



# NAMMC

Promoting market access for South African agriculture



## South African Supply and Demand Estimates

March 2024 Report



GRAIN & OILSEEDS SUPPLY & DEMAND  
ESTIMATES COMMITTEE (S&DEC)

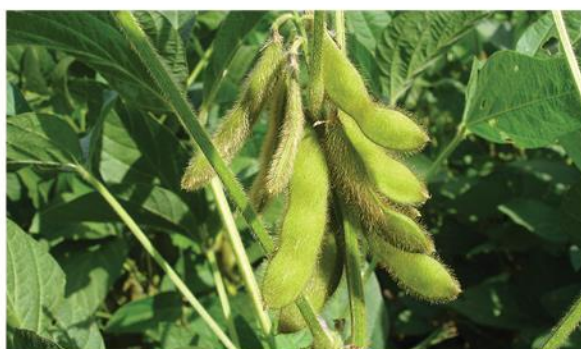
SASDE – 130<sup>th</sup> meeting held on  
28 March 2024



The NAMC, Maize Trust, Oil and Protein  
Seeds Development Trust, Sorghum Trust  
and Winter Cereal Trust jointly fund the  
Grain and Oilseeds Supply & Demand  
Estimates (S&DE) initiative



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## THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR MARCH 2024 ARE AS FOLLOWS:

### WHITE MAIZE (2023/24 Season)

**Supply:** The total supply of white maize is projected at 9 425 435 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 May 2023) of 1 082 640 tons and local commercial deliveries of 8 290 000 tons. Whole white maize imports are estimated at 0 tons for the season, early deliveries of 35 795 tons and a surplus of 17 000 tons.

**Demand:** The total demand (domestic plus exports) for white maize is projected at 7 977 000 tons. The total domestic demand is projected at 6 477 000 tons. This includes 5 300 000 tons processed for human consumption, 1 148 000 tons processed for animal and industrial consumption, 10 500 tons for gristing, 13 000 tons withdrawn by producers, 1 500 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 420 000 tons of processed products and 1 080 000 tons of white whole maize is estimated for exports for the 2023/24 marketing season.

**Stock levels:** The projected closing stock level for 30 April 2024 is estimated at 1 448 435 tons. At an average processed quantity of 538 208 tons per month, this represents available stock levels for 3 months or 82 days.

*Please note: When utilizing 45 days' stock as a proxy, there is potential for 1 730 000 tons of white maize available for exports for the 2023/24 marketing season (provided there is efficient logistical capacity). Keep in mind that, as of 15 March 2024, 1 057 435 tons have already been exported (weekly SAGIS figures).*

### YELLOW MAIZE (2023/24 Season)

**Supply:** The total supply of yellow maize is projected at 8 341 997 tons for the 2023/24 marketing season. This includes an opening stock (at 1 May 2023) of 871 291 tons and local commercial deliveries of 7 495 000 tons. Yellow maize imports of 35 000 tons are estimated for the season, early deliveries of a minus 59 294 tons and a surplus of zero tons.

**Demand:** The total demand (domestic plus exports) for yellow maize is projected at 7 474 000 tons. The total domestic demand is projected at 5 216 000 tons. This includes 565 000 tons processed for human consumption, 4 600 000 tons processed for animal and industrial consumption, 9 500 tons for gristing, 5 500 tons withdrawn by producers, 22 000 tons released to end-consumers, a balancing figure of 5 000 tons (net receipts and net dispatches) and a projected deficit of 9 000 tons. A projected export quantity of 128 000 tons of processed products and 2 130 000 tons of yellow whole maize is estimated for exports for the 2023/24 marketing season.

**Stock levels:** The projected closing stock level for 30 April 2024 is estimated at 867 997 tons. At an average processed quantity of 431 208 tons per month, this represents available stock levels for 2 months or 61 days.

*Please note: When utilizing 45 days' stock as a proxy, there is potential for 2 360 000 tons of yellow maize available for exports for the 2023/24 marketing season (provided there is efficient logistical capacity). Keep in mind that, as of 15 March 2024, 2 090 752 tons have already been exported (weekly SAGIS figures).*

## TOTAL MAIZE (2023/24 Season)

**Supply:** The total supply of maize is projected at 17 767 432 tons for the 2023/24 marketing season. This includes an opening stock (at 1 May 2023) of 1 953 931 tons and local commercial deliveries of 15 785 000 tons. Imports of 35 000 tons are expected, early deliveries of a minus 23 499 tons and a surplus of 17 000 tons.

**Demand:** The total demand (domestic plus exports) for maize is projected at 15 451 000 tons. The total domestic demand is projected at 11 693 000 tons. This includes 5 865 000 tons processed for human consumption, 5 748 000 tons processed for animal and industrial consumption, 20 000 tons for gristing, 18 500 tons withdrawn by producers, 23 500 tons released to end-consumers, a balancing figure of 9 000 tons (net receipts and net dispatches) and a deficit of 9 000 tons. A projected export quantity of 548 000 tons of processed products and 3 210 000 tons of total whole maize is estimated for exports for the 2023/24 marketing season.

**Stock levels:** The projected closing stock level for 30 April 2024 is estimated at 2 316 432 tons. At an average processed quantity of 969 417 tons per month, this represents available stock levels for 2 months or 73 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

## WHITE MAIZE (2024/25 New Season)

**Supply:** The total supply of white maize is projected at 7 569 435 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 May 2024) of 1 448 435 tons and local commercial deliveries of 6 087 000 tons. Whole white maize imports are estimated at 0 tons for the season, early deliveries of 20 000 tons and a surplus of 14 000 tons.

**Demand:** The total demand (domestic plus exports) for white maize is projected at 6 902 900 tons. The total domestic demand is projected at 6 052 900 tons. This includes 5 421 900 tons processed for human consumption, 600 000 tons processed for animal and industrial consumption, 11 000 tons for gristing, 14 000 tons withdrawn by producers, 2 000 tons released to end-consumers and a balancing figure of 4 000 tons (net receipts and net dispatches). A projected export quantity of 350 000 tons of processed products and 500 000 tons of white whole maize is estimated for exports for the 2024/25 marketing season.

**Stock levels:** The projected closing stock level for 30 April 2025 is estimated at 666 535 tons. At an average processed quantity of 502 742 tons per month, this represents available stock levels for 1 months or 40 days.

## YELLOW MAIZE (2024/25 New Season)

**Supply:** The total supply of yellow maize is projected at 7 520 747 tons for the 2024/25 marketing season. This includes an opening stock (at 1 May 2024) of 867 997 tons and local commercial deliveries of 6 558 750 tons. Imports are estimated at 80 000 tons for the season, early deliveries of 0 tons and a surplus of 14 000 tons.

**Demand:** The total demand (domestic plus exports) for yellow maize is projected at 6 861 500 tons. The total domestic demand is projected at 5 641 500 tons. This includes 585 000 tons processed for human consumption, 5 000 000 tons processed for animal and industrial consumption, 9 500 tons for gristing, 12 000 tons withdrawn by producers, 30 000 tons released to end-consumers and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 120 000 tons of processed products and 1 100 000 tons of yellow whole maize is estimated for exports for the 2024/25 marketing season.

**Stock levels:** The projected closing stock level for 30 April 2025 is estimated at 659 247 tons. At an average processed quantity of 466 208 tons per month, this represents available stock levels for 1.4 months or 43 days.

### **TOTAL MAIZE (2024/25 New Season)**

**Supply:** The total supply of maize is projected at 15 090 182 tons for the 2024/25 marketing season. This includes an opening stock (at 1 May 2024) of 2 316 432 tons and local commercial deliveries of 12 645 750 tons. Imports of 80 000 tons are expected, early deliveries of 20 000 tons and a surplus of 28 000 tons.

**Demand:** The total demand (domestic plus exports) for maize is projected at 13 764 400 tons. The total domestic demand is projected at 11 694 400 tons. This includes 6 006 900 tons processed for human consumption, 5 600 000 tons processed for animal and industrial consumption, 20 500 tons for gristing, 26 000 tons withdrawn by producers, 32 000 tons released to end-consumers and a balancing figure of 9 000 tons (net receipts and net dispatches). A projected export quantity of 470 000 tons of processed products and 1 600 000 tons of total whole maize is estimated for exports for the 2024/25 marketing season.

**Stock levels:** The projected closing stock level for 30 April 2025 is estimated at 1 325 782 tons. At an average processed quantity of 968 950 tons per month, this represents available stock levels for 1.4 months or 42 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

### **SWEET SORGHUM (2024/25 New Season)**

**Supply:** The total supply of sweet sorghum is projected at 148 634 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 45 904 tons, local commercial deliveries of 67 130 tons, imports of 35 000 tons for South Africa and a sweet sorghum surplus of 600 tons.

**Demand:** The total demand (domestic plus exports) for sweet sorghum is projected at 128 260 tons. This includes 2 500 tons for indoor malting, 25 500 tons for floor malting, 80 000 tons for meal, rice and grits, 10 950 tons for feed, 160 tons withdrawn by producers, 100 tons released to end consumers, and a balancing figure of 550 tons (net receipts and net dispatches). A projected export quantity of 8 500 tons of sweet sorghum is estimated for exports for the 2024/25 marketing season.

**Stock levels:** The projected closing stock level for 28 February 2025 is estimated at 20 374 tons. At an average processed quantity of 9 913 tons per month, this represents available stock levels for 2 months or 63 days.

### **BITTER SORGHUM (2024/25 New Season)**

**Supply:** The total supply of bitter sorghum is projected 30 773 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 8 073 tons, local commercial deliveries of 20 500 tons, bitter sorghum imports of 1 300 tons and a surplus of 900 tons for South Africa.

**Demand:** The total demand (domestic plus exports) for bitter sorghum is projected at 28 057 tons. This includes 8 000 tons for indoor malting, 15 000 tons for floor malting, 2 000 tons for meal, rice and grits, 1 802 tons for feed, 100 tons withdrawn by producers, 130 tons released to end consumers, a balancing figure of 25 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 1 000 tons of bitter sorghum is estimated for exports for the 2024/25 marketing season.

**Stock levels:** The projected closing stock level for 28 February 2025 is estimated at 2 716 tons. At an average processed quantity of 2 234 tons per month, this represents available stock levels for 1 months or 37 days.

### **TOTAL SORGHUM (2024/25 New Season)**

**Supply:** The total supply of sorghum is projected at 179 407 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 53 977 tons, local commercial deliveries of 87 630 tons, sorghum imports of 36 300 tons for South Africa with a surplus of 1 500 tons.

**Demand:** The total demand (domestic plus exports) for sorghum is projected at 156 317 tons. This includes 10 500 tons for indoor malting, 40 500 tons for floor malting, 82 000 tons for meal, rice and grits, 12 752 tons for feed, 260 tons withdrawn by producers, 230 tons released to end consumers, a balancing figure of 575 tons (net receipts and net dispatches), and a zero deficit. A projected export quantity of 9 500 tons of total sorghum is estimated for exports for the 2024/25 marketing season.

**Stock levels:** The projected closing stock level for 28 February 2025 is estimated at 23 090 tons. At an average processed quantity of 12 146 tons per month, this represents available stock levels for 2 months or 58 days.

*See Appendix 2 for detailed S&D table.*

### **WHEAT (2023/24 Season)**

**Supply:** The total supply of wheat is projected at 4 246 284 tons for the 2023/24 marketing season. This includes an opening stock level (at 1 October 2023) of 563 259 tons, local commercial deliveries of 2 033 025 tons, whole wheat imports estimated for South Africa of 1 650 000 tons and a surplus of zero tons.

**Demand:** The total demand (domestic plus exports) for wheat is projected at 3 757 300 tons. This includes 3 485 000 tons processed for human consumption, 8 000 tons processed for animal consumption, 5 800 tons withdrawn by producers, 1 500 tons released to end consumers, 19 000 tons projected seed for planting purposes, a balancing figure of 3 000 tons (net receipts and net dispatches) and a deficit of 5 000 tons. A projected export quantity of 30 000 tons processed products and 200 000 tons whole wheat is estimated for exports for the 2023/24 marketing season.

**Stock levels:** The projected closing stock level for 30 September 2024 is estimated at 488 984 tons. At an average processed quantity of 291 083 tons per month, this represents available stock levels for 2 months or 51 days.

*See Appendix 3 for detailed S&D table.*

## SUNFLOWER SEED (2024/25 New Season)

**Supply:** The total supply of sunflower seed is projected at 733 714 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 126 714 tons, local commercial deliveries of 589 000 tons, sunflower seed imports of 10 000 tons for South Africa and a surplus of 8 000 tons.

**Demand:** The total demand (domestic plus exports) for sunflower seed is projected at 660 600 tons. This includes 1 700 tons processed for human consumption, 5 000 tons processed for animal consumption, 650 000 tons for crush (oil and oilcake), 300 tons withdrawn by producers, 200 tons released to end consumers, 3 000 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 50 tons is estimated for exports for the 2024/25 marketing season.

**Stock levels:** The projected closing stock level for 28 February 2025 is estimated at 73 114 tons. At an average processed quantity of 54 725 tons per month, this represents available stock levels for 1 months or 41 days.

*See Appendix 4 for detailed S&D table.*

## SOYBEANS (2024/25 New Season)

**Supply:** The total supply of soybeans is projected at 2 105 087 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 March 2024) of 319 797 tons, local commercial deliveries of 1 767 790 tons, 10 000 tons of soybean imports for South Africa and a surplus of 7 500 tons.

**Demand:** The total demand (domestic plus exports) for soybeans is projected at 1 880 650 tons. This includes 22 000 tons processed for human consumption, 160 000 tons processed for animal (full fat) feed, 1 650 000 tons for crush (oil and oilcake), 150 tons withdrawn by producers, 200 tons released to end consumers, 11 000 tons seed for planting purposes, and a balancing figure of 300 tons (net receipts and net dispatches). A quantity of 37 000 tons soybeans is estimated for exports for the 2024/25 marketing season.

**Stock levels:** The projected closing stock level for 28 February 2025 is estimated at 224 437 tons. At an average processed quantity of 152 667 tons per month, this represents available stock levels for 1 months or 45 days.

*See Appendix 5 for detailed S&D table.*

## PLEASE NOTE:

**The April SASDE Report will be released on 30 April 2024.**

Appendix 2: Detailed S & D table for Maize: March 2024

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	7 850 000	8 505 000	6 277 000	7 620 000	7 925 000	6 978 750	15 470 000	16 430 000	13 255 750
2	CEC (Retention)	177 000	215 000	190 000	390 000	430 000	420 000	567 000	645 000	610 000
3	Min: Early deliveries for current season (March + April)	141 188	194 205	230 000	272 860	509 294	450 000	414 048	703 499	680 000
4	Plus: Early deliveries for next season (March + April)**	194 205	230 000	250 000	509 294	450 000	450 000	703 499	680 000	700 000
5	<b>Available for the commercial market</b>	<b>7 761 812</b>	<b>8 325 795</b>	<b>6 107 000</b>	<b>7 417 140</b>	<b>7 435 706</b>	<b>6 558 750</b>	<b>15 192 451</b>	<b>15 761 501</b>	<b>12 665 750</b>
<b>6</b>	<b>SUPPLY</b>									
7	Opening stock (1 May)	1 465 537	1 082 640	1 448 435	658 682	871 291	867 997	2 124 219	1 953 931	2 316 432
8	Producer deliveries	7 723 640	8 290 000	6 087 000	7 465 688	7 495 000	6 558 750	15 189 328	15 785 000	12 645 750
9	Imports	0	0	0	0	35 000	80 000	0	35 000	80 000
10	Early deliveries (Net)*	0	35 795	20 000	0	-59 294	0	0	-23 499	20 000
11	Surplus	0	17 000	14 000	24 045	0	14 000	24 045	17 000	28 000
12	<b>Total Supply</b>	<b>9 189 177</b>	<b>9 425 435</b>	<b>7 569 435</b>	<b>8 101 822</b>	<b>8 341 997</b>	<b>7 520 747</b>	<b>17 337 592</b>	<b>17 767 432</b>	<b>15 090 182</b>
<b>13</b>	<b>DEMAND</b>									
14	<b>Processed for the local market</b>	<b>6 421 561</b>	<b>6 458 500</b>	<b>6 032 900</b>	<b>4 931 679</b>	<b>5 174 500</b>	<b>5 594 500</b>	<b>11 353 240</b>	<b>11 633 000</b>	<b>11 627 400</b>
15	- human	4 827 300	5 300 000	5 421 900	560 627	565 000	585 000	5 387 927	5 865 000	6 006 900
16	- animal and industrial	1 583 331	1 148 000	600 000	4 364 891	4 600 000	5 000 000	5 948 222	5 748 000	5 600 000
17	- gristing	10 930	10 500	11 000	6 161	9 500	9 500	17 091	20 000	20 500
18	Withdrawn by producers	15 442	13 000	14 000	13 415	5 500	12 000	28 857	18 500	26 000

19	Released to end-consumers	1 905	1 500	2 000	34 548	22 000	30 000	36 453	23 500	32 000
20	Net receipts(-)/disp(+)	1 233	4 000	4 000	2 201	5 000	5 000	3 434	9 000	9 000
21	Deficit	11 871	0	0	0	9 000	0	11 871	9 000	0
<b>22</b>	<b>Local demand</b>	<b>6 452 012</b>	<b>6 477 000</b>	<b>6 052 900</b>	<b>4 981 843</b>	<b>5 216 000</b>	<b>5 641 500</b>	<b>11 433 855</b>	<b>11 693 000</b>	<b>11 694 400</b>
<b>23</b>	<b>Exports</b>	<b>1 654 525</b>	<b>1 500 000</b>	<b>850 000</b>	<b>2 295 281</b>	<b>2 258 000</b>	<b>1 220 000</b>	<b>3 949 806</b>	<b>3 758 000</b>	<b>2 070 000</b>
24	- products	155 871	420 000	350 000	141 660	128 000	120 000	297 531	548 000	470 000
25	- whole maize	1 498 654	1 080 000	500 000	2 153 621	2 130 000	1 100 000	3 652 275	3 210 000	1 600 000
<b>26</b>	<b>Total Demand</b>	<b>8 106 537</b>	<b>7 977 000</b>	<b>6 902 900</b>	<b>7 277 124</b>	<b>7 474 000</b>	<b>6 861 500</b>	<b>15 383 661</b>	<b>15 451 000</b>	<b>13 764 400</b>
<b>27</b>	<b>Closing Stock (30 Apr)</b>	<b>1 082 640</b>	<b>1 448 435</b>	<b>666 535</b>	<b>871 291</b>	<b>867 997</b>	<b>659 247</b>	<b>1 953 931</b>	<b>2 316 432</b>	<b>1 325 782</b>
28	- processed p/month	535 130	538 208	502 742	410 973	431 208	466 208	946 103	969 417	968 950
29	- months' stock	2,0	3	1	2,1	2	1,4	2,1	2	1,4
<b>30</b>	<b>- days' stock</b>	<b>62</b>	<b>82</b>	<b>40</b>	<b>64</b>	<b>61</b>	<b>43</b>	<b>63</b>	<b>73</b>	<b>42</b>



Appendix 2: Detailed S & D table for Sweet, Bitter and Total Sorghum: March 2024

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	79 400	71 600	68 630	23 740	22 760	21 000	103 140	94 360	89 630
2	CEC Retentions	0	7 360	1 500	0	3 000	500	0	10 360	2 000
3	<b>Available for the commercial market</b>	<b>79 400</b>	<b>64 240</b>	<b>67 130</b>	<b>23 740</b>	<b>19 760</b>	<b>20 500</b>	<b>103 140</b>	<b>84 000</b>	<b>87 630</b>
4	<b>SUPPLY</b>									
5	Opening stock (1 Mch)	51 986	32 617	45 904	54 171	14 339	8 073	106 157	46 956	53 977
6	Prod deliveries	79 530	63 704	67 130	22 935	19 460	20 500	102 465	83 164	87 630
7	Imports for South Africa	768	81 523	35 000	0	1 232	1 300	768	82 755	36 300
8	Surplus	10 168	0	600	-300	5 780	900	9 868	5 780	1 500
9	<b>Total Supply</b>	<b>142 452</b>	<b>177 844</b>	<b>148 634</b>	<b>76 806</b>	<b>40 811</b>	<b>30 773</b>	<b>219 258</b>	<b>218 655</b>	<b>179 407</b>
10	<b>DEMAND</b>									
11	<b>Processed</b>	<b>100 806</b>	<b>116 712</b>	<b>118 950</b>	<b>59 435</b>	<b>30 900</b>	<b>26 802</b>	<b>160 241</b>	<b>147 612</b>	<b>145 752</b>
12	- Indoor malting	888	1 901	2 500	11 763	11 735	8 000	12 651	13 636	10 500
13	- Floor malting	8 694	25 250	25 500	40 274	15 169	15 000	48 968	40 419	40 500
14	- Meal, rice & grits	70 555	78 367	80 000	1 873	2 205	2 000	72 428	80 572	82 000
15	- Pet Food	1 702	576	500	32	0	2	1 734	576	502
16	- Poultry feed	7 466	7 703	7 800	1 913	903	900	9 379	8 606	8 700

	Marketing season	Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
		Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons	tons	tons	tons	tons	tons	tons
17	- Livestock feed	11 501	2 915	2 650	3 580	888	900	15 081	3 803	3 550
18	Bio-fuel	0	0	0	0	0	0	0	0	0
19	Withdrawn by prod	228	220	160	777	24	100	1 005	244	260
20	Released to end-cons	105	49	100	56	106	130	161	155	230
21	Net receipts(-)/ disp(+)	278	559	550	-224	-306	25	54	253	575
22	Deficit	0	4 019	0	0	0	0	0	4 019	0
23	Exports	8 418	10 381	8 500	2 423	2 014	1 000	10 841	12 395	9 500
<b>24</b>	<b>Total Demand</b>	<b>109 835</b>	<b>131 940</b>	<b>128 260</b>	<b>62 467</b>	<b>32 738</b>	<b>28 057</b>	<b>172 302</b>	<b>164 678</b>	<b>156 317</b>
<b>25</b>	<b>Ending Stock (28/29 Feb)</b>	<b>32 617</b>	<b>45 904</b>	<b>20 374</b>	<b>14 339</b>	<b>8 073</b>	<b>2 716</b>	<b>46 956</b>	<b>53 977</b>	<b>23 090</b>
26	- processed p/month	8 401	9 726	9 913	4 953	2 575	2 234	13 353	12 301	12 146
27	- months' stock	3,9	5	2	2,9	3	1	3,5	4	2
<b>28</b>	<b>- days' stock</b>	<b>118</b>	<b>144</b>	<b>63</b>	<b>88</b>	<b>95</b>	<b>37</b>	<b>107</b>	<b>133</b>	<b>58</b>

### Appendix 3: Detailed S & D table for Wheat: March 2024

		Wheat	Wheat
	Marketing season	Final for 2022/23	Projection for 2023/24
		tons	tons
1	CEC (Crop Estimate)	2 110 000	2 078 025
2	CEC (Retention)	0	45 000

<b>3</b>	<b>SUPPLY</b>		
4	Opening stock (1 Oct)	625 083	563 259
5	Prod deliveries*	2 059 649	2 033 025
6	Imports	1 684 356	1 650 000
7	Surplus	7 379	0
<b>8</b>	<b>Total Supply</b>	<b>4 376 467</b>	<b>4 246 284</b>

<b>9</b>	<b>DEMAND</b>		
<b>10</b>	<b>Processed</b>	<b>3 491 898</b>	<b>3 493 000</b>
11	- human	3 452 070	3 485 000
12	- animal	39 828	8 000
13	- gristing	0	0
14	Withdrawn by producers	6 206	5 800
15	Released to end-consumers	1 411	1 500
16	Seed for planting purposes	18 612	19 000
17	Net receipts(-)/disp(+)	3 901	3 000
18	Deficit	0	5 000
19	Exports	291 180	230 000
20	- products	38 859	30 000
21	- whole wheat	252 321	200 000
<b>22</b>	<b>Total Demand</b>	<b>3 813 208</b>	<b>3 757 300</b>

<b>23</b>	<b>Closing Stock (30 Sep)</b>	<b>563 259</b>	<b>488 984</b>
24	- processed p/month	290 992	291 083
25	- months' stock	1,9	2
<b>26</b>	<b>- days' stock</b>	<b>59</b>	<b>51</b>

Appendix 4: Detailed S & D table for Sunflower Seed: March 2024

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons
1	CEC (Crop Estimate)	845 550	720 000	589 000
<b>2</b>	<b>SUPPLY</b>			
3	Opening stock (1 March)	31 790	73 517	126 714
4	Prod deliveries	841 784	721 770	589 000
5	Imports for South Africa	6 805	12 793	10 000
6	Surplus	11 241	3 404	8 000
<b>7</b>	<b>Total Supply</b>	<b>891 620</b>	<b>811 484</b>	<b>733 714</b>
<b>8</b>	<b>DEMAND</b>			
<b>9</b>	<b>Processed</b>	<b>815 258</b>	<b>680 780</b>	<b>656 700</b>
10	- human	1 656	2 081	1 700
11	- animal	6 058	5 424	5 000
12	- crush (oil and oilcake)	807 544	673 275	650 000
13	Withdrawn by producers	392	110	300
14	Released to end-consumers	106	162	200
15	Seed for planting purposes	1 775	3 286	3 000
16	Net receipts(-)/disp(+)	402	364	350
17	Deficit	0	0	0
18	Exports	170	68	50
<b>19</b>	<b>Total Demand</b>	<b>818 103</b>	<b>684 770</b>	<b>660 600</b>
<b>20</b>	<b>Ending Stock (28/29 Feb)</b>	<b>73 517</b>	<b>126 714</b>	<b>73 114</b>
21	- processed p/month	67 938	56 732	54 725
22	- months' stock	1,1	2	1
<b>23</b>	<b>- days' stock</b>	<b>33</b>	<b>68</b>	<b>41</b>

## Appendix 5: Detailed S & D table for Soybeans: March 2024

		Soybeans	Soybeans	Soybeans
	Marketing season	Final for 2022/23	Projection for 2023/24	Projection for 2024/25
		tons	tons	tons
1	CEC (Crop Estimate)	2 230 000	2 770 000	1 813 790
2	Retention	0	49 000	46 000

<b>3</b>	<b>SUPPLY</b>			
4	Opening stock (1 March)	168 387	171 897	319 797
5	Prod deliveries	2 186 711	2 726 064	1 767 790
6	Imports for South Africa	4 154	3 480	10 000
7	Surplus	7 570	10 778	7 500
<b>8</b>	<b>Total Supply</b>	<b>2 366 822</b>	<b>2 906 897</b>	<b>2 105 087</b>

<b>9</b>	<b>DEMAND</b>			
<b>10</b>	<b>Processed</b>	<b>1 907 982</b>	<b>1 984 467</b>	<b>1 832 000</b>
11	- human	21 739	21 549	22 000
12	- animal feed (full fat soya)	189 605	158 889	160 000
13	- crush (oil/oilcake)	1 696 638	1 804 029	1 650 000
14	Withdrawn by producers	0	139	150
15	Released to end-consumers	130	69	200
16	Seed for planting purposes	8 971	10 603	11 000
17	Net receipts(-)/disp(+)	338	99	300
18	Deficit	0	0	0
19	Exports	277 504	597 045	37 000
<b>20</b>	<b>Total Demand</b>	<b>2 194 925</b>	<b>2 592 422</b>	<b>1 880 650</b>

<b>21</b>	<b>Closing Stock (28/29 Feb)</b>	<b>171 897</b>	<b>319 797</b>	<b>224 437</b>
22	- processed p/month	158 999	165 372	152 667
23	- months' stock	1,1	2	1
<b>24</b>	<b>- days stock</b>	<b>33</b>	<b>59</b>	<b>45</b>



# South African

## Supply and Demand Estimates



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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

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Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

**Enquiries:** Dr Moses Lubinga  
+27(0)12 341 115

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