.

*See Appendix 4 for detailed S&D table.*

**SOYBEANS (2016/17 Season)**

**Supply:** The total supply of soybeans is projected at 1 058 778 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 89 128 tons, local commercial deliveries of 696 650 tons, soybeans imports of 265 000 tons and a surplus of 8 000 tons.

**Demand**: The total demand (local and exports) for soybeans is projected at 978 000 tons. This includes 25 000 tons processed for human consumption, 105 000 tons processed for animal (full fat) consumption, 830 000 tons for crush for oil and oilcake, 2 500 tons withdrawn by producers, 2 500 tons released to end consumers, 7 000 tons seed for planting, and a balancing figure of 1 500 tons (net receipts and net dispatches). A projected export quantity of 4 500 tons soybeans’ are estimated for the 2016/17 marketing season.

**Stock levels:** The projected closing stock level at 28 February 2017 is estimated at 80 778 tons. At an average processed quantity of 80 000 tons per month, this represents available stock for 1.0 months or 31 days.

*See Appendix 5 for detailed S&D table.*

**PLEASE NOTE THAT THE NEXT SASDE REPORT (JULY 2016) WILL BE RELEASED ON 29 JULY 2016**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Appendix 1: Detailed S & D table for White, Yellow and Total Maize June 2016** | | | | | | | | | | | | | | | | | | |
|  |  |  |  | |  | | |  |  | |  | | |  | |  | |
|  |  | **White Maize** | | **White Maize** | |  | **Yellow Maize** | | | **Yellow Maize** | |  | **Total Maize** | | **Total Maize** | | | |
|  | **Marketing season** | **Actual for 2015/16** | | **Projection for 2016/17** | |  | **Actual for 2015/16** | | | **Projection for 2016/17** | |  | **Actual for 2015/16** | | **Projection for 2016/17** | | | |
|  |  | **tons** | | **tons** | |  | **tons** | | | **tons** | |  | **tons** | | **tons** | | | |
| 1 | CEC (Crop Estimate) | 4,735,000 | | 3,097,225 | |  | 5,220,000 | | | 4,063,700 | |  | 9,955,000 | | 7,160,925 | | | |
| 2 | CEC (Retention) | 0 | | 80,000 | |  | 0 | | | 350,000 | |  | 0 | | 430,000 | | | |
| 3 | Min: Early deliveries for current season (March + April) | 0 | | 290,314 | |  | 0 | | | 449,820 | |  | 0 | | 740,134 | | | |
| 4 | Plus: Early deliveries for next season (March + April) | 0 | | 350,000 | |  | 0 | | | 450,000 | |  | 0 | | 800,000 | | | |
| **5** | **Available for the commercial market** | **4,735,000** | | **3,076,911** | |  | **5,220,000** | | | **3,713,880** | |  | **9,955,000** | | **6,790,791** | | | |
|  |  |  | |  | |  |  | | |  | |  |  | |  | | | |
| **6** | **SUPPLY** |  | |  | |  |  | | |  | |  |  | |  | | | |
| 7 | Opening stock (1 May) | 1,282,581 | | 1,309,167 | |  | 791,054 | | | 1,165,833 | |  | 2,073,635 | | 2,475,000 | | | |
| 8 | Producer deliveries | 4,810,790 | | 3,017,225 | |  | 4,984,418 | | | 3,713,700 | |  | 9,795,208 | | 6,730,925 | | | |
| 9 | Imports | 102,179 | | 1,000,000 | |  | 1,866,340 | | | 2,300,000 | |  | 1,968,519 | | 3,300,000 | | | |
| 10 | Early deliveries (Net)\* | 0 | | 59,686 | |  | 0 | | | 180 | |  | 0 | | 59,866 | | | |
| 11 | Surplus | 17,474 | | 15,000 | |  | 35,363 | | | 25,000 | |  | 52,837 | | 40,000 | | | |
| **12** | **Total Supply** | **6,213,024** | | **5,401,078** | |  | **7,677,175** | | | **7,204,713** | |  | **13,890,199** | | **12,605,791** | | | |
|  |  |  | |  | |  |  | | |  | |  |  | |  | | | |
| **13** | **DEMAND** |  | |  | |  |  | | |  | |  |  | |  | | | |
| **14** | **Processed for the local market** | **4,319,697** | | **4,315,000** | |  | **5,926,971** | | | **5,832,000** | |  | **10,246,668** | | **10,147,000** | | | |
| 15 | - human | 4,183,451 | | 4,200,000 | |  | 512,664 | | | 520,000 | |  | 4,696,115 | | 4,720,000 | | | |
| 16 | - animal and industrial | 118,138 | | 100,000 | |  | 5,402,151 | | | 5,300,000 | |  | 5,520,289 | | 5,400,000 | | | |
| 17 | - gristing | 18,108 | | 15,000 | |  | 12,156 | | | 12,000 | |  | 30,264 | | 27,000 | | | |
| 18 | Withdrawn by producers | 13,385 | | 15,000 | |  | 63,503 | | | 65,000 | |  | 76,888 | | 80,000 | | | |
| 19 | Released to end-consumers | 13,987 | | 15,000 | |  | 172,810 | | | 170,000 | |  | 186,797 | | 185,000 | | | |
| 20 | Net receipts(-)/disp(+) | -275 | | 7,000 | |  | 25,310 | | | 30,000 | |  | 25,035 | | 37,000 | | | |
|  |  | **White Maize** | | **White Maize** | |  | **Yellow Maize** | | | **Yellow Maize** | |  | **Total Maize** | | **Total Maize** | | | |
|  | **Marketing season** | **Actual for 2015/16** | | **Projection for 2016/17** | |  | **Actual for 2015/16** | | | **Projection for 2016/17** | |  | **Actual for 2015/16** | | **Projection for 2016/17** | | | |
|  |  | **tons** | | **tons** | |  | **tons** | | | **tons** | |  | **tons** | | **tons** | | | |
| 21 | Deficit | 0 | | 0 | |  | 0 | | | 0 | |  | 0 | | 0 | | | |
| **22** | **Local demand** | **4,346,794** | | **4,352,000** | |  | **6,188,594** | | | **6,097,000** | |  | **10,535,388** | | **10,449,000** | | | |
| **23** | **Exports** | **557,063** | | **480,000** | |  | **322,748** | | | **300,000** | |  | **879,811** | | **780,000** | | | |
| 24 | - products | 83,636 | | 80,000 | |  | 102,747 | | | 100,000 | |  | 186,383 | | 180,000 | | | |
| 25 | - whole maize | 473,427 | | 400,000 | |  | 220,001 | | | 200,000 | |  | 693,428 | | 600,000 | | | |
| **26** | **Total Demand** | **4,903,857** | | **4,832,000** | |  | **6,511,342** | | | **6,397,000** | |  | **11,415,199** | | **11,229,000** | | | |
|  |  |  | |  | |  |  | | |  | |  |  | |  | | | |
| **27** | **Closing Stock (30 Apr)** | **1,309,167** | | **569,078** | |  | **1,165,833** | | | **807,713** | |  | **2,475,000** | | **1,376,791** | | | |
|  |  |  | |  | |  |  | | |  | |  |  | |  | | | |
| 28 | - processed p/month | 359,975 | | 359,583 | |  | 493,914 | | | 486,000 | |  | 853,889 | | 845,583 | | | |
| 29 | - months' stock | 3.6 | | 1.6 | |  | 2.4 | | | 1.7 | |  | 2.9 | | 1.6 | | | |
| **30** | **- days' stock** | **111** | | **48** | |  | **72** | | | **51** | |  | **88** | | **50** | | | |
|  |  |  |  | |  | | |  |  | |  | | |  | |  |  | |
| \*Early deliveries (Net) = Early deliveries for next season (March + April) minus Early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April. | | | | | | | | | | | | | | | | | | |

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| **Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum June 2016** | | | | | | |  |  |  | |  | |
|  |  |  |  |  |  |  |  |  |  | |  | |
|  |  | **Sweet Sorghum** | **Sweet Sorghum** |  | **Bitter Sorghum** | **Bitter Sorghum** |  | **Total Sorghum** | | **Total Sorghum** | |
|  | **Marketing season** | **Actual for 2015/16** | **Projection for 2016/17** |  | **Actual for 2015/16** | **Projection for 2016/17** |  | **Actual for 2015/16** | | **Projection for 2016/17** | |
|  |  | **tons** | **tons** |  | **tons** | **tons** |  | **tons** | | **tons** | |
| 1 | CEC (Crop Estimate) |  | 61,500 |  |  | 27,000 |  | 88,500 | | 88,500 | |
| 2 | CEC Retentions |  | 2,000 |  |  | 500 |  | 2,500 | | 2,500 | |
| **3** | **Available for the commercial market** |  | 59,500 |  |  | 26,500 |  | 86,000 | | 86,000 | |
|  |  |  |  |  |  |  |  |  | |  | |
| 4 | **SUPPLY** |  |  |  |  |  |  |  | |  | |
| 5 | Opening stock (1 Mch) | 66,266 | 57,445 |  | 55,546 | 25,697 |  | 121,812 | | 83,142 | |
| 6 | Prod deliveries | 99,189 | 59,500 |  | 21,042 | 26,500 |  | 120,231 | | 86,000 | |
| 7 | Imports | 34,316 | 40,000 |  | 0 | 0 |  | 34,316 | | 40,000 | |
| 8 | Surplus | 0 | 250 |  | 1,853 | 0 |  | 1,853 | | 0 | |
| **9** | **Total Supply** | **199,771** | **157,195** |  | **78,441** | **52,197** |  | **278,212** | | **209,142** | |
|  |  |  |  |  |  |  |  |  | |  | |
| **10** | **DEMAND** |  |  |  |  |  |  |  | |  | |
| **11** | **Processed** | **114,499** | **121,800** |  | **45,325** | **39,000** |  | **159,824** | | **160,800** | |
| 12 | - Indoor malting | 246 | 400 |  | 10,859 | 10,000 |  | 11,105 | | 10,400 | |
| 13 | - Floor malting | 20,041 | 25,000 |  | 30,224 | 25,000 |  | 50,265 | | 50,000 | |
| 14 | - Meal, rice & grits | 87,222 | 90,000 |  | 819 | 800 |  | 88,041 | | 90,800 | |
| 15 | - Pet Food | 1,029 | 1,000 |  | 0 | 0 |  | 1,029 | | 1,000 | |
| 16 | - Poultry feed | 2,714 | 2,900 |  | 1,234 | 1,200 |  | 3,948 | | 4,100 | |
| 17 | - Livestock feed | 3,247 | 2,500 |  | 2,189 | 2,000 |  | 5,436 | | 4,500 | |
| 18 | Bio-fuel | 0 | 0 |  | 0 | 0 |  | 0 | | 0 | |
| 19 | Withdrawn by producers | 987 | 1,000 |  | 1,582 | 1,600 |  | 2,569 | | 2,600 | |
|  |  | **Sweet Sorghum** | **Sweet Sorghum** |  | **Bitter Sorghum** | **Bitter Sorghum** |  | **Total Sorghum** | | **Total Sorghum** | |
|  | **Marketing season** | **Actual for 2015/16** | **Projection for 2016/17** |  | **Actual for 2015/16** | **Projection for 2016/17** |  | **Actual for 2015/16** | | **Projection for 2016/17** | |
|  |  | **tons** | **tons** |  | **tons** | **tons** |  | **tons** | | **tons** | |
| 20 | Released to end-consumers | 1,922 | 2,000 |  | 686 | 700 |  | 2,608 | | 2,700 | |
| 21 | Net receipts(-)/disp(+) | 664 | 300 |  | -133 | 100 |  | 531 | | 400 | |
| 22 | Deficit | 499 | 0 |  | 0 | 1,000 |  | 499 | | 750 | |
| 23 | Exports | 23,755 | 20,000 |  | 5,284 | 5,000 |  | 29,039 | | 25,000 | |
| **24** | **Total Demand** | **142,326** | **145,100** |  | **52,744** | **47,400** |  | **195,070** | | **192,250** | |
|  |  |  |  |  |  |  |  |  | |  | |
| **25** | **Ending Stock (28/29 Feb)** | **57,445** | **12,095** |  | **25,697** | **4,797** |  | **83,142** | | **16,892** | |
| 26 | - processed p/month | 9,542 | 10,150 |  | 3,777 | 3,250 |  | 13,319 | | 13,400 | |
| 27 | - months' stock | 6.0 | 1.2 |  | 6.8 | 1.5 |  | 6.2 | | 1.3 | |
| **28** | **- days' stock** | **183** | **36** |  | **207** | **45** |  | **190** | | **38** | |

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| --- | --- | --- | --- |
| **Appendix 3: Detailed S & D table for Wheat June 2016** | | | |
|  |  |  |  |
|  |  | **Wheat** | **Wheat** |
|  | **Marketing season** | **Final for 2014/15** | **Projection for 2015/16** |
|  |  | **tons** | **tons** |
| 1 | CEC (Crop Estimate) | 1,750,000 | 1,440,000 |
| 2 | CEC (Retention) | NA | 33,900 |
|  |  |  |  |
| **3** | **SUPPLY** |  |  |
| 4 | Opening stock (1 Oct) | 488,526 | 596,823 |
| 5 | Prod deliveries\* | 1,699,546 | 1,406,100 |
| 6 | Imports | 1,832,441 | 1,850,000 |
| 7 | Surplus | 15,151 | 10,000 |
| **8** | **Total Supply** | 4,035,664 | **3,862,923** |
|  |  |  |  |
| **9** | **DEMAND** |  |  |
| **10** | **Processed** | **3,112,718** | **3,103,000** |
| 11 | - human | 3,109,022 | 3,100,000 |
| 12 | - animal | 3,696 | 3,000 |
| 13 | - gristing | 0 | 0 |
| 14 | Withdrawn by producers | 1,320 | 3,000 |
| 15 | Released to end-consumers | 2,802 | 2,500 |
| 16 | Seed for planting purposes | 22,705 | 18,100 |
| 17 | Net receipts(-)/disp(+) | 7,468 | 15,000 |
| 18 | Deficit | 0 | 0 |
| 19 | Exports | 291,828 | 80,000 |
| 20 | - products | 17,573 | 20,000 |
| 21 | - whole wheat | 274,255 | 60,000 |
| **22** | **Total Demand** | **3,438,841** | **3,221,600** |
|  |  |  |  |
| **23** | **Closing Stock (30 Sep)** | **596,823** | **641,323** |
| 24 | - processed p/month | 259,393 | 258,583 |
| 25 | - months' stock | 2.3 | 2.5 |
| **26** | **- days' stock** | **70** | **75** |

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| **Appendix 4: Detailed S & D table for Sunflower Seed June 2016** | | | | |
|  |  |  |  |
|  |  | **Sunflower Seed** | **Sunflower Seed** |
|  | **Marketing season** | **Final for 2015/16** | **Projection for 2016/17** |
|  |  | **tons** | **tons** |
| 1 | CEC (Crop Estimate) | 663,000 | 742,750 |
|  |  |  |  |
| 2 | **SUPPLY** |  |  |
| 3 | Opening stock (1 Mar) | 92,927 | 45,867 |
| 4 | Prod deliveries | 663,669 | 742,750 |
| 5 | Imports | 36,064 | 45,000 |
| 6 | Surplus | 9,897 | 6,800 |
| **7** | **Total Supply** | **802,557** | **840,417** |
|  |  |  |  |
| **8** | **DEMAND** |  |  |
| **9** | **Processed** | **747,808** | **752,850** |
| 10 | - human | 1,003 | 850 |
| 11 | - animal | 8,995 | 12,000 |
| 12 | - crush (oil and oilcake) | 737,810 | 740,000 |
| 13 | Withdrawn by producers | 1,157 | 1,500 |
| 14 | Released to end-consumers | 2,936 | 3,000 |
| 15 | Seed for planting purposes | 2,824 | 2,800 |
| 16 | Net receipts(-)/disp(+) | 1,709 | 1,000 |
| 17 | Deficit | 0 | 0 |
| 18 | Exports | 256 | 100 |
| **19** | **Total Demand** | **756,690** | **761,250** |
|  |  |  |  |
| 20 | **Ending Stock (28/29 Feb)** | **45,867** | **79,167** |
| 21 | - processed p/month | 62,317 | 62,738 |
| 22 | - months' stock | 0.7 | 1.3 |
| **23** | **- days' stock** | **22** | **38** |

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| --- | --- | --- | --- | --- |
| **Appendix 5: Detailed S & D table for Soybeans for June 2016** | | | | |
|  |  |  |  |
|  |  | **Soybeans** | **Soybeans** |
|  | **Marketing season** | **Final for 2015/16** | **Projection for 2016/17** |
|  |  | **tons** | **tons** |
| 1 | CEC (Crop Estimate) | 1,070,000 | 728,650 |
| 2 | Retention |  | 32,000 |
|  |  |  |  |
| **3** | **SUPPLY** |  |  |
| 4 | Opening stock (1 Mar) | 63,704 | 89,128 |
| 5 | Prod deliveries | 1,042,129 | 696,650 |
| 6 | Imports | 124,981 | 265,000 |
| 7 | Surplus | 10,526 | 8,000 |
| **8** | **Total Supply** | **1,241,340** | **1,058,778** |
|  |  |  |  |
| **9** | **DEMAND** |  |  |
| **10** | **Processed** | **1,134,110** | **960,000** |
| 11 | - human | 24,323 | 25,000 |
| 12 | - animal feed (full fat soya) | 121,763 | 105,000 |
| 13 | - crush (oil/oilcake) | 988,024 | 830,000 |
| 14 | Withdrawn by producers | 2,393 | 2,500 |
| 15 | Released to end-consumers | 2,650 | 2,500 |
| 16 | Seed for planting purposes | 7,577 | 7,000 |
| 17 | Net receipts(-)/disp(+) | 805 | 1,500 |
| 18 | Deficit | 0 | 0 |
| 19 | Exports | 4,677 | 4,500 |
| **20** | **Total Demand** | **1,152,212** | **978,000** |
|  |  |  |  |
| **21** | **Closing Stock (28/29 Feb)** | **89,128** | **80,778** |
| 22 | - processed p/month | 94,509 | 80,000 |
| 23 | - months' stock | 0.9 | 1.0 |
| **24** | **- days stock** | **29** | **31** |

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|  |
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