South African Supply and Demand Estimates

April 2021 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 95^{th} meeting held 04 May 2021

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Trust jointly fund the Grain and Oilseeds Supply & Demand Estimates (S&DE) initiative

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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR APRIL 2021 ARE AS FOLLOWS:

WHITE MAIZE (2020/21 Season)

Supply: The total supply of white maize is projected at 9 009 223 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 May 2020) of 473 964 tons and local commercial deliveries of 8 292 500 tons. No whole white maize imports are estimated for the season, early deliveries of 238 759 tons and a surplus of 4 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 7 697 600 tons. The total domestic demand is projected at 6 401 600 tons. This includes 5 070 000 tons processed for human consumption, 1 300 000 tons processed for animal and industrial consumption, 11 100 tons for gristing, 10 500 tons withdrawn by producers, 6 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 175 000 tons of processed products and 1 121 000 tons of white whole maize is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 1 311 623 tons. At an average processed quantity of 531 758 tons per month, this represent available stock levels for 2.5 months or 75 days.

WHITE MAIZE (2021/22 New Season)

Supply: The total supply of white maize is projected at 9 839 313 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 May 2021) of 1 311 623 tons and local commercial deliveries of 8 693 690 tons. No whole white maize imports are estimated for the season, early deliveries of a negative 170 000 tons and a surplus of 4 000 tons.

Demand: The total demand (domestic plus exports) for white maize is projected at 7 882 000 tons. The total domestic demand is projected at 6 712 000 tons. This includes 5 170 000 tons processed for human consumption, 1 500 000 tons processed for animal and industrial consumption, 11 000 tons for gristing, 12 000 tons withdrawn by producers, 15 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 170 000 tons of processed products and 1 000 000 tons of white whole maize is estimated for exports for the 2021/22 marketing season.

Stock levels: The projected closing stock level at 30 April 2022 is estimated at 1 957 313 tons. At an average processed quantity of 556 750 tons per month, this represent available stock levels for 3.5 months or 107 days.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 2 140 000 tons of white maize available for exports for the 2021/22 marketing season (provided there is efficient logistical capacity).

YELLOW MAIZE (2020/21 Season)

Supply: The total supply of yellow maize is projected at 7 096 109 tons for the 2020/21 marketing season. This includes an opening stock (at 1 May 2020) of 526 637 tons and local commercial deliveries of 6 351 500 tons. Imports of 463 tons estimated for South Africa, 203 509 tons for the early deliveries and a surplus of 14 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 6 464 500 tons. The total domestic demand is projected at 4 937 500 tons. This includes 600 000 tons processed for human consumption, 4 240 000 tons processed for animal and industrial consumption, 5 000 tons for gristing, 26 500 tons withdrawn by producers, 62 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 127 000 tons of processed products and 1 400 000 tons of yellow whole maize is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 631 609 tons. At an average processed quantity of 403 750 tons per month, this represent available stock levels for 1.6 months or 48 days.

YELLOW MAIZE (2021/22 New Season)

Supply: The total supply of yellow maize is projected at 7 160 009 tons for the 2021/22 marketing season. This includes an opening stock (at 1 May 2021) of 631 609 tons and local commercial deliveries of 6 721 900 tons. No yellow maize imports estimated for the season, early deliveries is a negative 203 500 and a surplus of 10 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 6 377 500 tons. The total domestic demand is projected at 4 747 500 tons. This includes 600 000 tons processed for human consumption, 4 040 000 tons processed for animal and industrial consumption, 6 000 tons for gristing, 30 000 tons withdrawn by producers, 65 000 tons released to end-consumers and a balancing figure of 6 500 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 1 500 000 tons of yellow whole maize is estimated for exports for the 2021/22 marketing season.

Stock levels: The projected closing stock level at 30 April 2022 is estimated at 782 509 tons. At an average processed quantity of 387 167 tons per month, this represent available stock levels for 2.0 months or 61 days.

Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 710 000 tons of yellow maize available for exports for the 2021/22 marketing season (provided there is efficient logistical capacity).

TOTAL MAIZE (2020/21 Season)

Supply: The total supply of maize is projected at 16 105 332 tons for the 2020/21 marketing season. This includes an opening stock (at 1 May 2020) of 1 000 601 tons and local commercial deliveries of 14 644 000 tons. The yellow maize imports are estimated at 463 tons, early deliveries of 442 268 tons and a surplus of 18 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 162 100 tons. The total domestic demand is projected at 11 339 100 tons. This includes 5 670 000 tons processed for human consumption, 5 540 000 tons processed for animal and industrial consumption, 16 100 tons for gristing, 37 000 tons withdrawn by producers, 68 000 tons released to end-consumers and a balancing figure of 8 000 tons (net receipts and net dispatches). A projected export quantity of 302 000 tons of processed products and 2 521 000 tons of total whole maize is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 April 2021 is estimated at 1 943 232 tons. At an average processed quantity of 935 508 tons per month, this represents available stock levels for 2.1 months or 63 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (http://www.namc.co.za).

TOTAL MAIZE (2021/22 New Season)

Supply: The total supply of maize is projected at 16 999 322 tons for the 2021/22 marketing season. This includes an opening stock (at 1 May 2021) of 1 943 232 tons and local commercial deliveries of 15 415 590 tons. No whole maize imports are estimated, early deliveries of a negative 373 500 tons and a surplus of 14 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 259 500 tons. The total domestic demand is projected at 11 459 500 tons. This includes 5 770 000 tons processed for human consumption, 5 540 000 tons processed for animal and industrial consumption, 17 000 tons for gristing, 42 000 tons withdrawn by producers, 80 000 tons released to end-consumers and a balancing figure of 10 500 tons (net receipts and net dispatches). A projected export quantity of 300 000 tons of processed products and 2 500 000 tons of total whole maize is estimated for exports for the 2021/22 marketing season.

Stock levels: The projected closing stock level at 30 April 2022 is estimated at 2 739 822 tons. At an average processed quantity of 943 917 tons per month, this represents available stock levels for 2.9 months or 88 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (http://www.namc.co.za).

SWEET SORGHUM (2021/22 Season)

Supply: The total supply of sweet sorghum is projected at 135 472 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 25 372 tons, local commercial deliveries of 104 500 tons, imports of 5 000 tons for South Africa and a sweet sorghum surplus of 600 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 126 000 tons. This includes 1 500 tons for indoor malting, 10 800 tons for floor malting, 97 000 tons for meal, rice and grits, 10 600 tons for feed, 600 tons withdrawn by producers, 600 tons released to end consumers, and a balancing figure of 900 tons (net receipts and net dispatches). A projected export quantity of 4 000 tons of sweet sorghum is estimated for exports for the 2021/22 marketing season.

Stock levels: The projected closing stock level at 28 February 2022 is estimated at 9 472 tons. At an average processed quantity of 9 992 tons per month, this represent available stock levels for 0.9 months or 29 days.

BITTER SORGHUM (2021/22 Season)

Supply: The total supply of bitter sorghum is projected 111 908 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 26 423 tons, local commercial deliveries of 84 485 tons, no bitter sorghum imports and a surplus of 1 000 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 58 910 tons. This includes 9 000 tons for indoor malting, 43 000 tons for floor malting, 2 200 tons for meal, rice and grits, 860 tons for feed, 1 500 tons withdrawn by producers, 200 tons released to end consumers, a balancing figure of 150 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the 2021/22 marketing season.

Stock levels: The projected closing stock level at 28 February 2022 is estimated at 52 998 tons. At an average processed quantity of 4 588 tons per month, this represent available stock levels for 11,6 months or 351 days.

TOTAL SORGHUM (2021/22 Season)

Supply: The total supply of sorghum is projected at 247 380 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 51 795 tons, local commercial deliveries of 188 985 tons, sorghum imports of 5 000 tons for South Africa with a surplus of 1 600 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 184 910 tons. This includes 10 500 tons for indoor malting, 53 800 tons for floor malting, 99 200 tons for meal, rice and grits, 11 460 tons for feed, 2 100 tons withdrawn by producers, 800 tons released to end consumers, a balancing figure of 1 050 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 6 000 tons of total sorghum is estimated for exports for the 2021/22 marketing season.

Stock levels: The projected closing stock level at 28 February 2022 is estimated at 62 470 tons. At an average processed quantity of 14 580 tons per month, this represent available stock levels for 4,3 months or 130 days.

See Appendix 2 for detailed S&D table.

WHEAT (2020/21 Season)

Supply: The total supply of wheat is projected at 4 031 008 tons for the 2020/21 marketing season. This includes an opening stock level (at 1 October 2020) of 364 908 tons, local commercial deliveries of 2 071 100 tons, whole wheat imports estimated for South Africa of 1 580 000 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 615 800 tons. This includes 3 450 000 tons processed for human consumption, 4 500 tons processed for animal consumption, 2 000 tons withdrawn by producers, 1 800 tons released to end consumers, 18 000 tons projected seed for planting purposes and a balancing figure of 4 500 tons (net receipts and net dispatches). A projected export quantity of 35 000 tons processed products and 100 000 tons whole wheat is estimated for exports for the 2020/21 marketing season.

Stock levels: The projected closing stock level at 30 September 2021 is estimated at 415 208 tons. At an average processed quantity of 287 875 tons per month, this represent available stock levels for 1.4 months or 44 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2021/22 Season)

Supply: The total supply of sunflower seed is projected at 764 654 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 60 964 tons, local commercial deliveries of 696 290 tons, sunflower seed imports of 400 tons for South Africa and a surplus of 7 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 712 300 tons. This includes 1 600 tons processed for human consumption, 5 300 tons processed for animal consumption, 700 000 tons for crush (oil and oilcake), 500 tons withdrawn by producers, 1 100 tons released to end consumers, 2 500 tons seed for planting purposes and a balancing figure of 800 tons (net receipts and net dispatches). A quantity of 500 tons is estimated for exports for the 2021/22 marketing season.

Stock levels: The projected closing stock level at 28 February 2022 is estimated at 52 354 tons. At an average processed quantity of 58 908 tons per month, this represents available stock levels for 0.9 months or 27 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2021/22 Season)

Supply: The total supply of soybeans is projected at 1 809 703 tons for the 2021/22 marketing season. This includes an opening stock level (at 1 March 2021) of 46 053 tons, local commercial deliveries of 1 761 650 tons, no soybean imports for South Africa and a surplus of 2 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 1 596 600 tons. This includes 24 000 tons processed for human consumption, 210 000 tons processed for animal (full fat) feed, 1 350 000 tons for crush (oil and oilcake), 600 tons withdrawn by producers, 700 tons released to end consumers, 9 000 tons seed for planting purposes, and a balancing figure of 1 200 tons (net receipts and net dispatches). A quantity of 1 100 tons soybeans is estimated for exports for the 2021/22 marketing season.

Stock levels: The projected closing stock level at 28 February 2022 is estimated at 213 103 tons. At an average processed quantity of 132 000 tons per month, this represents available stock levels for 1.6 months or 49 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE: The May 2021 SASDE Report will be released on the 31st of **May 2021**.

Appendix 1: Detailed S & D table for White, Yellow and Total Maize – April 2021

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Final for 2019/20**	**Projection for 2020/21**	**Projection for 2021/22**	**Final for 2019/20**	**Projection for 2020/21**	**Projection for 2021/22**	**Final for 2019/20**	**Projection for 2020/21**	**Projection for 2021/22**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	5 545 000	8 547 500	8 933 690	5 730 000	6 752 500	7 161 900	11 275 000	15 300 000	16 095 590
2	CEC (Retention)	160 000	255 000	240 000	354 000	401 000	440 000	514 000	656 000	680 000
3	Min: Early deliveries for current season (March + April)	85 898	131 241	370 000	181 045	216 491	420 000	266 943	347 732	790 000
4	Plus: Early deliveries for next season (March + April)**	130 000	370 000	200 000	205 000	420 000	216 500	335 000	790 000	416 500
5	**Available for the commercial market**	**5 429 102**	**8 531 259**	**8 523 690**	**5 399 955**	**6 555 009**	**6 518 400**	**10 829 057**	**15 086 268**	**15 042 090**
6	**SUPPLY**									
7	Opening stock (1 May)	1 798 998	473 964	1 311 623	864 088	526 637	631 609	2 663 086	1 000 601	1 943 232
8	Producer deliveries	5 442 474	8 292 500	8 693 690	5 444 579	6 351 500	6 721 900	10 887 053	14 644 000	15 415 590
9	Imports	0	0	0	509 684	463	0	509 684	463	0
10	Early deliveries (Net)*	0	238 759	-170 000	0	203 509	-203 500	0	442 268	-373 500
11	Surplus	0	4 000	4 000	27 941	14 000	10 000	22 336	18 000	14 000
12	**Total Supply**	**7 241 472**	**9 009 223**	**9 839 313**	**6 846 292**	**7 096 109**	**7 160 009**	**14 082 159**	**16 105 332**	**16 999 322**
13	**DEMAND**									
14	**Processed for the local market**	**5 449 415**	**6 381 100**	**6 681 000**	**5 656 997**	**4 845 000**	**4 646 000**	**11 106 412**	**11 226 100**	**11 327 000**
15	- human	4 809 569	5 070 000	5 170 000	578 003	600 000	600 000	5 387 572	5 670 000	5 770 000
16	- animal and industrial	629 076	1 300 000	1 500 000	5 069 241	4 240 000	4 040 000	5 698 317	5 540 000	5 540 000
17	- gristing	10 770	11 100	11 000	9 753	5 000	6 000	20 523	16 100	17 000

18	Withdrawn by producers	13 111	10 500	12 000	43 993	26 500	30 000	57 104	37 000	42 000
19	Released to end-consumers	17 649	6 000	15 000	82 166	62 000	65 000	99 815	68 000	80 000
20	Net receipts(-)/disp(+)	6 282	4 000	4 000	2 372	4 000	6 500	8 654	8 000	10 500
21	Deficit	5 605	0	0	0	0	0	0	0	0
22	**Local demand**	**5 492 062**	**6 401 600**	**6 712 000**	**5 785 528**	**4 937 500**	**4 747 500**	**11 271 985**	**11 339 100**	**11 459 500**
23	**Exports**	**1 275 446**	**1 296 000**	**1 170 000**	**534 127**	**1 527 000**	**1 630 000**	**1 809 573**	**2 823 000**	**2 800 000**
24	- products	236 537	175 000	170 000	124 275	127 000	130 000	360 812	302 000	300 000
25	- whole maize	1 038 909	1 121 000	1 000 000	409 852	1 400 000	1 500 000	1 448 761	2 521 000	2 500 000
26	**Total Demand**	**6 767 508**	**7 697 600**	**7 882 000**	**6 319 655**	**6 464 500**	**6 377 500**	**13 081 558**	**14 162 100**	**14 259 500**
27	**Closing Stock (30 Apr)**	**473 964**	**1 311 623**	**1 957 313**	**526 637**	**631 609**	**782 509**	**1 000 601**	**1 943 232**	**2 739 822**
28	- processed p/month	454 118	531 758	556 750	471 416	403 750	387 167	925 534	935 508	943 917
29	- months' stock	1,0	2,5	3,5	1,1	1,6	2,0	1,1	2,1	2,9
30	**- days' stock**	**32**	**75**	**107**	**34**	**48**	**61**	**33**	**63**	**88**

*Early deliveries (Net) = Early deliveries for next season (March + April) minus Early deliveries for current season (March + April). The actual final closing stock at the end of April is determined by the early deliveries realised in March & April.

**For the current marketing season early deliveries of maize which occurred during January and February 2016, are included in the 2016/17 seasons' estimate (As per CEC estimates)

Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum – April 2021

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Final for 2020/21**	**Projection for 2021/22**	**Final for 2020/21**	**Projection for 2021/22**	**Final for 2020/21**	**Projection for 2021/22**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	82 250	105 000	50 560	84 885	132 810	189 885
2	CEC Retentions	400	500	100	400	500	900
3	**Available for the commercial market**	81 850	104 500	50 460	84 485	132 310	188 985
4	**SUPPLY**						
5	Opening stock (1 Mch)	52 163	25 372	8 260	26 423	60 423	51 795
6	Prod deliveries	88 411	104 500	68 555	84 485	156 966	188 985
7	Imports	6 546	5 000	0	0	6 546	5 000
8	Surplus	607	600	1 507	1 000	2 114	1 600
9	**Total Supply**	**147 727**	**135 472**	**78 322**	**111 908**	**226 049**	**247 380**
10	**DEMAND**						
11	**Processed**	**116 324**	**119 900**	**49 584**	**55 060**	**165 908**	**174 960**
12	- Indoor malting	2 277	1 500	7 516	9 000	9 793	10 500
13	- Floor malting	10 397	10 800	38 888	43 000	49 285	53 800
14	- Meal, rice & grits	92 610	97 000	2 292	2 200	94 902	99 200
15	- Pet Food	622	600	12	10	634	610
16	- Poultry feed	8 001	7 500	549	500	8 550	8 000
17	- Livestock feed	2 417	2 500	327	350	2 744	2 850
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by producers	530	600	1 525	1 500	2 055	2 100
20	Released to end-consumers	674	600	316	200	990	800

21	Net receipts(-)/disp(+)	807	900	-886	150	-79	1 050
22	Deficit	0	0	0	0	0	0
23	Exports	4 020	4 000	1 360	2 000	5 380	6 000
24	**Total Demand**	**122 355**	**126 000**	**51 899**	**58 910**	**174 254**	**184 910**
25	**Ending Stock (28/29 Feb)**	**25 372**	**9 472**	**26 423**	**52 998**	**51 795**	**62 470**
26	- processed p/month	9 694	9 992	4 132	4 588	13 826	14 580
27	- months' stock	2,6	0,9	6,4	11,6	3,7	4,3
28	**- days' stock**	**80**	**29**	**195**	**351**	**114**	**130**

Appendix 3: Detailed S & D table for Wheat April 2021

		Wheat	Wheat
	Marketing season	**Final for 2019/20**	**Projection for 2020/21**
			tons
1	CEC (Crop Estimate)	1 535 000	2 109 100
2	CEC (Retention)	0	38 000
3	**SUPPLY**		
4	Opening stock (1 Oct)	539 079	364 908
5	Prod deliveries*	1 513 300	2 071 100
6	Imports	1 889 868	1 580 000
7	Surplus	9 812	15 000
8	**Total Supply**	**3 952 059**	**4 031 008**
9	**DEMAND**		
10	**Processed**	**3 437 768**	**3 454 500**
11	- human	3 414 602	3 450 000
12	- animal	23 166	4 500
13	- gristing	0	0
14	Withdrawn by producers	1 767	2 000
15	Released to end-consumers	1 269	1 800
16	Seed for planting purposes	16 595	18 000
17	Net receipts(-)/disp(+)	4 410	4 500
18	Deficit	0	0
19	Exports	125 342	135 000
20	- products	40 875	35 000
21	- whole wheat	84 467	100 000
22	**Total Demand**	**3 587 151**	**3 615 800**
23	**Closing Stock (30 Sep)**	**364 908**	**415 208**
24	- processed p/month	286 481	287 875
25	- months' stock	1,3	1,4
26	**- days' stock**	**39**	**44**

Appendix 4: Detailed S & D table for Sunflower for April 2021

		Sunflower Seed	**Sunflower Seed**
	Marketing season	**Final for 2020/21**	**Projection for 2021/22**
		tons	**tons**
1	CEC (Crop Estimate)	788 500	696 290
2	**SUPPLY**		
3	Opening stock (1 Mar)	135 325	60 964
4	Prod deliveries	785 567	696 290
5	Imports	471	400
6	Surplus	7 200	7 000
7	**Total Supply**	**928 563**	**764 654**
8	**DEMAND**		
9	**Processed**	**861 295**	**706 900**
10	- human	1 652	1 600
11	- animal	5 432	5 300
12	- crush (oil and oilcake)	854 211	700 000
13	Withdrawn by producers	464	500
14	Released to end-consumers	1 144	1 100
15	Seed for planting purposes	2 493	2 500
16	Net receipts(-)/disp(+)	1 063	800
17	Deficit	0	0
18	Exports	1 140	500
19	**Total Demand**	**867 599**	**712 300**
20	**Ending Stock (28/29 Feb)**	**60 964**	**52 354**
21	- processed p/month	71 775	58 908
22	- months' stock	0,8	0,9
23	**- days' stock**	**26**	**27**

Appendix 5: Detailed S & D table for Soybeans for April 2021

		Soybeans	**Soybeans**
	Marketing season	**Final for 2020/21**	**Projection for 2021/22**
		tons	**tons**
1	CEC (Crop Estimate)	1 245 500	1 793 650
2	Retention	0	32 000
3	**SUPPLY**		
4	Opening stock (1 Mar)	138 455	46 053
5	Prod deliveries	1 219 044	1 761 650
6	Imports	116 103	0
7	Surplus	1 968	2 000
8	**Total Supply**	**1 475 570**	**1 809 703**
9	**DEMAND**		
10	**Processed**	**1 417 165**	**1 584 000**
11	- human	23 234	24 000
12	- animal feed (full fat soya)	144 985	210 000
13	- crush (oil/oilcake)	1 248 946	1 350 000
14	Withdrawn by producers	496	600
15	Released to end-consumers	673	700
16	Seed for planting purposes	9 961	9 000
17	Net receipts(-)/disp(+)	162	1 200
18	Deficit	0	0
19	Exports	1 060	1 100
20	**Total Demand**	**1 429 517**	**1 596 600**
21	**Closing Stock (28/29 Feb)**	**46 053**	**213 103**
22	- processed p/month	118 097	132 000
23	- months' stock	0,4	1,6
24	**- days stock**	**12**	**49**

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South African

Supply and Demand Estimates

For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: https://www.namc.co.za/wpcontent/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March2020.pdf

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC may release the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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