



NAMC

Promoting market access for South African agriculture



Agri-Trust digest

Issue No. 16

In this issue we cover the following topics:

- 1. Induction of the newly appointed ministerial trustee(s) on the board of the Potato Industry Development Trust**
- 2. The upcoming trusts workshop**
- 3. Updates on the 2021 Status Report on the Agricultural Industry Trusts**

Visit the NAMC Agri- Trusts Portal at: <http://www.namc.co.za/services/agricultural-trusts/>



AGRI-TRUST DIGEST

Agri-Trust Digest is a bimonthly report produced by the National Agricultural Marketing Council (NAMC) through the Agricultural Industry Trusts Division. The publication aims to communicate key developments around the transformation interventions funded through the trust funds, the industry trusts' status quo, and other developments such as the Minister's decisions on the appointment of ministerial trustees as they happen around the different agricultural trusts. This issue focuses on three topics: (i) Induction of the newly appointed ministerial trustee(s) on the board of the Potato Industry Development Trust; (ii) The upcoming trusts workshop; and (iii) Updates on the 2021 status report on the agricultural industry trusts. The division has three digests covering the Food, Agriculture and Natural Resources Policy Analysis Network (FANRPAN), agricultural transformation, and agricultural industry trusts. *Agri-Trust Digest* reports on key developments coming from the operation of the different industry trusts.

Contributors to this issue:

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1. INDUCTION OF THE NEWLY APPOINTED MINISTERIAL TRUSTEE(S) ON THE BOARD OF THE POTATO INDUSTRY DEVELOPMENT TRUST

By

The NAMC's Agricultural Industry Trusts Division¹

One of the responsibilities of the National Agricultural Marketing Council (NAMC) is to facilitate the appointment process of the ministerial trustees to represent the Minister of Agriculture, Land Reform and Rural Development, Honourable Thoko Didiza. Recently, Ms Nokhanyo Maceba was appointed to the board of trustees of the Potato Industry Development Trust to represent the Minister of Agriculture, Land Reform and Rural Development.

The NAMC co-ordinated a comprehensive induction programme to keep newly appointed ministerial trustees informed about their responsibilities and roles in the respective boards on which the Minister is represented. The decision by the Minister to approve Ms Maceba as her representative on the Potato Industry Development Trust led to the NAMC co-ordinating a comprehensive induction programme for the newly appointed ministerial trustees. The induction covered the role of the NAMC and legislation governing the trusts and furthered the work of the various core divisions of the NAMC. The newly elected chairperson of the Potato Industry Development Trust also attended the program to gain insight into the NAMC's functions pertaining to trusts and levies, as well as their key core business.

Ultimately, the induction programme was a success. The participants highlighted that the induction proved to be very insightful and that they were ready to ensure the mandate of protecting the trusts, growing the trusts' assets, and using the proceeds generated from investments to fund the industry function. Corporate governance and fiduciary duties have also been highlighted in relation to the new roles and responsibilities on boards of trustees.

2. UPDATES REGARDING THE UPCOMING TRUSTS WORKSHOP

By

The NAMC's Agricultural Industry Trusts Division

The Agricultural Industry Trusts Division was established to manage and co-ordinate the communication process between the Ministry of Agriculture, Land Reform and Rural Development and the agricultural industry trusts. The NAMC hosts an annual engagement with the industry trusts in order to discuss the milestones achieved and challenges encountered during the year. This platform also provides an opportunity to track progress with regard to the asset base (protection and growth of the asset) and the utilisation of the trusts' funds in funding activities such as transformation.

Following the 2021 engagement, the consensus was that the 2022 annual workshop should be structured to align with the mandate of the agricultural industry trusts. The 2022 annual trusts workshop is scheduled to take place on 18 March 2022 via MS Teams, from 09:00 - 13:00, and will cover the following topics:

- a) Mandates and objectives of the trusts as per the trust deeds;
- b) Composition and activities of the trusts, aligned to the objectives of the trusts;
- c) Partnerships established with other stakeholders, as well as the financing model; and
- d) Status of the assets and location of the physical and/or monetary assets.

In conclusion, the preparations for the upcoming workshop are on the right track. We are looking forward to the engagements between the various stakeholders such as industry trusts, government, SOEs and other relevant stakeholders.

¹ The Agricultural Industry Trusts team is comprised of Mr Bonani Nyhodo, Mr Matsobane (BM) Mpyana, Miss Nomantande Yeki and Mr Brian Makhele.

3. UPDATES ON THE 2021 STATUS REPORT ON THE AGRICULTURAL INDUSTRY TRUSTS

By the NAMC's Agricultural Industry Trusts Division

The developments pertaining to the 2021 survey on the status of the agricultural industry trusts are underway. The status report aims to ascertain the

current status quo of the agricultural industry trusts and track the utilisation and performance of the trusts' assets. This work assists the NAMC in advising the Ministry of Agriculture, Land Reform and Rural Development accordingly on the workings and functioning of the industry trusts.

The due date for submitting the information from the trust administrators was 28 February 2022.

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