National Agricultural Marketing Council
Promoting market access for South African agriculture

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South African Supply and Demand Estimates Report

Grain & Oilseeds Supply & Demand Estimates Committee (S&DEC)

EMBARGO: 16:00

SASDE – 0002 **31 July 2013**

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR JULY 2013 ARE AS FOLLOWS:

WHITE MAIZE:

Supply: The total supply of white maize is projected at 6 328 266 tons for the 2013/14 marketing season. This includes opening stock (at 1 May 2013) of 757 000 tons, local commercial deliveries of 5 642 550 tons, and whole maize imports of 15 000 tons.

Demand: The total demand (local and exports) for white maize is projected at 5 854 000 tons. The total local consumption is projected at 4 870 000 tons. This includes 4 120 000 tons processed for human consumption, 700 000 tons processed for animal and industrial consumption, 50 000 tons for gristing, 44 000 tons withdrawn by producers, 95 000 tons released to end consumers and a balancing figure of 10 000 tons (net receipts and net dispatches). An export quantity of 65 000 tons of processed products and 770 000 tons of whole maize is estimated for the 2013/14 marketing season.

Stock levels: The closing stock level at 30 April 2014 is estimated at 474 266 tons. At an average local consumption of 405 833 tons per month; this represents available stock for 1.2 months or 36#DIV/0! days.

YELLOW MAIZE

Supply: The total supply of yellow maize is projected at 5 895 281 tons for the 2013/14 marketing season. This includes an opening stock (at 1 May 2013) of 660 000 tons, local commercial deliveries of 5 260 250 tons, and whole maize imports of 100 000 tons.

Demand: The total demand (local and exports) for yellow maize is projected at 5 389 000 tons. The total local consumption is projected at 4 579 000 tons. This includes 380 000 tons processed for human consumption, 3 740 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 96 000 tons withdrawn by producers, 330 000 tons released to end consumers and a balancing figure of 20 000 tons (net receipts and net dispatches). An export quantity of 60 000 tons of processed products and 750 000 tons of whole maize is estimated for the 2013/14 marketing season.

Stock levels: The closing stock level at 30 April 2014 is estimated at 506 281 tons. At an average local consumption of 344 417 tons per month; this represents available stock for 1.5 months or 45#DIV/0! days.

TOTAL MAIZE

Supply: The total supply of maize is projected at 12 223 547 tons for the 2013/14 marketing season. This includes an opening stock (at 1 May 2013) of 1 417 000 tons, local commercial deliveries of 10 902 800 tons, and whole maize imports of 115 000 tons.

Demand: The total demand (local and exports) for maize is projected at 11 243 000 tons. The total local consumption is projected at 9 598 000 tons. This includes 4 500 000 tons processed for human consumption, 4 440 000 tons processed for animal and industrial consumption, 63 000 tons for gristing, 140 000 tons withdrawn by producers, 425 000 tons released to end consumers and a balancing figure of 30 000 tons (net receipts and net dispatches). An export quantity of 125 000 tons of processed products and 1 520 000 tons of whole maize is estimated for the 2013/14 marketing season.

Stock levels: The closing stock level at 30 April 2014 is estimated at 980 547 tons. At an average local consumption of 750 250 tons per month; this represents available stock for 1.3 months or 40#DIV/0! days.

See Appendix 1 for detailed S&D table. An explanation of the calculations and definitions is available at the following link: http://www.namc.co.za/pages/research--publications/publications/supply--demand-estimates

WHEAT

Supply: The total supply of wheat is projected at 3 992 000 tons for the 2012/13 marketing season. This includes an opening stock (at 1 October 2012) of 651 000 tons, local commercial deliveries of 1 835 000 tons, and whole wheat imports of 1 500 000 tons.

Demand: The total demand (local and exports) for wheat is projected at 3 342 012 tons. This includes 2 950 000 tons processed for human consumption, 40 000 tons processed for animal consumption, 5 000 tons withdrawn by producers, 10 000 tons released to end consumers, 16 000 tons projected seed for planting and a balancing figure of 20 000 tons (net receipts and net dispatches). An export quantity of 21 000 tons of processed products and 280 000 tons of whole wheat is estimated for the 2012/13 marketing season.

Stock levels: The closing stock level at 30 September 2013 is estimated at 649 988 tons. At an average local consumption of 249 168 tons per month; this represents available stock for 2.61 months or 79 days.

See Appendix 2 for detailed S&D table.

SORGHUM

Supply: The total supply of sorghum is projected at 248 019 tons for the 2013/14 marketing season. This includes an opening stock (at 1 April 2013) of 48 300 tons, local commercial deliveries of 159 719 tons, and sorghum imports of 40 000 tons.

Demand: The total demand (local and exports) for sorghum is projected at 201 535 tons. This includes 12 000 tons for indoor malting, 55 500 tons for floor malting, 96 000 tons for meal, rice and grits and 5 600 tons for feed, 7 000 tons withdrawn by producers, 3 500 tons released to end-consumers and a balancing figure of 700 tons (net receipts and net dispatches). An export quantity of 20 000 tons of sorghum is estimated for the 2013/14 marketing season.

Stock levels: The closing stock level at 31 March 2014 is estimated at 46 484 tons. At an average local consumption of 14 092 tons per month; this represents available stock for 3.3 months or 100 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED

Supply: The total supply of sunflower seed is projected at 704 934 tons for the 2013 marketing season. This includes an opening stock (at 1 January 2013) of 114 434 tons, local commercial deliveries of 576 500 tons, and sunflower seed imports of 11 000 tons.

Demand: The total demand (local and exports) for sunflower seed is projected at 610 665 tons. This includes 1 200 tons processed for human consumption, 3 000 tons processed for animal consumption, 600 000 tons crushed for oil and oilcake, 2 500 tons withdrawn by producers, 2 600 tons released to end consumers, 2 300 tons for planting purposes and a balancing figure of -1 000 tons (net receipts and net dispatches). An export quantity of 65 tons is projected for the 2013 marketing season.

Stock levels: The closing stock level at 31 December 2013 is estimated at 94 269 tons. At an average local consumption of 50 350 tons per month; this represents available stock for 1.9 months or 57 days.

See Appendix 4 for detailed S&D table.

SOYBEANS

Supply: The total supply of soybeans is projected at 941 000 tons for the 2013 marketing season. This includes an opening stock (at 1 January 2013) of 175 900 tons, local commercial deliveries of 757 100 tons, and soybeans imports of 5 000 tons.

Demand: The total demand (local and exports) for soybeans is projected at 822 800 tons. This includes 27 300 tons processed for human consumption, 155 000 tons processed for animal (full fat) consumption, 600 000 tons crushed for oil and oilcake, 4 500 tons withdrawn by producers,1 500 tons released to end consumers, 5 500 tons seed for planting and a balancing figure of -1 000 tons (net receipts and net dispatches). An export quantity of 30 000 tons soybeans is estimated for the 2013 marketing season.

Stock levels: The closing stock level at 31 December 2013 is estimated at 118 200 tons. At an average local consumption of 65 192 tons per month; this represents available stock for 1.8 months or 55 days.

See Appendix 5 for detailed S&D table.

Appendix 1: Detailed S & D table for white, yellow and total maize 31July 2013

		White Maize	White Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize
		Actual	Estimates	Actual	Estimates	Actual	Estimates
	Marketing season	for 2012/13	for 2013/14	for 2012/13	for 2013/14	for 2012/13	for 2013/14
		(tons)	(tons)	(tons)	(tons)	(tons)	(tons)
1	CEC (Crop Estimate)	6 904 000	5 749 550	5 217 000	5 645 250	12 121 000	11 394 800
2	CEC (Retention)	114 000	107 000	319 000	385 000	433 000	492 000
3	Min Early deliveries current	N.A	314 617	N.A	526 969	N.A	841 586
4	Plus Early deliveries next	N.A	200 000	N.A	380 000	N.A	580 000
5	Available for the commercial market	N.A	5 527 933	N.A	5 113 281	N.A	10 641 214
6	**SUPPLY**						
7	Opening stock (1 May)	518 000	757 000	476 000	660 000	994 000	1 417 000
8	Prod deliveries*	6 880 000	5 642 550	5 049 000	5 260 250	11 929 000	10 902 800
9	Imports	11 000	15 000	0	100 000	11 000	115 000
10	Early deliveries (Net)	0	-114 617	0	-146 969	0	-261 586
11	Surplus adjustment	22 000	28 333	20 000	22 000	42 000	50 333
12	**Total Supply**	**7 431 000**	**6 328 266**	**5 545 000**	**5 895 281**	**12 976 000**	**12 223 547**
13	**DEMAND**						
14	Processed	5 047 000	4 870 000	3 888 000	4 133 000	8 935 000	9 003 000
15	-human	4 095 000	4 120 000	404 000	380 000	4 499 000	4 500 000
16	-animal	904 000	700 000	3 474 000	3 740 000	4 378 000	4 440 000
17	-gristing	48 000	50 000	10 000	13 000	58 000	63 000
18	Withdrawn by producers	36 000	44 000	102 000	96 000	138 000	140 000
19	Released to end-consumers	95 000	95 000	383 000	330 000	478 000	425 000
20	Net receipts(-)/disp(+)	28 000	10 000	34 000	20 000	62 000	30 000
21	Deficit		0		0		0
22	**Local demand**	5 206 000	5 019 000	4 407 000	4 579 000	9 613 000	9 598 000
23	Exports	1 468 000	835 000	478 000	810 000	1 946 000	1 645 000
24	-products	68 000	65 000	65 000	60 000	133 000	125 000
25	-whole maize	1 400 000	770 000	413 000	750 000	1 813 000	1 520 000
26	**Total Demand**	**6 674 000**	**5 854 000**	**4 885 000**	**5 389 000**	**11 559 000**	**11 243 000**
27	**Ending Stock (30 Apr)**	**757 000**	**474 266**	**660 000**	**506 281**	**1 417 000**	**980 547**
28	- processed p/month	420 583	405 833	324 000	344 417	744 583	750 250
29	- months' stock	1.8	1.2	2.0	1.5	1.90	1.3

Appendix 2: Detailed table for S & D for wheat 31 July 2013

		Wheat Actual 2011/12	Wheat Estimate 2012/13
		Tons	Tons
1	CEC (Crop Estimate)	2 005 000	1 870 000
2	CEC (Retention)	N.A	35 000
3	Available for the commercial market	N.A	1 835 000
4	**SUPPLY**		
5	Opening stock **(1 Oct)**	478 000	651 000
6	Prod deliveries	1 973 000	1 835 000
7	Imports	1 724 000	1 500 000
8	Surplus	14 000	6 000
9	**Total Supply**	**4 189 000**	**3 992 000**
10	**DEMAND**		
11	Processed	3 202 000	2 990 012
12	-human	3 066 000	2 950 000
13	-animal	136 000	40 000
14	-gristing	0	12
15	Withdrawn by producers	4 000	5 000
16	Released to end-consumers	7 000	10 000
17	Seed for planting purposes	18 000	16 000
18	Net receipts(-)/disp(+)	19 000	20 000
19	Deficit	0	0
20	Exports	288 000	301 000
21	-products	19 000	21 000
22	-Whole wheat	269 000	280 000
23	**Total Demand**	**3 538 000**	**3 342 012**
24	**Ending Stock (30 Sep)**	**651 000**	**649 988**
25	- processed p/month	266 833	249 168
26	- months' stock	2.4	2.6

Appendix 3: Detailed S & D table for sorghum for 31 July 2013

		Sorghum Actual 2012/13	Sorghum Estimate 2013/14
		Tons	Tons
1	CEC (Crop Estimate)	135 500	164 069
2	CEC (Retention)	N.A	4 350
3	Available for the commercial market	N.A	159 719
4	**SUPPLY**		
5	Opening stock (1 Apr)	52 100	48 300
6	Producers deliveries	133 200	159 719
7	Imports	55 000	40 000
8	Surplus	0	0
9	**Total Supply**	**240 300**	**248 019**
10	**DEMAND**		
11	Processed	163 700	169 100
12	- Indoor malting	12 800	12 000
13	- Floor malting	56 700	55 500
14	- Meal, rice & grits	88 500	96 000
15	- Pet Food	900	1 000
16	- Poultry feed	4 200	4 000
17	- Livestock feed	600	600
18	Bio-fuel	0	0
19	Withdrawn by producers	6 000	7 000
20	Released to end-consumers	2 500	3 500
21	Net receipts(-)/disp(+)	700	700
22	Deficit	100	1 235
23	Exports	19 000	20 000
24	**Total Demand**	**192 000**	**201 535**
25	**Ending Stock (31 March)**	**48 300**	**46 484**
26	- processed p/month	13 642	14 092
27	- months' stock	3.5	3.3

Appendix 4: Detailed S & D table for sunflower seed for 31 July 2013

		Sunflower	Sunflower
		Actual	**Estimate**
		2012	**2013**
		Tons	Tons
1	CEC (Crop Estimate)	522 000	576 500
2	**SUPPLY**		
3	Opening stock (1 Jan)	232 700	114 434
4	Prod deliveries	521 100	576 500
5	Imports	11 800	11 000
6	Surplus	6 800	3 000
7	**Total Supply**	**772 400**	**704 934**
8	**DEMAND**		
9	Processed	652 300	604 200
10	-human	1 000	1 200
11	-animal	3 000	3 000
12	-crush (oil and oilcake)	648 300	600 000
13	Withdrawn by producers	2 900	2 500
14	Released to end-consumers	3 300	2 600
15	Seed for planting purposes	2 700	2 300
16	Net receipts(-)/disp(+)	-3 200	-1 000
17	Deficit	0	0
18	Exports	0	65
19	**Total Demand**	**658 000**	**610 665**
20	**Ending Stock (31 Dec)**	**114 400**	**94 269**
21	- processed p/month	54 358	50 350
22	- months' stock	2.11	1.90

Appendix 5: Detailed S & D table for soybeans for 31 July 2013

		Soybeans	Soybeans
		Actual	**Estimate**
		2012	**2013**
		Tons	Tons
1	CEC (Crop Estimate)	650 000	787 100
2	Retention	N.A	30 000
3	Available for commercial market	N.A	757 100
4	**SUPPLY**		
5	Opening stock (1 Jan)	306 100	175 900
6	Producers deliveries	623 900	757 100
7	Imports	300	5 000
8	Surplus	3 100	3 000
9	**Total Supply**	**933 400**	**941 000**
10	**DEMAND**		
11	Processed*	584 000	782 300
12	-human	27 000	27 300
13	-animal feed (full fat soya)	144 700	155 000
14	-crush (oil/oilcake)	412 300	600 000
15	Withdrawn by producers	4 600	4 500
16	Released to end-consumers	3 400	1 500
17	Seed for planting purposes	5 700	5 500
18	Net receipts(-)/disp(+)	2 300	-1 000
19	Deficit	0	0
20	Exports	157 500	30 000
21	**Total Demand**	**757 500**	**822 800**
22	Ending Stock (31 Dec)	175 900	118 200
23	- processed p/month	48 700	65 192
24	- months' stock	3.6	1.8

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- ***No member is allowed to discuss information with anyone other than a member of the Committee before the embargo time***
- ***Only the NAMC may release the information to the media***
- ***Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.***

Compiled by: ***South Africa Grain & Oilseeds Supply & Demand Estimates Committee***

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