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Promoting market access for South African agriculture

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South African Supply and Demand Estimates Report

Grain & Oilseeds Supply & Demand Estimates Committee (S&DEC)

SASDE – 0005 **29 October 2013**

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR OCTOBER 2013 ARE AS FOLLOWS:

WHITE MAIZE

Supply: The total supply of white maize is projected at 6 144 016 tons for the 2013/14 marketing season. This includes opening stock (at 1 May 2013) of 757 000 tons, local commercial deliveries of 5 473 300 tons, and no whole white maize imports.

Demand: The total demand (local and exports) for white maize is projected at 5 876 000 tons. The total local consumption is projected at 4 986 000 tons. This includes 4 200 000 tons processed for human consumption, 650 000 tons processed for animal and industrial consumption, 40 000 tons for gristing, 31 000 tons withdrawn by producers, 55 000 tons released to end consumers and a balancing figure of 10 000 tons (net receipts and net dispatches). A projected export quantity of 70 000 tons of processed products and 820 000 tons of whole maize is estimated for the 2013/14 marketing season. An increase of 170 000 tons of white maize exports is projected mainly because of an estimated increase in exports to Zimbabwe.

Stock levels: The projected closing stock level at 30 April 2014 is estimated at 268 016 tons. At an average processed quantity of 407 500 tons per month, this represents available stock for 0.7 months or 20 days.

YELLOW MAIZE

Supply: The total supply of yellow maize is projected at 6 392 281 tons for the 2013/14 marketing season. This includes an opening stock (at 1 May 2013) of 660 000 tons, local commercial deliveries of 5 757 250 tons, and whole yellow maize imports of 100 000 tons.

Demand: The total demand (local and exports) for yellow maize is projected at 5 863 000 tons. The total local consumption is projected at 4 683 000 tons. This includes 430 000 tons processed for human consumption, 3 810 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 100 000 tons withdrawn by producers, 300 000 tons released to end consumers and a balancing figure of 30 000 tons (net receipts and net dispatches). A projected export quantity of 80 000 tons of processed products and 1 100 000 tons of whole yellow maize is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 30 April 2014 is estimated at 529 281 tons. At an average processed quantity of 354 417 tons per month, this represents available stock for 1.5 months or 45 days.

TOTAL MAIZE

Supply: The total supply of maize is projected at 12 536 297 tons for the 2013/14 marketing season. This includes an opening stock (at 1 May 2013) of 1 417 000 tons, local commercial deliveries of 11 230 550 tons, and whole maize imports of 100 000 tons.

Demand: The total demand (local and exports) for maize is projected at 11 739 000 tons. The total local consumption is projected at 9 669 000 tons. This includes 4 630 000 tons processed for human consumption, 4 460 000 tons processed for animal and industrial consumption, 53 000 tons for gristing, 131 000 tons withdrawn by producers, 355 000 tons released to end consumers and a balancing figure of 40 000 tons (net receipts and net dispatches). A projected export quantity of 150 000 tons of processed products and 1 920 000 tons of whole maize is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 30 April 2014 is estimated at 797 297 tons. At an average processed quantity of 761 917 tons per month, this represents available stock for 1 month or 32 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website.

WHEAT (2012/13 Season)

Supply: The total supply of wheat is projected at 3 897 645 tons for the 2012/13 marketing season. This includes an opening stock (at 1 October 2012) of 651 180 tons, local commercial deliveries of 1 839 024 tons, and whole wheat imports of 1 396 103 tons.

Demand: The total demand (local and exports) for wheat is projected at 3 393 349 tons. This includes 3 008 048 tons processed for human consumption, 31 706 tons processed for animal consumption, 3 934 tons withdrawn by producers, 7 088 tons released to end consumers, 15 998 tons projected seed for planting and a balancing figure of 27 049 tons (net receipts and net dispatches). A projected export quantity of 21 096 tons of processed products and 278 416 tons of whole wheat is estimated for the 2012/13 marketing season.

Stock levels: The projected closing stock level at 30 September 2013 is estimated at 504 296 tons. At an average processed quantity of 253 314 tons per month, this represents available stock for 2 months or 61 days.

WHEAT (2013/14 Season)

Supply: The total supply of wheat is projected at 3 922 146 tons for the 2013/14 marketing season. This includes an opening stock (at 1 October 2013) of 504 296 tons, local commercial deliveries of 1 755 850 tons, and whole wheat imports of 1 650 000 tons.

Demand: The total demand (local and exports) for wheat is projected at 3 386 014 tons. This includes 3 020 000 tons processed for human consumption, 30 000 tons processed for animal consumption, 4 000 tons withdrawn by producers, 7 000 tons released to end consumers, 16 000 tons projected seed for planting and a balancing figure of 18 000 tons (net receipts and net dispatches). A projected export quantity of 21 000 tons of processed products and 270 000 tons of whole wheat is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 30 September 2014 is estimated at 536 132 tons. At an average processed quantity of 254 168 tons per month, this represents available stock for 2.1 months or 64 days.

See Appendix 2 for detailed S&D table.

SORGHUM

Supply: The total supply of sorghum is projected at 255 014 tons for the 2013/14 marketing season. This includes an opening stock (at 1 April 2013) of 48 300 tons, local commercial deliveries of 146 714 tons, and sorghum imports of 60 000 tons.

Demand: The total demand (local and exports) for sorghum is projected at 205 100 tons. This includes 13 000 tons for indoor malting, 58 000 tons for floor malting, 100 000 tons for meal, rice and grits and 5 500 tons for feed, 8 000 tons withdrawn by producers, 3 500 tons released to end consumers and a balancing figure of minus 400 tons (net receipts and net dispatches). A projected export quantity of 15 000 tons of sorghum is estimated for the 2013/14 marketing season.

Stock levels: The projected closing stock level at 31 March 2014 is estimated at 49 914 tons. At an average processed quantity of 14 708 tons per month, this represents available stock for 3.4 months or 103 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED

Supply: The total supply of sunflower seed is projected at 717 034 tons for the 2013 marketing season. This includes an opening stock (at 1 January 2013) of 114 434 tons, local commercial deliveries of 566 600 tons, and sunflower seed imports of 33 000 tons.

Demand: The total demand (local and exports) for sunflower seed is projected at 632 910 tons. This includes 1 200 tons processed for human consumption, 3 000 tons processed for animal consumption, 620 000 tons for crush for oil and oilcake, 2 500 tons withdrawn by producers, 2 900 tons released to end consumers, 2 050 tons seed for planting purposes and a balancing figure of 1 200 tons (net receipts and net dispatches). A projected export quantity of 60 tons is projected for the 2013 marketing season.

Stock levels: The projected closing stock level at 31 December 2013 is estimated at 84 124 tons. At an average processed quantity of 52 017 tons per month, this represents available stock for 1.6 months or 49 days.

See Appendix 4 for detailed S&D table.

SOYBEANS

Supply: The total supply of soybeans is projected at 936 500 tons for the 2013 marketing season. This includes an opening stock (at 1 January 2013) of 175 900 tons, local commercial deliveries of 757 100 tons, and soybeans imports of 500 tons.

Demand: The total demand (local and exports) for soybeans is projected at 810 800 tons. This includes 28 000 tons processed for human consumption, 170 000 tons processed for animal (full fat) consumption, 580 000 tons for crush for oil and oilcake, 4 500 tons withdrawn by producers, 2 000 tons released to end consumers, 5 100 tons seed for planting and a balancing figure of 1 200 tons (net receipts and net dispatches). A projected export quantity of 20 000 tons soybeans are estimated for the 2013 marketing season.

Stock levels: The projected closing stock level at 31 December 2013 is estimated at 125 700 tons. At an average processed quantity of 64 833 tons per month, this represents available stock for 1.9 months or 59 days.

See Appendix 5 for detailed S&D table.

Appendix 1: Detailed S & D table for white, yellow and total maize 29 October 2013

		White Maize	White Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize
		Actual	**Projection**	**Actual**	**Projection**	**Actual**	**Projection**
	Marketing season	**for 2012/13**	**for 2013/14**	**for 2012/13**	**for 2013/14**	**for 2012/13**	**for 2013/14**
			Oct 2013		**Oct 2013**		**Oct 2013**
		(tons)	**(tons)**	**(tons)**	**(tons)**	**(tons)**	**(tons)**
1	CEC (Crop Estimate)	6 904 000	5 580 300	5 217 000	6 142 250	12 121 000	11 722 550
2	CEC (Retention)	114 000	107 000	319 000	385 000	433 000	492 000
3	Min: Early deliveries for current season (March + April)	NA	314 617	NA	526 969	NA	841 586
4	Plus: Early deliveries for next season (March + April)	NA	200 000	NA	380 000	NA	580 000
5	**Available for the commercial market**	**NA**	**5 358 683**	**NA**	**5 610 281**	**NA**	**10 968 964**
6	**SUPPLY**						
7	Opening stock (1 May)	518 000	757 000	476 000	660 000	994 000	1 417 000
8	Producer deliveries*	6 880 000	5 473 300	5 049 000	5 757 250	11 929 000	11 230 550
9	Imports	11 000	0	0	100 000	11 000	100 000
10	Early deliveries (Net)	0	-114 617	0	-146 969	0	-261 586
11	Surplus	22 000	28 333	20 000	22 000	42 000	50 333
12	**Total Supply**	**7 431 000**	**6 144 016**	**5 545 000**	**6 392 281**	**12 976 000**	**12 536 297**
13	**DEMAND**						
14	Processed	5 047 000	4 890 000	3 888 000	4 253 000	8 935 000	9 143 000
15	- Human	4 095 000	4 200 000	404 000	430 000	4 499 000	4 630 000
16	- Animal	904 000	650 000	3 474 000	3 810 000	4 378 000	4 460 000
17	- Gristing	48 000	40 000	10 000	13 000	58 000	53 000
18	Withdrawn by producers	36 000	31 000	102 000	100 000	138 000	131 000
19	Released to end-consumers	95 000	55 000	383 000	300 000	478 000	355 000
20	Net receipts(-)/disp(+)	28 000	10 000	34 000	30 000	62 000	40 000
21	Deficit	0	0	0	0	0	0
22	Local demand	5 206 000	4 986 000	4 407 000	4 683 000	9 613 000	9 669 000
23	Exports	1 468 000	890 000	478 000	1 180 000	1 946 000	2 070 000
24	- Products	68 000	70 000	65 000	80 000	133 000	150 000
25	- Whole maize	1 400 000	820 000	413 000	1 100 000	1 813 000	1 920 000
26	**Total Demand**	**6 674 000**	**5 876 000**	**4 885 000**	**5 863 000**	**11 559 000**	**11 739 000**
27	**Closing Stock (30 Apr)**	**757 000**	**268 016**	**660 000**	**529 281**	**1 417 000**	**797 297**
28	- Processed p/month	420 583	407 500	324 000	354 417	744 583	761 917
29	- Months' stock	1.8	0.7	2.0	1.5	1.9	1.0
30	**- Days' stock**	**55**	**20**	**62**	**45**	**58**	**32**

*For previous season this figure represent actual deliveries published by SAGIS

Appendix 2: Detailed S & D table for wheat 29 October 2013

	Marketing season	Wheat Actual for 2011/12	Wheat Projection for 2012/13	Wheat Projection for 2013/14
			Oct 2013	Oct 2013
		(tons)	(tons)	(tons)
1	CEC (Crop Estimate)	2 005 000	1 839 024	1 790 850
2	CEC (Retention)	NA	35 000	35 000
4	**SUPPLY**			
5	Opening stock (1 Oct)	478 000	651 180	504 296
6	Prod deliveries	1 973 000	1 839 024	1 755 850
7	Imports	1 724 000	1 396 103	1 650 000
8	Surplus	14 000	11 338	12 000
9	**Total Supply**	**4 189 000**	**3 897 645**	**3 922 146**
10	**DEMAND**			
11	Processed	3 202 000	3 039 768	3 050 014
12	- Human	3 066 000	3 008 048	3 020 000
13	- Animal	136 000	31 706	30 000
14	- Gristing	0	14	14
15	Withdrawn by producers	4 000	3 934	4 000
16	Released to end-consumers	7 000	7 088	7 000
17	Seed for planting purposes	18 000	15 998	16 000
18	Net receipts(-)/disp(+)	19 000	27 049	18 000
19	Deficit	0	0	0
20	Exports	288 000	299 512	291 000
21	- Products	19 000	21 096	21 000
22	- Whole wheat	269 000	278 416	270 000
23	**Total Demand**	**3 538 000**	**3 393 349**	**3 386 014**
24	**Closing Stock (30 Sep)**	**651 000**	**504 296**	**536 132**
25	- Processed p/month	266 800	253 314	254 168
26	- Months' stock	2.4	2.0	2.1
27	**- Days' stock**	**74**	**61**	**64**

*For previous season this figure represents actual deliveries published by SAGIS

Appendix 3: Detailed S & D table for Sorghum 29 October 2013

	Marketing season	Sorghum Actual for 2012/13	Sorghum Projection for 2013/14
			Oct 2013
		(tons)	(tons)
1	CEC (Crop Estimate)	135 500	151 064
2	CEC (Retention)	NA	4 350
3	**Available for the commercial market**	**NA**	**146 714**
4	**SUPPLY**		
5	Opening stock	52 100	48 300
6	Prod deliveries	133 200	146 714
7	Imports	55 000	60 000
8	Surplus	0	0
9	**Total Supply**	**240 300**	**255 014**
10	**DEMAND**		
11	Processed	163 700	176 500
12	- Indoor malting	12 800	13 000
13	- Floor malting	56 700	58 000
14	- Meal, rice & grits	88 500	100 000
15	- Pet Food	900	1 000
16	- Poultry feed	4 200	3 500
17	- Livestock feed	600	1 000
18	Bio-fuel	0	0
19	Withdrawn by producers	6 000	8 000
20	Released to end-consumers	2 500	3 500
21	Net receipts(-)/disp(+)	700	-400
22	Deficit	100	2 500
23	Exports	19 000	15 000
24	**Total Demand**	**192 000**	**205 100**
25	**Closing Stock (31 Mrch)**	**48 300**	**49 914**
26	- Processed p/month	13 600	14 708
27	- Months' stock	3.6	3.4
28	**- Days' stock**	**108**	**103**

*For previous season this figure represents actual deliveries published by SAGIS

Appendix 4: Detailed S & D table for sunflower seed 29 October 2013

		Sunflower seed	Sunflower seed
		Actual	**Projection**
	Marketing season	**for 2012**	**for 2013**
			Oct 2013
		(tons)	**(tons)**
1	**CEC (Crop Estimate)**	**522 000**	**566 600**
2	**SUPPLY**		
3	Opening stock (1 Jan)	232 700	114 434
4	Prod deliveries	521 100	566 600
5	Imports	11 800	33 000
6	Surplus	6 800	3 000
7	**Total Supply**	**772 400**	**717 034**
8	**DEMAND**		
9	Processed	652 300	624 200
10	-Human	1 000	1 200
11	-Animal	3 000	3 000
12	-Crush (oil and oilcake)	648 300	620 000
13	Withdrawn by producers	2 900	2 500
14	Released to end-consumers	3 300	2 900
15	Seed for planting purposes	2 700	2 050
16	Net receipts(-)/disp(+)	-3 200	1 200
17	Deficit	0	0
18	Exports	0	60
19	**Total Demand**	**658 000**	**632 910**
20	**Ending Stock (31 Des)**	**114 434**	**84 124**
21	- Processed p/month	54 400	52 017
22	- Months' stock	2.1	1.6
23	**- Days' stock**	**64**	**49**

*For previous season this figure represents actual deliveries published by SAGIS

Appendix 5: Detailed S & D table for Soybeans for 29 October 2013

		Soybeans	Soybeans
		Actual	**Estimate**
	Marketing season	**2012**	**2013**
			Oct 2013
		(tons)	**(tons)**
1	CEC (Crop Estimate)	650 000	787 100
2	Retention	NA	30 000
3	**SUPPLY**		
4	Opening stock (1 Jan)	306 100	175 900
5	Producers deliveries	623 900	757 100
6	Imports	300	500
7	Surplus	3 100	3 000
8	**Total Supply**	**933 400**	**936 500**
9	**DEMAND**		
10	Processed*	584 000	778 000
11	- Human	27 000	28 000
12	- Animal feed (full fat soya)	144 700	170 000
13	- Crush (oil/oilcake)	412 300	580 000
14	Withdrawn by producers	4 600	4 500
15	Released to end-consumers	3 400	2 000
16	Seed for planting purposes	5 700	5 100
17	Net receipts(-)/disp(+)	2 300	1 200
18	Deficit	0	0
19	Exports	157 500	20 000
20	**Total Demand**	**757 500**	**810 800**
21	**Ending Stock (31 Dec)**	**175 900**	**125 700**
22	- Processed p/month	48 700	64 833
23	- Months' stock	3.6	1.9
24	**- Days' stock**	**110**	**59**

*For previous season this figure represents actual deliveries published by SAGIS

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