



National Agricultural Marketing Council

Promoting market access for South African agriculture

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Trust jointly fund the Grain and Oilseeds Supply & Demand Estimates (S&DE) initiative.

South African Supply and Demand Estimates June 2020 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 85th meeting held 29 June 2020

THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR
June 2020 ARE AS FOLLOWS:

WHITE MAIZE (2020/21 New Season)

Supply: The total supply of white maize is projected at 9 349 583 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 May 2020) of 473 964 tons and local commercial deliveries of 8 864 860 tons. No whole white maize imports are estimated for the new season, early deliveries of negative 1 241 tons and a surplus of 12 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 8 034 500 tons. The total domestic demand is projected at 6 764 500 tons. This includes 4 900 000 tons processed for human consumption, 1 810 000 tons processed for animal and industrial consumption, 10 500 tons for gristing, 20 000 tons withdrawn by producers, 20 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 270 000 tons of processed products and 1 000 000 tons of white whole maize is estimated for exports for the 2020/21 marketing season.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 480 000 tons of white maize available for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 1 315 083 tons. At an average processed quantity of 560 042 tons per month, this represent available stock levels for 2.3 months or 71 days.

YELLOW MAIZE (2020/21 New Season)

Supply: The total supply of yellow maize is projected at 6 574 096 tons for the 2020/21 marketing season. This includes an opening stock (at 1 May 2020) of 526 637 tons and local commercial deliveries of 6 038 950 tons. No yellow maize imports estimated for the new season, early deliveries of negative 11 491 tons and a surplus of 20 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 5 967 000 tons. The total domestic demand is projected at 4 577 000 tons. This includes 585 000 tons processed for human consumption, 3 800 000 tons processed for animal and industrial consumption, 8 500 tons for gristing, 55 000 tons withdrawn by producers, 120 000 tons released to end-consumers and a balancing figure of 8 500 tons (net receipts and net dispatches). A projected export quantity of 140 000 tons of processed products and 1 250 000 tons of yellow whole maize is estimated for exports for the 2020/21 marketing season.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 310 000 tons of yellow maize available for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 607 096 tons. At an average processed quantity of 366 125 tons per month, this represent available stock levels for 1.7 months or 50 days.

TOTAL MAIZE (2020/21 New Season)

Supply: The total supply of maize is projected at 15 923 679 tons for the 2020/21 marketing season. This includes an opening stock (at 1 May 2020) of 1 000 601 tons and local commercial deliveries of 14 903 810 tons. No whole maize imports are estimated, early deliveries of negative 12 732 tons and a surplus of 32 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 001 500 tons. The total domestic demand is projected at 11 341 500 tons. This includes 5 485 000 tons processed for human consumption, 5 610 000 tons processed for animal and industrial consumption, 19 000 tons for gristing, 75 000 tons withdrawn by producers, 140 000 tons released to end-consumers and a balancing figure of 12 500 tons (net receipts and net dispatches). A projected export quantity of 410 000 tons of processed products and 2 250 000 tons of total whole maize is estimated for exports for the 2020/21 marketing season.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 2 790 000 tons of total maize available for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 1 922 179 tons. At an average processed quantity of 926 167 tons per month, this represents available stock levels for 2.1 months or 63 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<http://www.namc.co.za>).

SWEET SORGHUM (2020/21 New Season)

Supply: The total supply of sweet sorghum is projected at 140 163 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 52 163 tons, local commercial deliveries of 82 000 tons, imports of 5 000 tons for South Africa and a sweet sorghum surplus of 1 000 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 127 630 tons. This includes 1 800 tons for indoor malting, 12 000 tons for floor malting, 97 000 tons for meal, rice and grits, 8 350 tons for feed, 780 tons withdrawn by producers, 800 tons released to end consumers, and a balancing figure of 900 tons (net receipts and net dispatches). A projected export quantity of 6 000 tons of sweet sorghum is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 12 533 tons. At an average processed quantity of 9 929 tons per month, this represent available stock levels for 1.3 months or 38 days.

BITTER SORGHUM (2020/21 New Season)

Supply: The total supply of bitter sorghum is projected 59 570 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 8 260 tons, local commercial deliveries of 51 160 tons, no bitter sorghum imports and a surplus of 150 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 39 790 tons. This includes 6 700 tons for indoor malting, 28 000 tons for floor malting, 1 500 tons for meal, rice and grits, 960 tons for feed, 400 tons withdrawn by producers, 80 tons released to end consumers, a balancing figure of 150 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 19 780 tons. At an average processed quantity of 3 097 tons per month, this represent available stock levels for 6.4 months or 194 days.

TOTAL SORGHUM (2020/21 New Season)

Supply: The total supply of sorghum is projected at 199 733 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 60 423 tons, local commercial deliveries of 133 160 tons, sorghum imports of 5 000 tons for South Africa with a surplus of 1 150 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 167 420 tons. This includes 8 500 tons for indoor malting, 40 000 tons for floor malting, 98 500 tons for meal, rice and grits, 9 310 tons for feed, 1 180 tons withdrawn by producers, 880 tons released to end consumers, a balancing figure of 1 050 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 8 000 tons of total sorghum is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 32 313 tons. At an average processed quantity of 13 026 tons per month, this represent available stock levels for 2.5 months or 75 days.

See Appendix 2 for detailed S&D table.

WHEAT (2019/20 Season)

Supply: The total supply of wheat is projected at 3 851 079 tons for the 2019/20 marketing season. This includes an opening stock level (at 1 October 2019) of 539 079 tons, local commercial deliveries of

1 503 000 tons, whole wheat imports estimated for South Africa of 1 800 000 tons and a surplus of 9 000 tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 425 000 tons. This includes 3 270 000 tons processed for human consumption, 23 000 tons processed for animal consumption, 2 300 tons withdrawn by producers, 1 500 tons released to end consumers, 20 000 tons projected seed for planting purposes and a balancing figure of 4 200 tons (net receipts and net dispatches). A projected export quantity of 40 000 tons processed products and 64 000 tons whole wheat is estimated for exports for the 2019/20 marketing season.

Stock levels: The projected closing stock level at 30 September 2020 is estimated at 426 079 tons. At an average processed quantity of 274 417 tons per month, this represent available stock levels for 1.6 months or 47 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2020/21 New Season)

Supply: The total supply of sunflower seed is projected at 906 785 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 135 325 tons, local commercial deliveries of 765 960 tons, sunflower seed imports of 500 tons for South Africa and a surplus of 5 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 776 100 tons. This includes 1 500 tons processed for human consumption, 5 500 tons processed for animal consumption, 763 000 tons for crush (oil and oilcake), 650 tons withdrawn by producers, 1 100 tons released to end consumers, 2 500 tons seed for planting purposes and a balancing figure of 1 300 tons (net receipts and net dispatches). A quantity of 550 tons is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 130 685 tons. At an average processed quantity of 64 167 tons per month, this represents available stock levels for 2 months or 62 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2020/21 New Season)

Supply: The total supply of soybeans is projected at 1 619 305 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 March 2020) of 138 455 tons, local commercial deliveries of 1 228 250 tons, soybean imports of 250 000 tons for South Africa and a surplus of 2 600 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 1 449 650 tons. This includes 25 000 tons processed for human consumption, 180 000 tons processed for animal (full fat) feed, 1 230 000 tons for crush (oil and oilcake), 800 tons withdrawn by producers, 450 tons released to end consumers, 7 700 tons seed for planting purposes, and a balancing figure of 1 200 tons (net receipts and net dispatches). A quantity of 4 500 tons soybeans is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 28 February 2021 is estimated at 169 655 tons. At an average processed quantity of 119 583 tons per month, this represents available stock levels for 1.4 months or 43 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE: The May 2020 SASDE Report will be released on the **31st of July 2020.**

Appendix 1: Detailed S & D table for White, Yellow and Total Maize – June 2020

		White Maize	
	Marketing season	Final for 2019/20	Projection for 2020/21
		tons	tons
1	CEC (Crop Estimate)	5 545 000	9 074 860
2	CEC Retentions	160 000	210 000
3	Min: Early deliveries for current season (March + April)	85 898	131 241
4	Plus: Early deliveries for next season (March + April)**	130 000	130 000
5	Available for the commercial market	5 429 102	8 863 619

		Yellow Maize	
	Marketing season	Final for 2019/20	Projection for 2020/21
		tons	tons
		5 730 000	6 438 950
		354 000	400 000
		181 045	216 491
		205 000	205 000
		5 399 955	6 027 459

		Total Maize	
	Marketing season	Final for 2019/20	Projection for 2020/21
		tons	tons
		11 275 000	15 513 810
		514 000	610 000
		266 943	347 732
		335 000	335 000
		10 829 057	14 891 078

6	SUPPLY		
7	Opening stock (1 May)	1 798 998	473 964
8	Prod deliveries	5 442 474	8 864 860
9	Imports for South Africa	0	0
10	Early deliveries (Net)*	0	-1 241
11	Surplus	0	12 000
12	Total Supply	7 241 472	9 349 583

		864 088	526 637
		5 444 579	6 038 950
		509 684	0
		0	-11 491
		27 941	20 000
		6 846 292	6 574 096

		2 663 086	1 000 601
		10 887 053	14 903 810
		509 684	0
		0	-12 732
		22 336	32 000
		14 082 159	15 923 679

13	DEMAND		
14	Processed	5 449 415	6 720 500
15	- human	4 809 569	4 900 000

		5 656 997	4 393 500
		578 003	585 000

		11 106 412	11 114 000
		5 387 572	5 485 000

		White Maize		Yellow Maize		Total Maize	
	Marketing season	Final for 2019/20	Projection for 2020/21	Final for 2019/20	Projection for 2020/21	Final for 2019/20	Projection for 2020/21
		tons	tons	tons	tons	tons	tons
16	- animal and industrial	629 076	1 810 000	5 069 241	3 800 000	5 698 317	5 610 000
17	- gristing	10 770	10 500	9 753	8 500	20 523	19 000
18	Withdrawn by prod	13 111	20 000	43 993	55 000	57 104	75 000
19	Released to end-cons	17 649	20 000	82 166	120 000	99 815	140 000
20	Net receipts (-) / disp (+)	6 282	4 000	2 372	8 500	8 654	12 500
21	Deficit	5 605	0	0	0	0	0
22	Local demand	5 492 062	6 764 500	5 785 528	4 577 000	11 271 985	11 341 500
23	Exports	1 275 446	1 270 000	534 127	1 390 000	1 809 573	2 660 000
24	- products	236 537	270 000	124 275	140 000	360 812	410 000
25	- whole maize	1 038 909	1 000 000	409 852	1 250 000	1 448 761	2 250 000
26	Total Demand	6 767 508	8 034 500	6 319 655	5 967 000	13 081 558	14 001 500
27	Ending Stock (30 Apr)	473 964	1 315 083	526 637	607 096	1 000 601	1 922 179
28	- processed p/month	454 118	560 042	471 416	366 125	925 534	926 167
29	- months' stock	1,0	2,3	1,1	1,7	1,1	2,1
28	- days' stock	32	71	34	50	33	63

**Early deliveries (Net) = Early deliveries for next season (March + April) minus Early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.*

***For the current marketing season early deliveries of maize which occurred during January and February 2020, are included in the 2020/21 seasons' estimate (as per CEC estimates).*

Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum – June 2020

		Sweet Sorghum		Bitter Sorghum		Total Sorghum	
	Marketing season	Final for 2019/20	Projection for 2020/21	Final for 2019/20	Projection for 2020/21	Final for 2019/20	Projection for 2020/21
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	88 250	82 400	38 750	51 260	127 000	133 660
2	CEC Retentions	700	400	300	100	1 000	500
3	Available for the commercial market	87 550	82 000	38 450	51 160	126 000	133 160
4	SUPPLY						
5	Opening stock (1 Mar)	34 954	52 163	16 906	8 260	51 860	60 423
6	Prod deliveries	86 134	82 000	37 791	51 160	123 925	133 160
7	Imports for South Africa	59 253	5 000	0	0	59 253	5 000
8	Surplus	0	1 000	0	150	0	1 150
9	Total Supply	180 341	140 163	54 697	59 570	235 038	199 733
10	DEMAND						
11	Processed	120 976	119 150	43 154	37 160	164 130	156 310
12	- Indoor malting	301	1 800	9 223	6 700	9 524	8 500
13	- Floor malting	19 924	12 000	30 933	28 000	50 857	40 000
14	- Meal, rice & grits	92 059	97 000	2 227	1 500	94 286	98 500
15	- Pet food	551	550	4	10	555	560
16	- Poultry feed	6 473	6 000	538	700	7 011	6 700
17	- Livestock feed	1 668	1 800	229	250	1 897	2 050
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by prod	650	780	307	400	957	1 180

		Sweet Sorghum		Bitter Sorghum		Total Sorghum	
	Marketing season	Final for 2019/20	Projection for 2020/21	Final for 2019/20	Projection for 2020/21	Final for 2019/20	Projection for 2020/21
		tons	tons	tons	tons	tons	tons
20	Released to end-cons	549	800	64	80	613	880
21	Net receipts (-) / disp (+)	1 734	900	-698	150	1 036	1 050
22	Deficit	-1 273	0	1 509	0	236	0
23	Exports	5 542	6 000	2 101	2 000	7 643	8 000
24	Total Demand	128 178	127 630	46 437	39 790	174 615	167 420
25	Ending Stock (28/29 Feb)	52 163	12 533	8 260	19 780	60 423	32 313
26	- processed p/month	10 081	9 929	3 596	3 097	13 678	13 026
27	- months' stock	5,2	1,3	2,3	6,4	4,4	2,5
28	- days' stock	157	38	70	194	134	75

Appendix 3: Detailed S & D table for Wheat – June 2020

		Wheat	
	Marketing season	Final for 2018/19	Projection for 2019/20
		tons	tons
1	CEC (Crop Estimate)	1 868 000	1 535 000
2	CEC (Retention)	33 000	32 000
3	SUPPLY		
4	Opening stock (1 Oct)	721 534	539 079
5	Prod deliveries	1 847 171	1 503 000
6	Imports for South Africa	1 368 097	1 800 000
7	Surplus	11 994	9 000
8	Total Supply	3 948 796	3 851 079
9	DEMAND		
10	Processed	3 254 656	3 293 000
11	- human	3 251 410	3 270 000
12	- animal	3 246	23 000
13	- gristing	0	0
14	Withdrawn by producers	941	2 300
15	Released to end-consumers	2 186	1 500
16	Seed for planting purposes	19 222	20 000
17	Net receipts(-)/disp(+)	3 523	4 200
18	Deficit	0	0
19	Exports	129 189	104 000
20	- products	20 932	40 000
21	- whole wheat	108 257	64 000
22	Total Demand	3 409 717	3 425 000
23	Closing Stock (30 Sep)	539 079	426 079
24	- processed p/month	271 221	274 417
25	- months' stock	2,0	1,6
26	- days' stock	60	47

Appendix 4: Detailed S & D table for Sunflower Seed - June 2020

		Sunflower Seed	
	Marketing season	Final for 2019/20	Projection for 2020/21
		tons	tons
1	CEC (Crop Estimate)	678 000	765 960
2	SUPPLY		
3	Opening stock (1 Mar)	120 165	135 325
4	Prod deliveries	677 674	765 960
5	Imports for South Africa	457	500
6	Surplus	6 520	5 000
7	Total Supply	804 816	906 785
8	DEMAND		
9	Processed	664 027	770 000
10	- human	1 478	1 500
11	- animal	5 511	5 500
12	- crush (oil & oilcake)	657 038	763 000
13	Withdrawn by producers	783	650
14	Released to end-consumers	1 023	1 100
15	Seed for planting purposes	2 447	2 500
16	Net receipts (-) / disp (+)	635	1 300
17	Deficit	0	0
18	Exports	576	550
19	Total Demand	669 491	776 100
20	Ending Stock (28/29 Feb)	135 325	130 685
21	- processed p/month	55 336	64 167
22	- months' stock	2,4	2,0
23	- days' stock	74	62

Appendix 5: Detailed S & D table for Soybeans – June 2020

		Soybeans	
	Marketing season	Final for 2019/20	Projection for 2020/21
		tons	tons
1	CEC (Crop Estimate)	1 170 345	1 261 250
2	Retention	0	33 000
3	SUPPLY		
4	Opening stock (1 Mar)	502 241	138 455
5	Prod deliveries	1 135 179	1 228 250
6	Imports for South Africa	9 098	250 000
7	Surplus	0	2 600
8	Total Supply	1 646 518	1 619 305
9	DEMAND		
10	Processed	1 484 592	1 435 000
11	- human	23 759	25 000
12	- animal feed (full fat soya)	191 223	180 000
13	- crush (oil/oilcake)	1 269 610	1 230 000
14	Withdrawn by producers	676	800
15	Released to end-consumers	367	450
16	Seed for planting purposes	7 640	7 700
17	Net receipts (-) / disp (+)	1 355	1 200
18	Deficit	8 097	0
19	Exports	5 336	4 500
20	Total Demand	1 508 063	1 449 650
21	Closing Stock (28/29 Feb)	138 455	169 655
22	- processed p/month	123 716	119 583
23	- months' stock	1,1	1,4
24	- days stock	34	43

This report is for information purposes only. It is not a complete analysis of every material fact regarding any and/or every commodity, company or industry that may be of consequence to stakeholders. The report reflects the judgment of the S&DEC at the time and date of publication. Data was obtained in good faith from sources believed to be reliable; however, the S&DEC makes no representations as to the completeness or accuracy thereof. The S&DEC does not accept any liability for any direct or consequential loss arising from the use of this report or its contents. This report is the exclusive property of the S&DEC and may be reproduced, redistributed or published by any recipient for any purpose, while acknowledging the source of information.

For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- *No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;*
- *Only the NAMC may release the information to the media; and*
- *Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.*

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

Enquiries: ***Dr Abongile Balarane***
+27(0)12 341 1115/+27(0)76 752 4846
abalarane@namc.co.za

Dr Christo Joubert
+27(0)12 341 1115/+27(0)76 999 7766
christo@namc.co.za

© 2020. Published by National Agricultural Marketing Council (NAMC).

Disclaimer:

Information contained in this document results from research funded wholly or in part by the NAMC acting in good faith. Opinions, attitudes and points of view expressed herein do not necessarily reflect the official position or policies of the NAMC. The NAMC makes no claims, promises, or guarantees about the accuracy, completeness, or adequacy of the contents of this document and expressly disclaims liability for errors and omissions regarding the content thereof. No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third-party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus is given with respect to the contents of this document in hardcopy, electronic format or electronic links thereto. Reference made to any specific product, process, and service by trade name, trade name, trade mark, manufacturer or another commercial commodity or entity are for information purposes only and do not imply approval endorsement or favouring by the NAMC.