



National Agricultural
Marketing Council

Promoting market access for South African agriculture

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Trust jointly fund the Grain and Oilseeds Supply & Demand Estimates (S&DE) initiative.

South African Supply and Demand Estimates April 2018 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 59th meeting held on the 2nd of May 2018

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR
APRIL 2018 ARE AS FOLLOWS:

WHITE MAIZE (2017/18 Season)

Supply: The total supply of white maize is projected at 9 956 286 tons for the 2017/18 marketing season. This includes an opening stock level (at 1 May 2017) of 597 837 tons and local commercial deliveries of 9 687 000 tons. No whole white maize imports are estimated for the current season, with negative 353 551 tons of early deliveries and a surplus of 25 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 7 389 000 tons. The total domestic demand is projected at 6 564 000 tons. This includes 4 450 000 tons processed for human consumption, 2 030 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 35 000 tons withdrawn by producers, 31 000 tons released to end-consumers and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 60 000 tons of processed products and 765 000 tons of white whole maize are estimated for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 2 567 286 tons. At an average processed quantity of 541 083 tons per month, this represent available stock levels for 4.7 months or 144 days.

WHITE MAIZE (2018/19 Season)

Supply: The total supply of white maize is projected at 9 056 946 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 May 2018) of 2 567 286 tons and local commercial deliveries of 6 429 660 tons. No whole white maize imports are estimated for the current season, with early deliveries of 50 000 tons and a surplus of 10 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 7 220 000 tons. The total domestic demand is projected at 6 560 000 tons. This includes 4 480 000 tons processed for human consumption, 2 000 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 30 000 tons withdrawn by producers, 32 000 tons released to end-consumers and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 60 000 tons of processed products and 600 000 tons of white whole maize is estimated for exports for the 2018/19 marketing season.

(Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 630 000 tons of white maize available for exports, for the 2018/19 marketing season).

Stock levels: The projected closing stock level at 30 April 2019 is estimated at 1 836 946 tons. At an average processed quantity of 541 083 tons per month, this represent available stock levels for 3.4 months or 103 days.

YELLOW MAIZE (2017/18 Season)

Supply: The total supply of yellow maize is projected at 6 970 159 tons for the 2017/18 marketing season. This includes an opening stock (at 1 May 2017) of 496 801 tons and local commercial deliveries of 6 552 000 tons. No yellow maize imports are estimated for the current season, with early deliveries of negative 100 642 tons and a surplus of 22 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 5 658 000 tons. The total domestic demand is projected at 4 048 000 tons. This includes 540 000 tons processed for human consumption, 3 270 000 tons processed for animal and industrial consumption, 18 000 tons for gristing, 65 000 tons withdrawn by producers, 150 000 tons released to end-consumers and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 1 480 000 tons of yellow whole maize are estimated for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 1 312 159 tons. At an average processed quantity of 319 000 tons per month, this represent available stock levels for 4.1 months or 125 days.

YELLOW MAIZE (2018/19 Season)

Supply: The total supply of yellow maize is projected at 7 327 309 tons for the 2018/19 marketing season. This includes an opening stock (at 1 May 2018) of 1 312 159 tons and local commercial deliveries of 5 847 150 tons. No yellow maize imports are estimated for the current season, with early deliveries of 150 000 tons and a surplus of 18 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 5 790 000 tons. The total domestic demand is projected at 4 160 000 tons. This includes 550 000 tons processed for human

consumption, 3 350 000 tons processed for animal and industrial consumption, 18 000 tons for gristing, 65 000 tons withdrawn by producers, 165 000 tons released to end-consumers and a balancing figure of 12 000 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 1 500 000 tons of yellow whole maize is estimated for exports for the 2018/19 marketing season.

(Please note: When utilizing 45 days' stock as a proxy, there is potential for 2 550 000 tons of yellow maize available for exports, for the 2018/19 marketing season).

Stock levels: The projected closing stock level at 30 April 2019 is estimated at 1 537 309 tons. At an average processed quantity of 326 500 tons per month, this represent available stock levels for 4.7 months or 143 days.

TOTAL MAIZE (2017/18 Season)

Supply: The total supply of maize is projected at 16 926 445 tons for the 2017/18 marketing season. This includes an opening stock (at 1 May 2017) of 1 094 638 tons and local commercial deliveries of 16 239 000 tons. No whole maize imports are estimated for the current season, with early deliveries of negative 454 193 tons and a surplus of 47 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 13 047 000 tons. The total domestic demand is projected at 10 612 000 tons. This includes 4 990 000 tons processed for human consumption, 5 300 000 tons processed for animal and industrial consumption, 31 000 tons for gristing, 100 000 tons withdrawn by producers, 181 000 tons released to end-consumers and a balancing figure of 10 000 tons (net receipts and net dispatches). A projected export quantity of 190 000 tons of processed products and 2 245 000 tons of total whole maize are estimated for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 April 2018 is estimated at 3 879 445 tons. At an average processed quantity of 860 083 tons per month, this represents available stock levels for 4.5 months or 137 days.

TOTAL MAIZE (2018/19 Season)

Supply: The total supply of maize is projected at 16 384 255 tons for the 2018/19 marketing season. This includes an opening stock (at 1 May 2018) of 3 879 445 tons and local commercial deliveries of 12 276 810 tons. Whole maize imports of zero tons are estimated, with early deliveries of 200 000 tons and a surplus of 28 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 13 010 000 tons. The total domestic demand is projected at 10 720 000 tons. This includes 5 030 000 tons processed for human consumption, 5 350 000 tons processed for animal and industrial consumption, 31 000 tons for gristing, 95 000 tons withdrawn by producers, 197 000 tons released to end-consumers and a balancing figure of 17 000 tons (net receipts and net dispatches). A projected export quantity of 190 000 tons of processed products and 2 100 000 tons of total whole maize is estimated for exports for the 2018/19 marketing season.

(Please note: When utilizing 45 days' stock as a proxy, there is potential for 4 180 000 tons of total maize available for exports, for the 2018/19 marketing season).

Stock levels: The projected closing stock level at 30 April 2019 is estimated at 3 374 255 tons. At an average processed quantity of 867 583 tons per month, this represents available stock levels for 3.9 months or 118 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<http://www.namc.co.za>).

SWEET SORGHUM (2018/19 Season)

Supply: The total supply of sweet sorghum is projected at 164 061 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 31 211 tons, local commercial deliveries of 52 850 tons, 80 000 tons sweet sorghum imports for South Africa and no sweet sorghum surplus.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 147 700 tons. This includes 4 000 tons for indoor malting, 30 000 tons for floor malting, 95 000 tons for meal, rice and grits, 6 800 tons for feed, 1 000 tons withdrawn by producers, 1 300 tons released to end consumers, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of 4 000 tons. A projected export quantity of 5 000 tons of sweet sorghum is estimated for exports for the 2018/19 marketing season.

Stock levels: The projected closing stock level at 28 February 2019 is estimated at 16 361 tons. At an average processed quantity of 11 317 tons per month, this represent available stock levels for 1.4 months or 44 days.

BITTER SORGHUM (2018/19 Season)

Supply: The total supply of bitter sorghum is projected 58 685 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 28 035 tons, local commercial deliveries of 30 400 tons, no bitter sorghum imports for South Africa and a surplus of 250 tons.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 33 400 tons. This includes 7 000 tons for indoor malting, 20 000 tons for floor malting, 600 tons for meal, rice and grits, 1 500 tons for feed, 950 tons withdrawn by producers, 250 tons released to end consumers, and a balancing figure of 100 tons (net receipts and net dispatches). A projected export quantity of 3 000 tons of bitter sorghum is estimated for exports for the 2018/19 marketing season.

Stock levels: The projected closing stock level at 28 February 2019 is estimated at 25 285 tons. At an average processed quantity of 2 425 tons per month, this represent available stock levels for 10.4 months or 317 days.

TOTAL SORGHUM (2018/19 Season)

Supply: The total supply of sorghum is projected at 222 746 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 59 246 tons, local commercial deliveries of 83 250 tons, 80 000 tons sorghum imports for South Africa and a surplus of 250 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 181 100 tons. This includes 11 000 tons for indoor malting, 50 000 tons for floor malting, 95 600 tons for meal, rice and grits, 8 300 tons for feed, 1 950 tons withdrawn by producers, 1 550 tons released to end consumers, a balancing figure of

700 tons (net receipts and net dispatches) and a deficit of 4 000 tons. A projected export quantity of 8 000 tons of sorghum is estimated for exports for the 2018/19 marketing season.

Stock levels: The projected closing stock level at 28 February 2019 is estimated at 41 646 tons. At an average processed quantity of 13 742 tons per month, this represent available stock levels for 3 months or 92 days.

See Appendix 2 for detailed S&D table.

WHEAT (2017/18 Season)

Supply: The total supply of wheat is projected at 3 774 174 tons for the 2017/18 marketing season. This includes an opening stock level (at 1 October 2017) of 341 424 tons, local commercial deliveries of 1 492 750 tons, whole wheat imports estimated for South Africa of 1 930 000 tons and a surplus of 10 000 tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 276 700 tons. This includes 3 170 000 tons processed for human consumption, 2 000 tons processed for animal consumption, 1 500 tons withdrawn by producers, 1 200 tons released to end consumers, 22 000 tons projected seed for planting purposes and a balancing figure of 10 000 tons (net receipts and net dispatches). A projected export quantity of 30 000 tons processed products and 40 000 tons whole wheat are estimated for the 2017/18 marketing season.

Stock levels: The projected closing stock level at 30 September 2018 is estimated at 497 474 tons. At an average processed quantity of 264 333 tons per month, this represent available stock levels for 1.9 months or 57 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2018/19 Season)

Supply: The total supply of sunflower seed is projected at 955 596 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 154 841 tons, local commercial deliveries of 792 255 tons, sunflower seed imports of 500 tons for South Africa and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 856 000 tons. This includes 1 500 tons processed for human consumption, 6 000 tons processed for animal consumption, 840 000 tons for crush (oil and oilcake), 500 tons withdrawn by producers, 2 700 tons released to end consumers, 3 100 tons seed for planting purposes and a balancing figure of 2 000 tons (net receipts and net dispatches). A quantity of 200 tons for exports is estimated for exports for the 2018/19 marketing season.

Stock levels: The projected closing stock level at 28 February 2019 is estimated at 99 596 tons. At an average processed quantity of 70 625 tons per month, this represent available stock levels for 1.4 months or 43 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2018/19 Season)

Supply: The total supply of soybeans is projected at 1 753 835 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 March 2018) of 330 535 tons, local commercial deliveries of 1 400 300 tons, soybeans import of 20 000 tons for South Africa and a surplus of 3 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 1 182 200 tons. This includes 25 000 tons processed for human consumption, 145 000 tons processed for animal (full fat) consumption, 1 000 000 tons for crush (oil and oilcake), 1 400 tons withdrawn by producers, 1 000 tons released to end consumers, 8 800 tons seed for planting purposes, and a balancing figure of 500 tons (net receipts and net dispatches). A quantity of 500 tons soybeans is estimated for exports for the 2018/19 marketing season.

(Please note: When utilizing 45 days' stock as a proxy, there is potential for 428 000 tons of soybeans available for exports, for the 2018/19 marketing season).

Stock levels: The projected closing stock level at 28 February 2019 is estimated at 571 635 tons. At an average processed quantity of 97 500 tons per month, this represent available stock levels for 5.9 months or 178 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE: The May 2018 SASDE Report will be released on the 4th of June 2018.

Appendix 1: Detailed S & D table for White, Yellow and Total Maize: April 2018

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2016/17	Projection for 2017/18	Projection for 2018/19	Final for 2016/17	Projection for 2017/18	Projection for 2018/19	Final for 2016/17	Projection for 2017/18	Projection for 2018/19
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	3,408,500	9,916,000	6,629,660	4,370,000	6,904,000	6,197,150	7,778,500	16,820,000	12,826,810
2	CEC (Retention)	0	229,000	200,000	0	352,000	350,000	0	581,000	550,000
3	Min: Early deliveries for current season (March + April)**	0	503,551	150,000	0	300,642	200,000	0	804,193	350,000
4	Plus: Early deliveries for next season (March + April)**	0	150,000	200,000	0	200,000	350,000	0	350,000	550,000
5	Available for the commercial market	3,408,500	9,333,449	6,479,660	4,370,000	6,451,358	5,997,150	7,778,500	15,784,807	12,476,810

6	SUPPLY									
7	Opening stock (1 May)	1,307,867	597,837	2,567,286	1,163,200	496,801	1,312,159	2,471,067	1,094,638	3,879,445
8	Producer deliveries	3,551,822	9,687,000	6,429,660	3,917,778	6,552,000	5,847,150	7,469,600	16,239,000	12,276,810
9	Imports for South Africa	644,144	0	0	1,592,599	0	0	2,236,743	0	0
10	Early deliveries (Net)*	0	-353,551	50,000	0	-100,642	150,000	0	-454,193	200,000
11	Surplus	31,994	25,000	10,000	12,423	22,000	18,000	44,417	47,000	28,000
12	Total Supply	5,535,827	9,956,286	9,056,946	6,686,000	6,970,159	7,327,309	12,221,827	16,926,445	16,384,255

13	DEMAND									
14	Processed for the local market	4,331,787	6,493,000	6,493,000	5,506,922	3,828,000	3,918,000	9,838,709	10,321,000	10,411,000

	Marketing season	White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
		Final for 2016/17	Projection for 2017/18	Projection for 2018/19	Final for 2016/17	Projection for 2017/18	Projection for 2018/19	Final for 2016/17	Projection for 2017/18	Projection for 2018/19
		tons	tons	tons	tons	tons	tons	tons	tons	tons
15	- human	4,232,583	4,450,000	4,480,000	576,638	540,000	550,000	4,809,221	4,990,000	5,030,000
16	- animal and industrial	86,153	2,030,000	2,000,000	4,917,657	3,270,000	3,350,000	5,003,810	5,300,000	5,350,000
17	- gristing	13,051	13,000	13,000	12,627	18,000	18,000	25,678	31,000	31,000
18	Withdrawn by prod	14,083	35,000	30,000	80,865	65,000	65,000	94,948	100,000	95,000
19	Released to end-cons	5,660	31,000	32,000	151,800	150,000	165,000	157,460	181,000	197,000
20	Net receipts(-)/disp(+)	-963	5,000	5,000	10,733	5,000	12,000	9,770	10,000	17,000
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	4,350,567	6,564,000	6,560,000	5,750,320	4,048,000	4,160,000	10,100,887	10,612,000	10,720,000
23	Exports	587,423	825,000	660,000	438,879	1,610,000	1,630,000	1,026,302	2,435,000	2,290,000
24	- products	41,042	60,000	60,000	148,070	130,000	130,000	189,112	190,000	190,000
25	- whole maize	546,381	765,000	600,000	290,809	1,480,000	1,500,000	837,190	2,245,000	2,100,000
26	Total Demand	4,937,990	7,389,000	7,220,000	6,189,199	5,658,000	5,790,000	11,127,189	13,047,000	13,010,000
27	Closing Stock (30 Apr)	597,837	2,567,286	1,836,946	496,801	1,312,159	1,537,309	1,094,638	3,879,445	3,374,255
28	- processed p/month	360,982	541,083	541,083	458,910	319,000	326,500	819,892	860,083	867,583
29	- months' stock	1.7	4.7	3.4	1.1	4.1	4.7	1.3	4.5	3.9
30	- days' stock	50	144	103	33	125	143	41	137	118

*Early deliveries (Net) = Early deliveries for next season (March + April) minus early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.
**For the current marketing season, early deliveries of maize which occurred during January and February 2018, are included in the 2017/18 seasons' estimate (as per CEC estimates).

Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum: April 2018

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Final for 2017/18	Projection for 2018/19	Final for 2017/18	Projection for 2018/19	Final for 2017/18	Projection for 2018/19
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	98,000	53,700	54,000	31,050	152,000	84,750
2	CEC Retentions	2,100	850	400	650	2,500	1,500
3	Available for the commercial market	95,900	52,850	53,600	30,400	149,500	83,250

4	SUPPLY						
5	Opening stock (1 Mch)	31,836	31,211	3,402	28,035	35,238	59,246
6	Prod deliveries	97,405	52,850	53,562	30,400	150,967	83,250
7	Imports for South Africa	55,824	80,000	0	0	55,824	80,000
8	Surplus	0	0	0	250	0	250
9	Total Supply	185,065	164,061	56,964	58,685	242,029	222,746

10	DEMAND						
11	Processed	134,912	135,800	26,510	29,100	161,422	164,900
12	- Indoor malting	3,792	4,000	7,612	7,000	11,404	11,000
13	- Floor malting	31,699	30,000	17,010	20,000	48,709	50,000
14	- Meal, rice & grits	92,089	95,000	630	600	92,719	95,600
15	- Pet Food	818	850	0	0	818	850
16	- Poultry feed	3,799	3,700	550	500	4,349	4,200

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
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	Marketing season	Final for 2017/18	Projection for 2018/19	Final for 2017/18	Projection for 2018/19	Final for 2017/18	Projection for 2018/19
		tons	tons	tons	tons	tons	tons
17	- Livestock feed	2,715	2,250	708	1,000	3,423	3,250
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by prod	1,523	1,000	847	950	2,370	1,950
20	Released to end-cons	1,273	1,300	209	250	1,482	1,550
21	Net receipts(-)/ disp(+)	154	600	-60	100	94	700
22	Deficit	4,345	4,000	-529	0	3,816	4,000
23	Exports	11,647	5,000	1,952	3,000	13,599	8,000
24	Total Demand	153,854	147,700	28,929	33,400	182,783	181,100
25	Ending Stock (28/29 Feb)	31,211	16,361	28,035	25,285	59,246	41,646
26	- processed p/month	11,243	11,317	2,209	2,425	13,452	13,742
27	- months' stock	2.8	1.4	12.7	10.4	4.4	3.0
28	- days' stock	84	44	386	317	134	92

Appendix 3: Detailed S & D table for Wheat: April 2018

		Wheat	Wheat
	Marketing season	Final for 2016/17	Projection for 2017/18
		tons	tons
1	CEC (Crop Estimate)	1,910,000	1,524,750
2	CEC (Retention)	35,000	32,000

3	SUPPLY		
4	Opening stock (1 Oct)	827,232	341,424
5	Prod deliveries	1,870,525	1,492,750
6	Imports for South Africa	934,765	1,930,000
7	Surplus	9,249	10,000
8	Total Supply	3,641,771	3,774,174

9	DEMAND		
10	Processed	3,163,196	3,172,000
11	- human	3,160,660	3,170,000
12	- animal	2,536	2,000
13	- gristing	0	0
14	Withdrawn by producers	1,880	1,500
15	Released to end-consumers	1,256	1,200
16	Seed for planting purposes	24,067	22,000
17	Net receipts(-)/disp(+)	5,101	10,000
18	Deficit	0	0
19	Exports	104,847	70,000
20	- products	11,949	30,000
21	- whole wheat	92,898	40,000
22	Total Demand	3,300,347	3,276,700

23	Closing Stock (30 Sep)	341,424	497,474
24	- processed p/month	263,600	264,333
25	- months' stock	1.3	1.9
26	- days' stock	39	57

Appendix 4: Detailed S & D table for Sunflower Seed: April 2018

		Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2016/17	Projection for 2018/19
		tons	tons
1	CEC (Crop Estimate)	874,000	792,255
2	SUPPLY		
3	Opening stock (1 Mch)	163,086	154,841
4	Prod deliveries	872,171	792,255
5	Imports for South Africa	554	500
6	Surplus	12,173	8,000
7	Total Supply	1,047,984	955,596
8	DEMAND		
9	Processed	885,039	847,500
10	- human	1,487	1,500
11	- animal	5,737	6,000
12	- crush (oil and oilcake)	877,815	840,000
13	Withdrawn by producers	442	500
14	Released to end-consumers	2,592	2,700
15	Seed for planting purposes	3,026	3,100
16	Net receipts(-)/disp(+)	1,770	2,000
17	Deficit	0	0
18	Exports	274	200
19	Total Demand	893,143	856,000
20	Ending Stock (28/29 Feb)	154,841	99,596
21	- processed p/month	73,753	70,625
22	- months' stock	2.1	1.4
23	- days' stock	64	43

Appendix 5: Detailed S & D table for Soybeans: April 2018

		Soybeans	Soybeans
	Marketing season	Final for 2017/18	Projection for 2018/19
		tons	tons
1	CEC (Crop Estimate)	1,316,000	1,430,300
2	Retention	0	30,000

3	SUPPLY		
4	Opening stock (1 Mch)	84,792	330,535
5	Prod deliveries	1,290,218	1,400,300
6	Imports for South Africa	27,508	20,000
7	Surplus	2,519	3,000
8	Total Supply	1,405,037	1,753,835

9	DEMAND		
10	Processed	1,063,783	1,170,000
11	- human	25,056	25,000
12	- animal feed (full fat soya)	147,302	145,000
13	- crush (oil/oilcake)	891,425	1,000,000
14	Withdrawn by producers	1,331	1,400
15	Released to end-consumers	608	1,000
16	Seed for planting purposes	8,795	8,800
17	Net receipts(-)/disp(+)	-429	500
18	Deficit	0	0
19	Exports	414	500
20	Total Demand	1,074,502	1,182,200

21	Closing Stock (28/29 Feb)	330,535	571,635
22	- processed p/month	88,649	97,500
23	- months' stock	3.7	5.9
24	- days stock	113	178

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