



National Agricultural
Marketing Council

Promoting market access for South African agriculture

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Trust jointly fund the Grain and Oilseeds Supply & Demand Estimates (S&DE) initiative.

South African Supply and Demand Estimates April 2019 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 71st meeting, 3rd of May 2019

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR
April 2019 ARE AS FOLLOWS:

WHITE MAIZE (2018/19 Season)

Supply: The total supply of white maize is projected at 8 755 784 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 May 2018) of 2 428 653 tons and local commercial deliveries of 6 340 000 tons. No whole white maize imports are estimated for the current season, with net early deliveries of negative 17 369 tons and a surplus of 4 500 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 6 931 700 tons. The total domestic demand is projected at 6 314 700 tons. This includes 4 580 000 tons processed for human consumption, 1 682 000 tons processed for animal and industrial consumption, 12 200 tons for gristing, 14 000 tons withdrawn by producers, 22 500 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 67 000 tons of processed products and 550 000 tons of white whole maize are estimated for exports for the 2018/19 marketing season.

Stock levels: The projected closing stock level at 30 April 2019 is estimated at 1 824 084 tons. At an average processed quantity of 522 850 tons per month, this represents available stock levels for 3.5 months or 106 days.

WHITE MAIZE (2019/20 Season)

Supply: The total supply of white maize is projected at 6 975 624 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 May 2019) of 1 824 084 tons and local commercial deliveries of 5 126 540 tons. No whole white maize imports are estimated for the current season, with net early deliveries of 20 000 tons and a surplus of 5 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 6 146 000 tons. The total domestic demand is projected at 5 526 000 tons. This includes 4 650 000 tons processed for human consumption, 820 000 tons processed for animal and industrial consumption, 12 000 tons for gristing, 20 000 tons withdrawn by producers, 20 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 70 000 tons of processed products and 550 000 tons of white whole maize are estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 30 April 2020 is estimated at 829 624 tons. At an average processed quantity of 456 833 tons per month, this represents available stock levels for 1.8 months or 55 days.

YELLOW MAIZE (2018/19 Season)

Supply: The total supply of yellow maize is projected at 7 196 775 tons for the 2018/19 marketing season. This includes an opening stock (at 1 May 2018) of 1 260 823 tons and local commercial deliveries of 5 620 000 tons. Yellow maize imports of 171 500 tons are estimated for the current season, with early deliveries of 127 452 tons and a surplus of 17 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 6 227 200 tons. The total domestic demand is projected at 4 561 200 tons. This includes 560 000 tons processed for human consumption, 3 800 000 tons processed for animal and industrial consumption, 11 200 tons for gristing, 50 000 tons withdrawn by producers, 135 000 tons released to end-consumers and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 143 000 tons of processed products and 1 523 000 tons of yellow whole maize are estimated for exports for the 2018/19 marketing season.

Stock levels: The projected closing stock level at 30 April 2019 is estimated at 969 575 tons. At an average processed quantity of 364 267 tons per month, this represents available stock levels for 2.7 months or 81 days.

YELLOW MAIZE (2019/20 Season)

Supply: The total supply of yellow maize is projected at 6 448 395 tons for the 2019/20 marketing season. This includes an opening stock (at 1 May 2019) of 969 575 tons and local commercial deliveries of 5 018 820 tons. Yellow maize imports of 450 000 tons are estimated for the current season, with no early deliveries and a surplus of 10 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 5 811 500 tons. The total domestic demand is projected at 5 411 500 tons. This includes 545 000 tons processed for human consumption, 4 660 000 tons processed for animal and industrial consumption, 11 500 tons for gristing, 50 000 tons withdrawn by producers, 135 000 tons released to end-consumers and a balancing figure of 10 000 tons (net receipts and net dispatches). A projected export quantity of 150 000 tons of processed products and 250 000 tons of yellow whole maize are estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 30 April 2020 is estimated at 636 895 tons. At an average processed quantity of 434 708 tons per month, this represents available stock levels for 1.5 months or 45 days.

TOTAL MAIZE (2018/19 Season)

Supply: The total supply of maize is projected at 15 952 559 tons for the 2018/19 marketing season. This includes an opening stock (at 1 May 2018) of 3 689 476 tons and local commercial deliveries of 11 960 000 tons. Whole maize imports of 171 500 tons are estimated, with early deliveries of 110 083 tons and a surplus of 21 500 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 13 158 900 tons. The total domestic demand is projected at 10 875 900 tons. This includes 5 140 000 tons processed for human consumption, 5 482 000 tons processed for animal and industrial consumption, 23 400 tons for gristing, 64 000 tons withdrawn by producers, 157 500 tons released to end-consumers and a balancing figure of 9 000 tons (net receipts and net dispatches). A projected export quantity of 210 000 tons of processed products and 2 073 000 tons of total whole maize is estimated for exports for the 2018/19 marketing season.

Stock levels: The projected closing stock level at 30 April 2019 is estimated at 2 793 659 tons. At an average processed quantity of 887 117 tons per month, this represents available stock levels for 3.1 months or 96 days.

TOTAL MAIZE (2019/20 Season)

Supply: The total supply of maize is projected at 13 424 019 tons for the 2019/20 marketing season. This includes an opening stock (at 1 May 2019) of 2 793 659 tons and local commercial deliveries of 10 145 360 tons. Whole maize imports of 450 000 tons are estimated, with early deliveries of 20 000 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 11 957 500 tons. The total domestic demand is projected at 10 937 500 tons. This includes 5 195 000 tons processed for human consumption, 5 480 000 tons processed for animal and industrial consumption, 23 500 tons for gristing, 70 000 tons withdrawn by producers, 155 000 tons released to end-consumers and a balancing figure of 14 000 tons (net receipts and net dispatches). A projected export quantity of 220 000 tons of processed products and 800 000 tons of total whole maize is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 30 April 2020 is estimated at 1 466 519 tons. At an average processed quantity of 891 542 tons per month, this represents available stock levels for 1.6 months or 50 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<http://www.namc.co.za>).

SWEET SORGHUM (2019/20 Season)

Supply: The total supply of sweet sorghum is projected at 179 104 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 March 2019) of 34 954 tons, local commercial deliveries of 142 150 tons, imports of 500 tons for South Africa and a sweet sorghum surplus of 1 500 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 139 100 tons. This includes 3 000 tons for indoor malting, 24 000 tons for floor malting, 90 000 tons for meal, rice and grits, 9 700 tons for feed, 900 tons withdrawn by producers, 1 000 tons released to end consumers, and a balancing figure of 500 tons (net receipts and net dispatches). A projected export quantity of 10 000 tons of sweet sorghum is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 28 February 2020 is estimated at 40 004 tons. At an average processed quantity of 10 558 tons per month, this represents available stock levels for 3.8 months or 115 days.

BITTER SORGHUM (2019/20 Season)

Supply: The total supply of bitter sorghum is projected 41 106 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 March 2019) of 16 906 tons, local commercial deliveries of 23 200 tons, bitter sorghum imports of 500 tons and a surplus of 500 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 37 950 tons. This includes 8 000 tons for indoor malting, 23 000 tons for floor malting, 2 000 tons for meal, rice and grits, 1 300 tons for feed, 400 tons withdrawn by producers, 50 tons released to end consumers, a balancing figure of 150 tons (net receipts and net dispatches) with deficit of 550 tons. A projected export quantity of 2 500 tons of bitter sorghum exports are estimated for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 28 February 2020 is estimated at 3 156 tons. At an average processed quantity of 2 858 tons per month, this represents available stock levels for 1.1 months or 34 days.

TOTAL SORGHUM (2019/20 Season)

Supply: The total supply of sorghum is projected at 220 210 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 March 2019) of 51 860 tons, local commercial deliveries of 165 350 tons, sorghum imports of 1 000 tons for South Africa with a surplus of 2 000 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 177 050 tons. This includes 11 000 tons for indoor malting, 47 000 tons for floor malting, 92 000 tons for meal, rice and grits, 11 000 tons for feed, 1 300 tons withdrawn by producers, 1 050 tons released to end consumers, a balancing figure of 650 tons (net receipts and net dispatches) with a deficit of 550 tons. A projected export quantity of 12 500 tons of sorghum is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 28 February 2020 is estimated at 43 160 tons. At an average processed quantity of 13 417 tons per month, this represents available stock levels for 3.2 months or 98 days.

See Appendix 2 for detailed S&D table.

WHEAT (2018/19 Season)

Supply: The total supply of wheat is projected at 3 935 584 tons for the 2018/19 marketing season. This includes an opening stock level (at 1 October 2018) of 721 534 tons, local commercial deliveries of 1 806 050 tons, whole wheat imports estimated for South Africa of 1 400 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 360 500 tons. This includes 3 240 000 tons processed for human consumption, 3 000 tons processed for animal consumption, 1 000 tons withdrawn by producers, 2 500 tons released to end consumers, 19 000 tons projected seed for planting purposes and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 15 000 tons processed products and 75 000 tons whole wheat are estimated for the 2018/19 marketing season.

Stock levels: The projected closing stock level at 30 September 2019 is estimated at 575 084 tons. At an average processed quantity of 270 250 tons per month, this represents available stock levels for 2.1 months or 65 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2019/20 Season)

Supply: The total supply of sunflower seed is projected at 818 305 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 March 2019) of 120 165 tons, local commercial deliveries of 611 140 tons, sunflower seed imports of 80 000 tons for South Africa and a surplus of 7 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 735 800 tons. This includes 1 600 tons processed for human consumption, 6 000 tons processed for animal consumption, 720 000 tons for crush (oil and oilcake), 500 tons withdrawn by producers, 2 000 tons released to end consumers, 3 100 tons seed for planting purposes and a balancing figure of 2 100 tons (net receipts and net dispatches). A quantity of 500 tons for exports is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 28 February 2020 is estimated at 82 505 tons. At an average processed quantity of 60 633 tons per month, this represents available stock levels for 1.4 months or 41 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2019/20 Season)

Supply: The total supply of soybeans is projected at 1 785 086 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 March 2019) of 502 241 tons, local commercial deliveries of 1 265 845 tons, soybean import of 7 000 tons for South Africa and a surplus of 10 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 1 471 050 tons. This includes 25 500 tons processed for human consumption, 230 000 tons processed for animal (full fat) consumption, 1 200 000 tons for crush (oil and oilcake), 600 tons withdrawn by producers, 450 tons released to end consumers, 11 000 tons seed for planting purposes, and a balancing figure of 500 tons (net receipts and net dispatches). A quantity of 3 000 tons soybeans is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 28 February 2020 is estimated at 314 036 tons. At an average processed quantity of 121 292 tons per month, this represents available stock levels for 2.6 months or 79 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE: The May 2019 SASDE Report will be released on the 31st of **May 2019**.

Appendix 1: Detailed S & D table for White, Yellow and Total Maize - April 2019

	Marketing season	White Maize			Yellow Maize			Total Maize		
		Final for 2017/18	Projection for 2018/19	Projection for 2019/20	Final for 2017/18	Projection for 2018/19	Projection for 2019/20	Final for 2017/18	Projection for 2018/19	Projection for 2019/20
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	9,916,000	6,540,000	5,286,540	6,904,000	5,970,000	5,368,820	16,820,000	12,510,000	10,655,360
2	CEC (Retention)	0	200,000	160,000	0	350,000	350,000	0	550,000	510,000
3	Min: Early deliveries for current season (March + April)**	0	117,369	100,000	0	122,548	250,000	0	239,917	350,000
4	Plus: Early deliveries for next season (March + April)**	0	100,000	120,000	0	250,000	250,000	0	350,000	370,000
5	Available for the commercial market	9,916,000	6,322,631	5,146,540	6,904,000	5,747,452	5,018,820	16,820,000	12,070,083	10,165,360
6	SUPPLY									
7	Opening stock (1 May)	597,837	2,428,653	1,824,084	496,801	1,260,823	969,575	1,094,638	3,689,476	2,793,659
8	Producer deliveries	9,268,593	6,340,000	5,126,540	6,360,089	5,620,000	5,018,820	15,628,682	11,960,000	10,145,360
9	Imports for South Africa	0	0	0	0	171,500	450,000	0	171,500	450,000
10	Early deliveries (Net)*	0	-17,369	20,000	0	127,452	0	0	110,083	20,000
11	Surplus	21,751	4,500	5,000	24,906	17,000	10,000	46,657	21,500	15,000
12	Total Supply	9,888,181	8,755,784	6,975,624	6,881,796	7,196,775	6,448,395	16,769,977	15,952,559	13,424,019

*Early deliveries (Net) = Early deliveries for next season (March + April) minus Early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.

		White Maize			Yellow Maize			Total Maize		
	Marketing season	Final for 2017/18	Projection for 2018/19	Projection for 2019/20	Final for 2017/18	Projection for 2018/19	Projection for 2019/20	Final for 2017/18	Projection for 2018/19	Projection for 2019/20
		tons	tons	tons	tons	tons	tons	tons	tons	tons
13	DEMAND									
14	Processed for the local market	6,533,966	6,274,200	5,482,000	3,765,714	4,371,200	5,216,500	10,299,680	10,645,400	10,698,500
15	- human	4,459,504	4,580,000	4,650,000	533,972	560,000	545,000	4,993,476	5,140,000	5,195,000
16	- animal and industrial	2,061,649	1,682,000	820,000	3,214,798	3,800,000	4,660,000	5,276,447	5,482,000	5,480,000
17	- gristing	12,813	12,200	12,000	16,944	11,200	11,500	29,757	23,400	23,500
18	Withdrawn by prod	35,885	14,000	20,000	67,021	50,000	50,000	102,906	64,000	70,000
19	Released to end-cons	30,125	22,500	20,000	150,419	135,000	135,000	180,544	157,500	155,000
20	Net receipts(-)/disp(+)	7,583	4,000	4,000	8,080	5,000	10,000	15,663	9,000	14,000
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	6,607,559	6,314,700	5,526,000	3,991,234	4,561,200	5,411,500	10,598,793	10,875,900	10,937,500
23	Exports	851,969	617,000	620,000	1,629,739	1,666,000	400,000	2,481,708	2,283,000	1,020,000
24	- products	42,038	67,000	70,000	150,836	143,000	150,000	192,874	210,000	220,000
25	- whole maize	809,931	550,000	550,000	1,478,903	1,523,000	250,000	2,288,834	2,073,000	800,000
26	Total Demand	7,459,528	6,931,700	6,146,000	5,620,973	6,227,200	5,811,500	13,080,501	13,158,900	11,957,500
27	Closing Stock (30 Apr)	2,428,653	1,824,084	829,624	1,260,823	969,575	636,895	3,689,476	2,793,659	1,466,519
28	- processed p/month	544,497	522,850	456,833	313,810	364,267	434,708	858,307	887,117	891,542
29	- months' stock	4.5	3.5	1.8	4.0	2.7	1.5	4.3	3.1	1.6
30	- days' stock	136	106	55	122	81	45	131	96	50

**For the current marketing season early deliveries of maize which occurred during January and February 2019, are included in the 2019/20 seasons' estimate (As per CEC estimates).

Appendix 3: Detailed S & D table for Sorghum - April 2019

		Sweet Sorghum		Bitter Sorghum		Total Sorghum	
	Marketing season	Final for 2018/19	Projection for 2019/20	Final for 2018/19	Projection for 2019/20	Final for 2018/19	Projection for 2019/20
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	65,150	142,550	49,850	23,300	115,000	165,850
2	CEC Retentions	300	400	150	100	450	500
3	Available for the commercial market	64,850	142,150	49,700	23,200	114,550	165,350
4	SUPPLY						
5	Opening stock (1 Mch)	31,211	34,954	28,035	16,906	59,246	51,860
6	Prod deliveries	64,887	142,150	50,507	23,200	115,394	165,350
7	Imports for South Africa	43,620	500	2,119	500	45,739	1,000
8	Surplus	2,955	1,500	0	500	2,955	2,000
9	Total Supply	142,673	179,104	80,661	41,106	223,334	220,210
10	DEMAND						
11	Processed	99,131	126,700	55,613	34,300	154,744	161,000
12	- Indoor malting	618	3,000	9,121	8,000	9,739	11,000
13	- Floor malting	10,569	24,000	36,044	23,000	46,613	47,000
14	- Meal, rice & grits	79,316	90,000	8,399	2,000	87,715	92,000
15	- Pet Food	850	900	0	0	850	900
16	- Poultry feed	5,615	5,800	985	800	6,600	6,600
17	- Livestock feed	2,163	3,000	1,064	500	3,227	3,500

		Sweet Sorghum		Bitter Sorghum		Total Sorghum	
	Marketing season	Final for 2018/19	Projection for 2019/20	Final for 2018/19	Projection for 2019/20	Final for 2018/19	Projection for 2019/20
		tons	tons	tons	tons	tons	tons
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by prod	644	900	388	400	1,032	1,300
20	Released to end-cons	740	1,000	26	50	766	1,050
21	Net receipts(-)/disp(+)	383	500	500	150	883	650
22	Deficit	0	0	4,567	550	4,567	550
23	Exports	6,821	10,000	2,661	2,500	9,482	12,500
24	Total Demand	107,719	139,100	63,755	37,950	171,474	177,050
25	Ending Stock (28/29 Feb)	34,954	40,004	16,906	3,156	51,860	43,160
26	- processed p/month	8,261	10,558	4,634	2,858	12,895	13,417
27	- months' stock	4.2	3.8	3.6	1.1	4.0	3.2
28	- days' stock	129	115	111	34	122	98

Appendix 3: Detailed S & D table for Wheat - April 2019

		Wheat	
	Marketing season	Final for 2017/18	Projection for 2018/19
		tons	tons
1	CEC (Crop Estimate)	1,535,000	1,841,050
2	CEC (Retention)	30,000	35,000
3	SUPPLY		
4	Opening stock (1 Oct)	341,424	721,534
5	Prod deliveries	1,547,486	1,806,050
6	Imports for South Africa	2,173,757	1,400,000
7	Surplus	5,611	8,000
8	Total Supply	4,068,278	3,935,584
9	DEMAND		
10	Processed	3,207,944	3,243,000
11	- human	3,204,732	3,240,000
12	- animal	3,212	3,000
13	- gristing	0	0
14	Withdrawn by producers	884	1,000
15	Released to end-consumers	1,990	2,500
16	Seed for planting purposes	18,237	19,000
17	Net receipts(-)/disp(+)	4,992	5,000
18	Deficit	0	0
19	Exports	112,697	90,000
20	- products	36,848	15,000
21	- whole wheat	75,849	75,000
22	Total Demand	3,346,744	3,360,500
23	Closing Stock (30 Sep)	721,534	575,084
24	- processed p/month	267,561	270,250
25	- months' stock	2.7	2.1
26	- days' stock	82	65

Appendix 4: Detailed S & D table for Sunflower Seed - April 2019

		Sunflower Seed	
	Marketing season	Final for 2018/19	Projection for 2019/20
		tons	tons
1	CEC (Crop Estimate)	862,000	611,140
2	SUPPLY		
3	Opening stock (1 Mch)	154,841	120,165
4	Prod deliveries	863,184	611,140
5	Imports for South Africa	1,324	80,000
6	Surplus	6,863	7,000
7	Total Supply	1,026,212	818,305
8	DEMAND		
9	Processed	900,045	727,600
10	- human	1,609	1,600
11	- animal	5,114	6,000
12	- crush (oil and oilcake)	893,322	720,000
13	Withdrawn by producers	519	500
14	Released to end-consumers	1,764	2,000
15	Seed for planting purposes	3,582	3,100
16	Net receipts(-)/disp(+)	-378	2,100
17	Deficit	0	0
18	Exports	515	500
19	Total Demand	906,047	735,800
20	Ending Stock (28/29 Feb)	120,165	82,505
21	- processed p/month	75,004	60,633
22	- months' stock	1.6	1.4
23	- days' stock	49	41

Appendix 5: Detailed S & D table for Soybeans - April 2019

		Soybeans	
	Marketing season	Final for 2018/19	Projection for 2019/20
		tons	tons
1	CEC (Crop Estimate)	1,540,000	1,295,845
2	Retention	0	30,000
3	SUPPLY		
4	Opening stock (1 Mch)	330,535	502,241
5	Prod deliveries	1,502,976	1,265,845
6	Imports for South Africa	6,945	7,000
7	Surplus	14,394	10,000
8	Total Supply	1,854,850	1,785,086
9	DEMAND		
10	Processed	1,308,441	1,455,500
11	- human	25,005	25,500
12	- animal feed (full fat soya)	218,973	230,000
13	- crush (oil/oilcake)	1,064,463	1,200,000
14	Withdrawn by producers	567	600
15	Released to end-consumers	431	450
16	Seed for planting purposes	10,599	11,000
17	Net receipts(-)/disp(+)	-239	500
18	Deficit	0	0
19	Exports	32,810	3,000
20	Total Demand	1,352,609	1,471,050
21	Closing Stock (28/29 Feb)	502,241	314,036
22	- processed p/month	109,037	121,292
23	- months' stock	4.6	2.6
24	- days stock	140	79

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