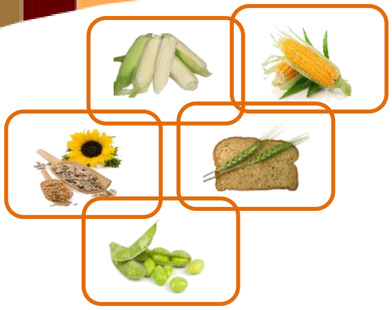

National Agricultural Marketing Council
Promoting market access for South African agriculture

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Trust fund the Grain and Oilseeds S&DE initiative.

South African Supply and Demand Estimates *March 2017* Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 46th meeting held on the 31st of March 2017

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR *MARCH 2017* ARE AS FOLLOWS:

WHITE MAIZE (2016/17 Season)

Supply: The total supply of white maize is projected at 5 468 000 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 1 307 867 tons, and local commercial deliveries of 3 367 448 tons. Whole white maize imports for South Africa of 700 000 tons are expected, 57 685 tons' early deliveries with a surplus of 35 000 tons.

Demand: The total demand (local and exports) for white maize is projected at 4 769 500 tons. The total local demand is projected at 4 194 500 tons. This includes 4 110 000 tons processed for human consumption, 50 000 tons processed for animal and industrial consumption, 14 500 tons for gristing, 13 000 tons withdrawn by producers, 5 000 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). A projected export quantity of 65 000 tons of processed products and 510 000 tons of white whole maize is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 30 April 2017 is estimated at 698 500 tons. At an average processed quantity of 347 875 tons per month, this represents available stock for 2.0 months or 61 days.

WHITE MAIZE (2017/18 Season)

Supply: The total supply of white maize is projected at 8 941 700 tons for the 2017/18 marketing season. This includes opening stock (at 1 May 2017) of 698 500 tons, and local commercial deliveries of 8 363 200 tons. No whole white maize imports for South Africa estimated, minus 150 000 tons' early deliveries with a surplus of 30 000 tons.

Demand: The total demand (local and exports) for white maize is projected at 7 575 000 tons. The total local demand is projected at 6 180 000 tons. This includes 4 380 000 tons processed for human consumption, 1 680 000 tons processed for animal and industrial consumption, 30 000 tons for gristing, 40 000 tons withdrawn by producers, 40 000 tons released to end-consumers and a balancing figure of 10 000 tons (net receipts and net dispatches). A projected export quantity of 95 000 tons of processed products and 1 300 000 tons of white whole maize are available for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 1 366 700 tons. At an average processed quantity of 507 500 tons per month, this represents available stock for 2.7 months or 82 days.

YELLOW MAIZE (2016/17 Season)

Supply: The total supply of yellow maize is projected at 6 787 843 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 1 163 200 tons, and local commercial deliveries of 4 083 336 tons. Yellow maize imports for South Africa of 1 610 000 tons are expected, minus 78 693 tons of early deliveries with a surplus of 10 000 tons.

Demand: The total demand (local and exports) for yellow maize is projected at 6 178 000 tons. The total local demand is projected at 5 748 000 tons. This includes 580 000 tons processed for human consumption, 4 900 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 80 000 tons withdrawn by producers, 150 000 tons released to end-consumers and a balancing figure of 25 000 tons (net receipts and net dispatches). A projected export quantity of 120 000 tons of processed products and 310 000 tons of yellow whole maize is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 30 April 2017 is estimated at 609 843 tons. At an average processed quantity of 457 750 tons per month, this represents available stock for 1.3 months or 41 days.

YELLOW MAIZE (2017/18 Season)

Supply: The total supply of yellow maize is projected at 6 088 143 tons for the 2017/18 marketing season. This includes opening stock (at 1 May 2017) of 609 843 tons, and local commercial deliveries of 5 460 300 tons. No yellow maize imports for South Africa estimated, no early deliveries with a surplus of 18 000 tons.

Demand: The total demand (local and exports) for yellow maize is projected at 5 523 000 tons. The total local demand is projected at 4 213 000 tons. This includes 500 000 tons processed for human consumption, 3 420 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 90 000 tons withdrawn by producers, 170 000 tons released to end-consumers and a balancing figure of 20 000 tons (net receipts and net dispatches). A projected export quantity of 110 000 tons of processed products and 1 200 000 tons of yellow whole maize are available for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 565 143 tons. At an average processed quantity of 327 750 tons per month, this represents available stock for 1.7 months or 52 days.

TOTAL MAIZE (2016/17 Season)

Supply: The total supply of maize is projected at 12 255 843 tons for the 2016/17 marketing season. This includes opening stock (at 1 May 2016) of 2 471 067 tons, and local commercial deliveries of 7 450 784 tons.

Whole maize imports for South Africa of 2 310 000 tons are expected, early deliveries of minus 21 008 tons with a surplus of 45 000 tons.

Demand: The total demand (local and exports) for maize is projected at 10 947 500 tons. The total local demand is projected at 9 942 500 tons. This includes 4 690 000 tons processed for human consumption, 4 950 000 tons processed for animal and industrial consumption, 27 500 tons for gristing, 93 000 tons withdrawn by producers, 155 000 tons released to end-consumers and a balancing figure of 27 000 tons (net receipts and net dispatches). A projected export quantity of 185 000 tons of processed products and 820 000 tons of total whole maize are estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 30 April 2017 is estimated at 1 308 343 tons. At an average processed quantity of 805 625 tons per month, this represents available stock for 1.6 months or 49 days.

TOTAL MAIZE (2017/18 Season)

Supply: The total supply of maize is projected at 15 029 843 tons for the 2017/18 marketing season. This includes opening stock (at 1 May 2017) of 1 308 343 tons, and local commercial deliveries of 13 823 500 tons. No whole maize imports for South Africa are expected, early deliveries of minus 150 000 tons with a surplus of 48 000 tons.

Demand: The total demand (local and exports) for maize is projected at 13 098 000 tons. The total local demand is projected at 10 393 000 tons. This includes 4 880 000 tons processed for human consumption, 5 100 000 tons processed for animal and industrial consumption, 43 000 tons for gristing, 130 000 tons withdrawn by producers, 210 000 tons released to end-consumers and a balancing figure of 30 000 tons (net receipts and net dispatches). A projected export quantity of 205 000 tons of processed products and 2 500 000 tons of total whole maize are available for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 1 931 843 tons. At an average processed quantity of 835 250 tons per month, this represents available stock for 2.3 months or 70 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (http://www.namc.co.za).

SWEET SORGHUM (2017/18 Season)

Supply: The total supply of sweet sorghum is projected at 203 647 tons for the 2017/18 marketing season. This includes an opening stock (at 1 March 2017) of 31 647 tons, local commercial deliveries of 122 000 tons, 50 000 tons' sweet sorghum imports for South Africa and no sweet sorghum surplus.

Demand: The total demand (local and exports) for sweet sorghum is projected at 169 700 tons. This includes 9 000 tons for indoor malting, 35 000 tons for floor malting, 100 000 tons for meal, rice and grits, 7 000 tons for feed, 2 500 tons withdrawn by producers, 1 200 tons released to end consumers, a balancing figure of 1 000 tons (net receipts and net dispatches) and a deficit 4 000 tons. A projected export quantity of 10 000 tons of sweet sorghum is estimated for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 28 February 2018 is estimated at 33 947 tons. At an average processed quantity of 12 583 tons per month, this represents available stock for 2.7 months or 82 days.

BITTER SORGHUM (2017/18 Season)

Supply: The total supply of bitter sorghum is projected at 32 388 tons for the 2017/18 marketing season. This includes an opening stock (at 1 March 2017) of 3 408 tons, local commercial deliveries of 28 980 tons, no bitter sorghum imports for South Africa and a no surplus.

Demand: The total demand (local and exports) for bitter sorghum is projected at 31 600 tons. This includes 4 000 tons for indoor malting, 19 000 tons for floor malting, 600 tons for meal, rice and grits, 2 600 tons for feed, 600 tons withdrawn by producers, 100 tons released to end consumers, a balancing figure of 200 tons (net receipts and net dispatches) and a deficit of 500 tons. A projected export quantity of 4 000 tons of bitter sorghum is estimated for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 28 February 2018 is estimated at 788 tons. At an average processed quantity of 2 183 tons per month, this represents available stock for 0.4 months or 11 days.

TOTAL SORGHUM (2017/18 Season)

Supply: The total supply of sorghum is projected at 236 035 tons for the 2017/18 marketing season. This includes an opening stock (at 1 March 2017) of 35 055 tons, local commercial deliveries of 150 980 tons, 50 000 tons' sorghum imports for South Africa and no sorghum surplus.

Demand: The total demand (local and exports) for sorghum is projected at 201 300 tons. This includes 13 000 tons for indoor malting, 54 000 tons for floor malting, 100 600 tons for meal, rice and grits, 9 600 tons for feed, 3 100 tons withdrawn by producers, 1 300 tons released to end consumers, a balancing figure of 1 200 tons (net receipts and net dispatches) and a deficit of 4 500 tons. A projected export quantity of 14 000 tons of sorghum are available for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 28 February 2018 is estimated at 34 735 tons. At an average processed quantity of 14 767 tons per month, this represents available stock for 2.4 months or 72 days.

See Appendix 2 for detailed S&D table.

WHEAT (2016/17 Season)

Supply: The total supply of wheat is projected at 4 104 772 tons for the 2016/17 marketing season. This includes an opening stock (at 1 October 2016) of 827 232 tons, local commercial deliveries of 1 871 540 tons, whole wheat imports for South Africa of 1 400 000 tons and a surplus of 6 000 tons.

Demand: The total demand (local and exports) for wheat is projected at 3 273 000 tons. This includes 3 120 000 tons processed for human consumption, 2 000 tons processed for animal consumption, 2 500 tons withdrawn by producers, 2 500 tons released to end consumers, 19 000 tons projected seed for planting and a balancing figure of 12 000 tons (net receipts and net dispatches). A projected export quantity of 15 000 tons of processed products and 100 000 tons of whole wheat is estimated for the 2016/17 marketing season.

Stock levels: The projected closing stock level at 30 September 2017 is estimated at 831 772 tons. At an average processed quantity of 260 167 tons per month, this represents available stock for 3.2 months or 97 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2017/18 Season)

Supply: The total supply of sunflower seed is projected at 1 064 499 tons for the 2017/18 marketing season. This includes an opening stock (at 1 March 2017) of 162 439 tons, local commercial deliveries of 896 060 tons, no sunflower seed imports for South Africa and a surplus of 6 000 tons.

Demand: The total demand (local and exports) for sunflower seed is projected at 892 000 tons. This includes 1 000 tons processed for human consumption, 11 000 tons processed for animal consumption, 850 000 tons for crush for oil and oilcake, 1 000 tons withdrawn by producers, 3 000 tons released to end consumers, 3 500 tons' seed for planting purposes and a balancing figure of 2 500 tons (net receipts and net dispatches). A quantity of 20 000 tons for exports for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 28 February 2018 is estimated at 172 499 tons. At an average processed quantity of 71 833 tons per month, this represents available stock for 2.4 months or 73 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2017/18 Season)

Supply: The total supply of soybeans is projected at 1 223 059 tons for the 2017/18 marketing season. This includes an opening stock (at 1 March 2017) of 89 134 tons, local commercial deliveries of 1 130 425 tons, no soybeans imports for South Africa and a surplus of 3 500 tons.

Demand: The total demand (local and exports) for soybeans is projected at 1 095 000 tons. This includes 24 000 tons processed for human consumption, 102 000 tons processed for animal (full fat) consumption, 950 000 tons for crush for oil and oilcake, 1 500 tons withdrawn by producers, 2 500 tons released to end consumers, 7 500 tons' seed for planting, and a balancing figure of 1 500 tons (net receipts and net dispatches). A projected export quantity of 6 000 tons' soybeans is available for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 28 February 2018 is estimated at 128 059 tons. At an average processed quantity of 89 667 tons per month, this represents available stock for 1.4 months or 43 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE: The April 2017 SASDE Report will be released on the **2nd of May 2017**

Appendix 1: Detailed S & D table for White, Yellow and Total Maize March 2017

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	4 735 000	3 408 500	8 513 200	5 220 000	4 370 000	5 810 300	9 955 000	7 778 500	14 323 500
2	CEC (Retention)	0	41 052	150 000	0	286 664	350 000	0	327 716	500 000
3	Min: Early deliveries for current season (March + April)	0	342 315	400 000	0	478 693	400 000	0	821 008	800 000
4	Plus: Early deliveries for next season (March + April)	0	400 000	250 000	0	400 000	400 000	0	800 000	650 000
5	**Available for the commercial market**	**4 735 000**	**3 425 133**	**8 213 200**	**5 220 000**	**4 004 643**	**5 460 300**	**9 955 000**	**7 429 776**	**13 673 500**
6	**SUPPLY**									
7	Opening stock (1 May)	1 282 581	1 307 867	698 500	791 054	1 163 200	609 843	2 073 635	2 471 067	1 308 343
8	Producer deliveries	4 808 279	3 367 448	8 363 200	4 986 053	4 083 336	5 460 300	9 794 332	7 450 784	13 823 500
9	Imports for South Africa	100 803	700 000	0	1 862 807	1 610 000	0	1 963 610	2 310 000	0
10	Early deliveries (Net)*	0	57 685	-150 000	0	-78 693	0	0	-21 008	-150 000
11	Surplus	17 474	35 000	30 000	35 456	10 000	18 000	52 930	45 000	48 000
12	**Total Supply**	**6 209 137**	**5 468 000**	**8 941 700**	**7 675 370**	**6 787 843**	**6 088 143**	**13 884 507**	**12 255 843**	**15 029 843**
13	**DEMAND**									
14	**Processed for the local market**	**4 319 697**	**4 174 500**	**6 090 000**	**5 929 297**	**5 493 000**	**3 933 000**	**10 248 994**	**9 667 500**	**10 023 000**
15	- human	4 183 067	4 110 000	4 380 000	515 415	580 000	500 000	4 698 482	4 690 000	4 880 000
16	- animal and industrial	118 522	50 000	1 680 000	5 401 726	4 900 000	3 420 000	5 520 248	4 950 000	5 100 000
17	- gristing	18 108	14 500	30 000	12 156	13 000	13 000	30 264	27 500	43 000

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**	**Actual for 2015/16**	**Projection for 2016/17**	**Projection for 2017/18**
		tons	**tons**		**tons**	**tons**		**tons**	**tons**	
18	Withdrawn by prod	13 385	13 000	40 000	63 503	80 000	90 000	76 888	93 000	130 000
19	Released to end-cons	13 987	5 000	40 000	172 309	150 000	170 000	186 296	155 000	210 000
20	Net receipts(-)/disp(+)	-2 862	2 000	10 000	24 313	25 000	20 000	21 451	27 000	30 000
21	Deficit	0	0	0	0	0	0	0	0	0
22	**Local demand**	**4 344 207**	**4 194 500**	**6 180 000**	**6 189 422**	**5 748 000**	**4 213 000**	**10 533 629**	**9 942 500**	**10 393 000**
23	**Exports**	**557 063**	**575 000**	**1 395 000**	**322 748**	**430 000**	**1 310 000**	**879 811**	**1 005 000**	**2 705 000**
24	- products	83 636	65 000	95 000	102 747	120 000	110 000	186 383	185 000	205 000
25	- whole maize	473 427	510 000	1 300 000	220 001	310 000	1 200 000	693 428	820 000	2 500 000
26	**Total Demand**	**4 901 270**	**4 769 500**	**7 575 000**	**6 512 170**	**6 178 000**	**5 523 000**	**11 413 440**	**10 947 500**	**13 098 000**
27	**Closing Stock (30 Apr)**	**1 307 867**	**698 500**	**1 366 700**	**1 163 200**	**609 843**	**565 143**	**2 471 067**	**1 308 343**	**1 931 843**
28	- processed p/month	359 975	347 875	507 500	494 108	457 750	327 750	854 083	805 625	835 250
29	- months' stock	3,6	2,0	2,7	2,4	1,3	1,7	2,9	1,6	2,3
30	**- days' stock**	**111**	**61**	**82**	**72**	**41**	**52**	**88**	**49**	**70**

*Early deliveries (Net) = Early deliveries for next season (March + April) minus early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.
**For the current marketing seasons' early deliveries of maize, which occurred during January and February 2016, are included in the 2016/17 seasons' estimate (as per the CEC estimates).

Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum March 2017

		Sweet Sorghum	Sweet Sorghum		Bitter Sorghum	Bitter Sorghum		Total Sorghum	Total Sorghum
	Marketing season	**Preliminary final for 2016/17**	**Projection for 2017/18**		**Preliminary final for 2016/17**	**Projection for 2017/18**		**Preliminary final for 2016/17**	**Projection for 2017/18**
		tons	**tons**		**tons**	**tons**		**tons**	**tons**
1	CEC (Crop Estimate)	54 800	124 000		19 350	29 480		74 150	153 480
2	CEC Retentions	2 000	2 000		500	500		2 500	2 500
3	**Available for the commercial market**	52 800	122 000		18 850	28 980		71 650	150 980
4	**SUPPLY**								
5	Opening stock (1 Mch)	57 445	31 647		25 697	3 408		83 142	35 055
6	Prod deliveries	52 531	122 000		15 955	28 980		68 486	150 980
7	Imports for South Africa	74 957	50 000		0	0		74 957	50 000
8	Surplus	0	0		0	0		0	0
9	**Total Supply**	**184 933**	**203 647**		**41 652**	**32 388**		**226 585**	**236 035**
10	**DEMAND**								
11	**Processed**	**136 943**	**151 000**		**33 888**	**26 200**		**170 831**	**177 200**
12	- Indoor malting	3 619	9 000		8 092	4 000		11 711	13 000
13	- Floor malting	28 192	35 000		22 834	19 000		51 026	54 000
14	- Meal, rice & grits	97 895	100 000		509	600		98 404	100 600
15	- Pet Food	937	1 000		64	100		1 001	1 100
16	- Poultry feed	3 206	3 000		760	1 000		3 966	4 000
17	- Livestock feed	3 094	3 000		1 629	1 500		4 723	4 500
18	Bio-fuel	0	0		0	0		0	0
19	Withdrawn by prod	181	2 500		463	600		644	3 100

	Marketing season	Sweet Sorghum Actual for 2015/16	Sweet Sorghum Projection for 2016/17		Bitter Sorghum Actual for 2015/16	Bitter Sorghum Projection for 2016/17		Total Sorghum Projection for 2016/17	Total Sorghum Projection for 2017/18
		tons	tons		tons	tons		tons	tons
20	Released to end-consumers	1 162	1 200		48	100		1 210	1 300
21	Net receipts (-)/disp(+)	1 368	1 000		-221	200		1 147	1 200
22	Deficit	5 286	4 000		-214	500		5 072	4 500
23	Exports	8 346	10 000		4 280	4 000		12 626	14 000
24	**Total Demand**	**153 286**	**169 700**		**38 244**	**31 600**		**191 530**	**201 300**

25	**Ending Stock (28/29 Feb)**	**31 647**	**33 947**		**3 408**	**788**		**35 055**	**34 735**
26	- processed p/month	11 412	12 583		2 824	2 183		14 236	14 767
27	- months' stock	2,8	2,7		1,2	0,4		2,5	2,4
28	**- days' stock**	**84**	**82**		**37**	**11**		**75**	**72**

Appendix 3: Detailed S & D table for Wheat March 2017

		Wheat	Wheat
	Marketing season	**Final for 2015/16**	**Projection for 2016/17**
		tons	**tons**
1	CEC (Crop Estimate)	1 440 000	1 909 540
2	CEC (Retention)	NA	38 000
3	**SUPPLY**		
4	Opening stock (1 Oct)	596 823	827 232
5	Prod deliveries*	1 406 752	1 871 540
6	Imports for South Africa	2 062 765	1 400 000
7	Surplus	8 807	6 000
8	**Total Supply**	**4 075 147**	**4 104 772**
9	**DEMAND**		
10	**Processed**	**3 144 414**	**3 122 000**
11	- human	3 142 077	3 120 000
12	- animal	2 337	2 000
13	- gristing	0	0
14	Withdrawn by producers	1 834	2 500
15	Released to end-consumers	1 907	2 500
16	Seed for planting purposes	18 800	19 000
17	Net receipts(-)/disp(+)	12 435	12 000
18	Deficit	0	0
19	Exports	68 525	115 000
20	- products	14 517	15 000
21	- whole wheat	54 008	100 000
22	**Total Demand**	**3 247 915**	**3 273 000**
23	**Closing Stock (30 Sep)**	**827 232**	**831 772**
24	- processed p/month	262 035	260 167
25	- months' stock	3,2	3,2
26	**- days' stock**	**96**	**97**

Appendix 4: Detailed S & D table for Sunflower Seed March 2017

		Sunflower Seed	Sunflower Seed
	Marketing season	**Preliminary final for 2016/17**	**Projection for 2017/18**
		tons	**tons**
1	CEC (Crop Estimate)	755 000	896 060
2	**SUPPLY**		
3	Opening stock (1 March)	45 867	162 439
4	Prod deliveries	759 614	896 060
5	Imports for South Africa	70 643	0
6	Surplus	4 268	6 000
7	**Total Supply**	**880 392**	**1 064 499**
8	**DEMAND**		
9	**Processed**	**707 483**	**862 000**
10	- human	1 192	1 000
11	- animal	10 712	11 000
12	- crush (oil and oilcake)	695 579	850 000
13	Withdrawn by producers	605	1 000
14	Released to end-consumers	2 869	3 000
15	Seed for planting purposes	3 474	3 500
16	Net receipts(-)/disp(+)	3 317	2 500
17	Deficit	0	0
18	Exports	205	20 000
19	**Total Demand**	**717 953**	**892 000**
20	**Ending Stock (28/29 Feb)**	**162 439**	**172 499**
21	- processed p/month	58 957	71 833
22	- months' stock	2,8	2,4
23	**- days' stock**	**84**	**73**

Appendix 5: Detailed S & D table for Soybeans for March 2017

		Soybeans	Soybeans
	Marketing season	**Preliminary final for 2016/17**	**Projection for 2017/18**
		tons	**tons**
1	CEC (Crop Estimate)	742 000	1 162 425
2	Retention	32 000	32 000
3	**SUPPLY**		
4	Opening stock (1 March)	89 128	89 134
5	Prod deliveries	713 195	1 130 425
6	Imports for South Africa	271 098	0
7	Surplus	3 440	3 500
8	**Total Supply**	**1 076 861**	**1 223 059**
9	**DEMAND**		
10	**Processed**	**972 426**	**1 076 000**
11	- human	23 875	24 000
12	- animal feed (full fat soya)	98 722	102 000
13	- crush (oil/oilcake)	849 829	950 000
14	Withdrawn by producers	367	1 500
15	Released to end-consumers	1 098	2 500
16	Seed for planting purposes	5 479	7 500
17	Net receipts(-)/disp(+)	1 612	1 500
18	Deficit	0	0
19	Exports	6 745	6 000
20	**Total Demand**	**987 727**	**1 095 000**
21	**Closing Stock (28/29 Feb)**	**89 134**	**128 059**
22	- processed p/month	81 036	89 667
23	- months' stock	1,1	1,4
24	**- days stock**	**33**	**43**

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- ***Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.***

Compiled by: *South Africa Grain & Oilseeds Supply & Demand Estimates Committee*

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