National Agricultural Marketing Council

Promoting market access for South African agriculture

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Trust fund the Grain and Oilseeds S&DE initiative.

South African
Supply and Demand Estimates
February 2017 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 45th meeting held on the 3rd of March 2017

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR *FEBRUARY 2017* ARE AS FOLLOWS:

WHITE MAIZE (2016/17 Season)

Supply: The total supply of white maize is projected at 5 448 000 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 1 307 867 tons, and local commercial deliveries of 3 367 448 tons. Whole white maize imports for South Africa of 730 000 tons are expected, 7 685 tons' early deliveries with a surplus of 35 000 tons.

Demand: The total demand (local and exports) for white maize is projected at 4 842 000 tons. The total local demand is projected at 4 265 000 tons. This includes 4 180 000 tons processed for human consumption, 50 000 tons processed for animal and industrial consumption, 15 000 tons for gristing, 13 000 tons withdrawn by producers, 5 000 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). A projected export quantity of 67 000 tons of processed products and 510 000 tons of white whole maize is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 30 April 2017 is estimated at 606 000 tons. At an average processed quantity of 353 750 tons per month, this represents available stock for 1.7 months or 52 days.

WHITE MAIZE (2017/18 Season)

Supply: The total supply of white maize is projected at 8 698 950 tons for the 2017/18 marketing season. This includes opening stock (at 1 May 2017) of 606 000 tons, and local commercial deliveries of 8 162 950 tons. No whole white maize imports for South Africa estimated, minus 100 000 tons' early deliveries with a surplus of 30 000 tons.

Demand: The total demand (local and exports) for white maize is projected at 7 625 000 tons. The total local demand is projected at 6 230 000 tons. This includes 4 380 000 tons processed for human consumption, 1 730 000 tons processed for animal and industrial consumption, 30 000 tons for gristing, 40 000 tons withdrawn by producers, 40 000 tons released to end-consumers and a balancing figure of 10 000 tons (net receipts and net dispatches). A projected export quantity of 95 000 tons of processed products and 1 300 000 tons of white whole maize are available for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 1 073 950 tons. At an average processed quantity of 511 667 tons per month, this represents available stock for 2.1 months or 64 days.

YELLOW MAIZE (2016/17 Season)

Supply: The total supply of yellow maize is projected at 6 877 843 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 1 163 200 tons, and local commercial deliveries of 4 083 336 tons. Yellow maize imports for South Africa of 1 650 000 tons are expected, minus 28 693 tons of early deliveries with a surplus of 10 000 tons.

Demand: The total demand (local and exports) for yellow maize is projected at 6 198 000 tons. The total local demand is projected at 5 768 000 tons. This includes 600 000 tons processed for human consumption, 4 900 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 80 000 tons withdrawn by producers, 150 000 tons released to end-consumers and a balancing figure of 25 000 tons (net receipts and net dispatches). A projected export quantity of 120 000 tons of processed products and 310 000 tons of yellow whole maize is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 30 April 2017 is estimated at 679 843 tons. At an average processed quantity of 459 417 tons per month, this represents available stock for 1.5 months or 45 days.

YELLOW MAIZE (2017/18 Season)

Supply: The total supply of yellow maize is projected at 5 953 343 tons for the 2017/18 marketing season. This includes opening stock (at 1 May 2017) of 679 843 tons, and local commercial deliveries of 5 255 500 tons. No yellow maize imports for South Africa estimated, no early deliveries with a surplus of 18 000 tons.

Demand: The total demand (local and exports) for yellow maize is projected at 5 303 000 tons. The total local demand is projected at 4 193 000 tons. This includes 450 000 tons processed for human consumption, 3 470 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 90 000 tons withdrawn by producers, 150 000 tons released to end-consumers and a balancing figure of 20 000 tons (net receipts and net dispatches). A projected export quantity of 110 000 tons of processed products and 1 000 000 tons of yellow whole maize are available for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 650 343 tons. At an average processed quantity of 327 750 tons per month, this represents available stock for 2.0 months or 60 days.

TOTAL MAIZE (2016/17 Season)

Supply: The total supply of maize is projected at 12 325 843 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 2 471 067 tons, and local commercial deliveries of 7 450 784 tons.

Whole maize imports for South Africa of 2 380 000 tons are expected, early deliveries of minus 21 008 tons with a surplus of 45 000 tons.

Demand: The total demand (local and exports) for maize is projected at 11 040 000 tons. The total local demand is projected at 10 033 000 tons. This includes 4 780 000 tons processed for human consumption, 4 950 000 tons processed for animal and industrial consumption, 28 000 tons for gristing, 93 000 tons withdrawn by producers, 155 000 tons released to end-consumers and a balancing figure of 27 000 tons (net receipts and net dispatches). A projected export quantity of 187 000 tons of processed products and 820 000 tons of total whole maize are estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 30 April 2017 is estimated at 1 285 843 tons. At an average processed quantity of 813 167 tons per month, this represents available stock for 1.6 months or 48 days.

TOTAL MAIZE (2017/18 Season)

Supply: The total supply of maize is projected at 14 652 293 tons for the 2017/18 marketing season. This includes opening stock (at 1 May 2017) of 1 285 843 tons, and local commercial deliveries of 13 418 450 tons. No whole maize imports for South Africa are expected, early deliveries of minus 100 000 tons with a surplus of 48 000 tons.

Demand: The total demand (local and exports) for maize is projected at 12 928 000 tons. The total local demand is projected at 10 423 000 tons. This includes 4 830 000 tons processed for human consumption, 5 200 000 tons processed for animal and industrial consumption, 43 000 tons for gristing, 130 000 tons withdrawn by producers, 190 000 tons released to end-consumers and a balancing figure of 30 000 tons (net receipts and net dispatches). A projected export quantity of 205 000 tons of processed products and 2 300 000 tons of total whole maize are available for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 1 724 293 tons. At an average processed quantity of 839 417 tons per month, this represents available stock for 2.1 months or 62 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (http://www.namc.co.za).

SWEET SORGHUM (2016/17 Season)

Supply: The total supply of sweet sorghum is projected at 190 245 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 57 445 tons, local commercial deliveries of 52 800 tons, 80 000 tons' sweet sorghum imports for South Africa and no sweet sorghum surplus.

Demand: The total demand (local and exports) for sweet sorghum is projected at 153 400 tons. This includes 3 000 tons for indoor malting, 28 000 tons for floor malting, 100 000 tons for meal, rice and grits, 7 000 tons for feed, 200 tons withdrawn by producers, 1 200 tons released to end consumers, a balancing figure of 1 500 tons (net receipts and net dispatches) and a deficit 4 000 tons. A projected export quantity of 8 500 tons of sweet sorghum is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 28 February 2017 is estimated at 36 845 tons. At an average processed quantity of 11 500 tons per month, this represents available stock for 3.2 months or 97 days.

SWEET SORGHUM (2017/18 Season) - (Please see TOTAL SORGHUM (2017/18 Season)

BITTER SORGHUM (2016/17 Season)

Supply: The total supply of bitter sorghum is projected at 44 547 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 25 697 tons, local commercial deliveries of 18 850 tons, no bitter sorghum imports for South Africa and a no surplus.

Demand: The total demand (local and exports) for bitter sorghum is projected at 41 380 tons. This includes 8 600 tons for indoor malting, 23 500 tons for floor malting, 600 tons for meal, rice and grits, 2 700 tons for feed, 600 tons withdrawn by producers, 80 tons released to end consumers, and a deficit of 800 tons. A projected export quantity of 4 500 tons of bitter sorghum is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 28 February 2017 is estimated at 3 167 tons. At an average processed quantity of 2 950 tons per month, this represents available stock for 1.1 months or 33 days.

BITTER SORGHUM (2017/18 Season) - (Please see TOTAL SORGHUM (2017/18 Season)

TOTAL SORGHUM (2016/17 Season)

Supply: The total supply of sorghum is projected at 234 792 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 83 142 tons, local commercial deliveries of 71 650 tons, 80 000 tons' sorghum imports for South Africa and no sorghum surplus.

Demand: The total demand (local and exports) for sorghum is projected at 194 780 tons. This includes 11 600 tons for indoor malting, 51 500 tons for floor malting, 100 600 tons for meal, rice and grits, 9 700 tons for feed, 800 tons withdrawn by producers, 1 280 tons released to end consumers, a balancing figure of 1 500 tons (net receipts and net dispatches) and a deficit of 4 800 tons. A projected export quantity of 13 000 tons of sorghum is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 28 February 2017 is estimated at 40 012 tons. At an average processed quantity of 14 450 tons per month, this represents available stock for 2.8 months or 84 days.

TOTAL SORGHUM (2017/18 Season)

Supply: The total supply of sorghum is projected at 228 462 tons for the 2017/18 marketing season. This includes an opening stock (at 1 March 2017) of 40 012 tons, local commercial deliveries of 138 450 tons, 50 000 tons' sorghum imports for South Africa and no sorghum surplus.

Demand: The total demand (local and exports) for sorghum is projected at 201 300 tons. This includes 12 000 tons for indoor malting, 55 000 tons for floor malting, 100 600 tons for meal, rice and grits, 9 600 tons for feed, 3 100 tons withdrawn by producers, 1 300 tons released to end consumers, a balancing figure of

1 200 tons (net receipts and net dispatches) and a deficit of 4 500 tons. A projected export quantity of 14 000 tons of sorghum are available for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 28 February 2018 is estimated at 27 162 tons. At an average processed quantity of 14 767 tons per month, this represents available stock for 1.8 months or 56 days.

See Appendix 2 for detailed S&D table.

WHEAT (2016/17 Season)

Supply: The total supply of wheat is projected at 4 154 772 tons for the 2016/17 marketing season. This includes an opening stock (at 1 October 2016) of 827 232 tons, local commercial deliveries of 1 871 540 tons, whole wheat imports for South Africa of 1 450 000 tons and a surplus of 6 000 tons.

Demand: The total demand (local and exports) for wheat is projected at 3 319 000 tons. This includes 3 190 000 tons processed for human consumption, 3 000 tons processed for animal consumption, 2 500 tons withdrawn by producers, 2 500 tons released to end consumers, 19 000 tons projected seed for planting and a balancing figure of 12 000 tons (net receipts and net dispatches). A projected export quantity of 15 000 tons of processed products and 75 000 tons of whole wheat is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 30 September 2017 is estimated at 835 772 tons. At an average processed quantity of 266 083 tons per month, this represents available stock for 3.1 months or 96 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2016/17 Season)

Supply: The total supply of sunflower seed is projected at 870 567 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 45 867 tons, local commercial deliveries of 755 000 tons, sunflower seed imports for South Africa of 66 000 tons and a surplus of 3 700 tons.

Demand: The total demand (local and exports) for sunflower seed is projected at 731 200 tons. This includes 1 000 tons processed for human consumption, 11 000 tons processed for animal consumption, 710 000 tons for crush for oil and oilcake, 1 000 tons withdrawn by producers, 3 000 tons released to end consumers, 3 500 tons' seed for planting purposes and a balancing figure of 1 500 tons (net receipts and net dispatches). A quantity of 200 tons is projected for exports for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 28 February 2017 is estimated at 137 367 tons. At an average processed quantity of 60 167 tons per month, this represents available stock for 2.3 months or 70 days.

SUNFLOWER SEED (2017/18 Season)

Supply: The total supply of sunflower seed is projected at 1 073 987 tons for the 2017/18 marketing season. This includes an opening stock (at 1 March 2017) of 139 367 tons, local commercial deliveries of 928 620 tons, no sunflower seed imports for South Africa and a surplus of 6 000 tons.

Demand: The total demand (local and exports) for sunflower seed is projected at 892 000 tons. This includes 1 000 tons processed for human consumption, 11 000 tons processed for animal consumption, 850 000 tons for crush for oil and oilcake, 1 000 tons withdrawn by producers, 3 000 tons released to end consumers, 3 500 tons seed for planting purposes and a balancing figure of 2 500 tons (net receipts and net dispatches). A quantity of 20 000 tons for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 28 February 2018 is estimated at 181 987 tons. At an average processed quantity of 71 833 tons per month, this represents available stock for 2.5 months or 77 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2016/17 Season)

Supply: The total supply of soybeans is projected at 1 072 628 tons for the 2016/17 marketing season. This includes an opening stock (at 1 March 2016) of 89 128 tons, local commercial deliveries of 710 000 tons, soybeans imports for South Africa of 270 000 tons and a surplus of 3 500 tons.

Demand: The total demand (local and exports) for soybeans is projected at 1 007 450 tons. This includes 24 000 tons processed for human consumption, 102 000 tons processed for animal (full fat) consumption, 865 000 tons for crush for oil and oilcake, 400 tons withdrawn by producers, 2 150 tons released to end consumers, 5 600 tons' seed for planting, and a balancing figure of 1 500 tons (net receipts and net dispatches). A projected export quantity of 6 800 tons' soybeans are estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 28 February 2017 is estimated at 65 178 tons. At an average processed quantity of 82 583 tons per month, this represents available stock for 0.8 months or 24 days.

SOYBEANS (2017/18 Season)

Supply: The total supply of soybeans is projected at 1 107 173 tons for the 2017/18 marketing season. This includes an opening stock (at 1 March 2017) of 65 178 tons, local commercial deliveries of 1 038 495 tons, no soybeans imports for South Africa and a surplus of 3 500 tons.

Demand: The total demand (local and exports) for soybeans is projected at 1 034 000 tons. This includes 24 000 tons processed for human consumption, 102 000 tons processed for animal (full fat) consumption, 890 000 tons for crush for oil and oilcake, 1 500 tons withdrawn by producers, 2 500 tons released to end consumers, 7 500 tons' seed for planting, and a balancing figure of 1 500 tons (net receipts and net dispatches). A projected export quantity of 5 000 tons' soybeans is available for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 28 February 2018 is estimated at 73 173 tons. At an average processed quantity of 84 667 tons per month, this represents available stock for 0.9 months or 26 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE: The March 2017 SASDE Report will be released on **31st of March 2017**

Appendix 1: Detailed S & D table for White, Yellow and Total Maize February 2017

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	4 735 000	3 408 500	8 312 950	5 220 000	4 370 000	5 605 500	9 955 000	7 778 500	13 918 450
2	CEC (Retention)	0	41 052	150 000	0	286 664	350 000	0	327 716	500 000
3	Min: Early deliveries for current season (March + April)	0	342 315	350 000	0	478 693	450 000	0	821 008	800 000
4	Plus: Early deliveries for next season (March + April)	0	350 000	250 000	0	450 000	450 000	0	800 000	700 000
5	**Available for the commercial market**	**4 735 000**	**3 375 133**	**8 062 950**	**5 220 000**	**4 054 643**	**5 255 500**	**9 955 000**	**7 429 776**	**13 318 450**
6	**SUPPLY**									
7	Opening stock (1 May)	1 282 581	1 307 867	606 000	791 054	1 163 200	679 843	2 073 635	2 471 067	1 285 843
8	Producer deliveries	4 808 279	3 367 448	8 162 950	4 986 053	4 083 336	5 255 500	9 794 332	7 450 784	13 418 450
9	Imports for South Africa	100 803	730 000	0	1 862 807	1 650 000	0	1 963 610	2 380 000	0
10	Early deliveries (Net)*	0	7 685	-100 000	0	-28 693	0	0	-21 008	-100 000
11	Surplus	17 474	35 000	30 000	35 456	10 000	18 000	52 930	45 000	48 000
12	**Total Supply**	**6 209 137**	**5 448 000**	**8 698 950**	**7 675 370**	**6 877 843**	**5 953 343**	**13 884 507**	**12 325 843**	**14 652 293**
13	**DEMAND**									
14	**Processed for the local market**	**4 319 697**	**4 245 000**	**6 140 000**	**5 929 297**	**5 513 000**	**3 933 000**	**10 248 994**	**9 758 000**	**10 073 000**
15	- human	4 183 067	4 180 000	4 380 000	515 415	600 000	450 000	4 698 482	4 780 000	4 830 000
16	- animal and industrial	118 522	50 000	1 730 000	5 401 726	4 900 000	3 470 000	5 520 248	4 950 000	5 200 000
17	- gristing	18 108	15 000	30 000	12 156	13 000	13 000	30 264	28 000	43 000

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**
		tons	**tons**		**tons**	**tons**		**tons**	**tons**	
18	Withdrawn by prod	13 385	13 000	40 000	63 503	80 000	90 000	76 888	93 000	130 000
19	Released to end-cons	13 987	5 000	40 000	172 309	150 000	150 000	186 296	155 000	190 000
20	Net receipts(-)/disp(+)	-2 862	2 000	10 000	24 313	25 000	20 000	21 451	27 000	30 000
21	Deficit	0	0	0	0	0	0	0	0	0
22	**Local demand**	**4 344 207**	**4 265 000**	**6 230 000**	**6 189 422**	**5 768 000**	**4 193 000**	**10 533 629**	**10 033 000**	**10 423 000**
23	**Exports**	**557 063**	**577 000**	**1 395 000**[1]	**322 748**	**430 000**	**1 110 000**[1]	**879 811**	**1 007 000**	**2 505 000**[1]
24	- products	83 636	67 000	95 000	102 747	120 000	110 000	186 383	187 000	205 000
25	- whole maize	473 427	510 000	1 300 000	220 001	310 000	1 000 000	693 428	820 000	2 300 000
26	**Total Demand**	**4 901 270**	**4 842 000**	**7 625 000**	**6 512 170**	**6 198 000**	**5 303 000**	**11 413 440**	**11 040 000**	**12 928 000**
27	**Closing Stock (30 Apr)**	**1 307 867**	**606 000**	**1 073 950**	**1 163 200**	**679 843**	**650 343**	**2 471 067**	**1 285 843**	**1 724 293**
28	- processed p/month	359 975	353 750	511 667	494 108	459 417	327 750	854 083	813 167	839 417
29	- months' stock	3,6	1,7	2,1	2,4	1,5	2,0	2,9	1,6	2,1
30	**- days' stock**	**111**	**52**	**64**	**72**	**45**	**60**	**88**	**48**	**62**

*Early deliveries (Net) = Early deliveries for next season (March + April) minus early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.
**For the current marketing seasons' early deliveries of maize, which occurred during January and February 2016, are included in the 2016/17 seasons' estimate (as per the CEC estimates).

[1] The projected export quantities of white, yellow and total whole maize, available for exports for the 2017/18 marketing season.

Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum February 2017

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Actual for 2015/16**	**Projection for 2016/17**	**Actual for 2015/16**	**Projection for 2016/17**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)		54 800		19 350	88 500	74 150	140 950
2	CEC Retentions		2 000		500	2 500	2 500	2 500
3	**Available for the commercial market**		52 800		18 850	86 000	71 650	138 450
4	**SUPPLY**							
5	Opening stock (1 Mch)	66 266	57 445	55 546	25 697	121 812	83 142	40 012
6	Prod deliveries	99 189	52 800	21 042	18 850	120 231	71 650	138 450
7	Imports for South Africa	34 316	80 000	0	0	34 316	80 000	50 000
8	Surplus	0	0	1 853	0	1 853	0	0
9	**Total Supply**	**199 771**	**190 245**	**78 441**	**44 547**	**278 212**	**234 792**	**228 462**
10	**DEMAND**							
11	**Processed**	**114 499**	**138 000**	**45 325**	**35 400**	**159 824**	**173 400**	**177 200**
12	- Indoor malting	246	3 000	10 859	8 600	11 105	11 600	12 000
13	- Floor malting	20 041	28 000	30 224	23 500	50 265	51 500	55 000
14	- Meal, rice & grits	87 222	100 000	819	600	88 041	100 600	100 600
15	- Pet Food	1 029	1 000	0	100	1 029	1 100	1 100
16	- Poultry feed	2 714	3 000	1 234	1 000	3 948	4 000	4 000
17	- Livestock feed	3 247	3 000	2 189	1 600	5 436	4 600	4 500
18	Bio-fuel	0	0	0	0	0	0	0
19	Withdrawn by prod	987	200	1 582	600	2 569	800	3 100

		Sweet Sorghum	Sweet Sorghum		Bitter Sorghum	Bitter Sorghum		Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Actual for 2015/16**	**Projection for 2016/17**		**Actual for 2015/16**	**Projection for 2016/17**		**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**
		tons	**tons**		**tons**	**tons**		**tons**	**tons**	**tons**
20	Released to end-consumers	1 922	1 200		686	80		2 608	1 280	1 300
21	Net receipts (-)/disp(+)	664	1 500		-133	0		531	1 500	1 200
22	Deficit	499	4 000		0	800		499	4 800	4 500
23	Exports	23 755	8 500		5 284	4 500		29 039	13 000	14 000
24	**Total Demand**	**142 326**	**153 400**		**52 744**	**41 380**		**195 070**	**194 780**	**201 300**
25	**Ending Stock (28/29 Feb)**	**57 445**	**36 845**		**25 697**	**3 167**		**83 142**	**40 012**	**27 162**
26	- processed p/month	9 542	11 500		3 777	2 950		13 319	14 450	14 767
27	- months' stock	6,0	3,2		6,8	1,1		6,2	2,8	1,8
28	**- days' stock**	**183**	**97**		**207**	**33**		**190**	**84**	**56**

Appendix 3: Detailed S & D table for Wheat February 2017

		Wheat	Wheat
	Marketing season	**Final for 2015/16**	**Projection for 2016/17**
		tons	**tons**
1	CEC (Crop Estimate)	1 440 000	1 909 540
2	CEC (Retention)	NA	38 000
3	**SUPPLY**		
4	Opening stock (1 Oct)	596 823	827 232
5	Prod deliveries*	1 406 752	1 871 540
6	Imports for South Africa	2 062 765	1 450 000
7	Surplus	8 807	6 000
8	**Total Supply**	**4 075 147**	**4 154 772**
9	**DEMAND**		
10	**Processed**	**3 144 414**	**3 193 000**
11	- human	3 142 077	3 190 000
12	- animal	2 337	3 000
13	- gristing	0	0
14	Withdrawn by producers	1 834	2 500
15	Released to end-consumers	1 907	2 500
16	Seed for planting purposes	18 800	19 000
17	Net receipts(-)/disp(+)	12 435	12 000
18	Deficit	0	0
19	Exports	68 525	90 000
20	- products	14 517	15 000
21	- whole wheat	54 008	75 000
22	**Total Demand**	**3 247 915**	**3 319 000**
23	**Closing Stock (30 Sep)**	**827 232**	**835 772**
24	- processed p/month	262 035	266 083
25	- months' stock	3,2	3,1
26	**- days' stock**	**96**	**96**

Appendix 4: Detailed S & D table for Sunflower Seed February 2017

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	**Final for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**
		tons	**tons**	**tons**
1	CEC (Crop Estimate)	663 000	755 000	928 620
2	**SUPPLY**			
3	Opening stock (1 March)	92 927	45 867	139 367
4	Prod deliveries	663 669	755 000	928 620
5	Imports for South Africa	36 064	66 000	0
6	Surplus	9 897	3 700	6 000
7	**Total Supply**	**802 557**	**870 567**	**1 073 987**
8	**DEMAND**			
9	**Processed**	**747 808**	**722 000**	**862 000**
10	- human	1 003	1 000	1 000
11	- animal	8 995	11 000	11 000
12	- crush (oil and oilcake)	737 810	710 000	850 000
13	Withdrawn by producers	1 157	1 000	1 000
14	Released to end-consumers	2 936	3 000	3 000
15	Seed for planting purposes	2 824	3 500	3 500
16	Net receipts(-)/disp(+)	1 709	1 500	2 500
17	Deficit	0	0	0
18	Exports	256	200	20 000
19	**Total Demand**	**756 690**	**731 200**	**892 000**
20	**Ending Stock (28/29 Feb)**	**45 867**	**139 367**	**181 987**
21	- processed p/month	62 317	60 167	71 833
22	- months' stock	0,7	2,3	2,5
23	**- days' stock**	**22**	**70**	**77**

Appendix 5: Detailed S & D table for Soybeans for February 2017

		Soybeans	Soybeans	Soybeans
	Marketing season	**Final for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**
		tons	**tons**	**tons**
1	CEC (Crop Estimate)	1 070 000	742 000	1 070 495
2	Retention		32 000	32 000
3	**SUPPLY**			
4	Opening stock (1 March)	63 704	89 128	65 178
5	Prod deliveries	1 042 129	710 000	1 038 495
6	Imports for South Africa	124 981	270 000	0
7	Surplus	10 526	3 500	3 500
8	**Total Supply**	**1 241 340**	**1 072 628**	**1 107 173**
9	**DEMAND**			
10	**Processed**	**1 134 110**	**991 000**	**1 016 000**
11	- human	24 323	24 000	24 000
12	- animal feed (full fat soya)	121 763	102 000	102 000
13	- crush (oil/oilcake)	988 024	865 000	890 000
14	Withdrawn by producers	2 393	400	1 500
15	Released to end-consumers	2 650	2 150	2 500
16	Seed for planting purposes	7 577	5 600	7 500
17	Net receipts(-)/disp(+)	805	1 500	1 500
18	Deficit	0	0	0
19	Exports	4 677	6 800	5 000
20	**Total Demand**	**1 152 212**	**1 007 450**	**1 034 000**
21	**Closing Stock (28/29 Feb)**	**89 128**	**65 178**	**73 173**
22	- processed p/month	94 509	82 583	84 667
23	- months' stock	0,9	0,8	0,9
24	**- days stock**	**29**	**24**	**26**

This report is provided for information purposes only. It is not a complete analysis of every material fact respecting any/every commodity, company or industry that may be of consequence to stakeholders. The report reflects the judgment of the S&DEC at the time and date of publication. Data was obtained in good faith from sources believed to be reliable; however, the S&DEC makes no representations as to the completeness or accuracy thereof. The S&DEC does not accept any liability for any direct or consequential loss arising from the use of this report or its contents. This report is the exclusive property of the S&DEC and may be reproduced, redistributed or published by any recipient for any purpose, while acknowledging the source of information.

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- ***No member is allowed to discuss information with anyone other than a member of the Committee before the embargo time;***
- ***Only the NAMC may release the information to the media;***
- ***Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.***

Compiled by: *South Africa Grain & Oilseeds Supply & Demand Estimates Committee*

Enquiries: *Mr. Christo Joubert*
+27 (0) 12 341 1115/+27 (0) 76 999 7766
christo@namc.co.za

Dr. Abongile Balarane
+27 (0) 76 752 4846
abalarane@namc.co.za