NAMC

Promoting market access for South African agriculture

South African Supply and Demand Estimates

May 2025 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 144th meeting held on 30 May 2025

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Industry jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative

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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR MAY 2025 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is projected at 7 891 931 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 363 481 tons and local commercial deliveries of 7 463 450 tons. Imports of zero tons of white maize are estimated for the season, while early deliveries of 50 000 tons and a surplus of 15 000 tons are estimated.

Demand: The total demand (domestic plus exports) for white maize is projected at 7 075 000 tons. The total domestic demand is projected at 5 785 000 tons. This includes 5 000 000 tons processed for human consumption, 760 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 12 000 tons withdrawn by producers, 1 500 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 290 000 tons of processed products and 1 000 000 tons of white whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 816 931 tons. At an average processed quantity of 480 750 tons per month, this represents available stock levels for 2 months or 52 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is projected at 7 680 231 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 299 731 tons and local commercial deliveries of 6 575 500 tons. Imports are estimated at 720 000 tons for the season, early deliveries of 70 000 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is projected at 6 975 500 tons. The total domestic demand is projected at 6 190 500 tons. This includes 590 000 tons processed for human consumption, 5 550 000 tons processed for animal and industrial consumption, 10 000 tons for gristing, 10 000 tons withdrawn by producers, 28 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 125 000 tons of processed products and 660 000 tons of yellow whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 704 731 tons. At an average processed quantity of 512 500 tons per month, this represents available stock levels for 1 month or 42 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is projected at 15 572 162 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 663 212 tons and local commercial deliveries of 14 038 950 tons. Imports of 720 000 tons are expected, early deliveries of 120 000 tons and a surplus of 30 000 tons.

Demand: The total demand (domestic plus exports) for maize is projected at 14 050 500 tons. The total domestic demand is projected at 11 975 500 tons. This includes 5 590 000 tons processed for human consumption, 6 310 000 tons processed for animal and industrial consumption, 19 000 tons for gristing, 22 000 tons withdrawn by producers, 29 500 tons released to end-consumers and a balancing figure of 5 000 tons (net receipts and net dispatches). A projected export quantity of 415 000 tons of processed products and 1 660 000 tons of total whole maize is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 30 April 2026 is estimated at 1 521 662 tons. At an average processed quantity of 993 250 tons per month, this represents available stock levels for 2 months or 47 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (https://www.namc.co.za/category/research-publications/supply-demand-estimates/).

SWEET SORGHUM (2025/26 Season)

Supply: The total supply of sweet sorghum is projected at 174 799 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 76 364 tons, local commercial deliveries of 77 835 tons, imports of 17 000 tons for South Africa and a sweet sorghum surplus of 3 600 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is projected at 134 500 tons. This includes 1 800 tons for indoor malting, 34 000 tons for floor malting, 75 000 tons for meal, rice and grits, 10 850 tons for feed, 350 tons withdrawn by producers, 100 tons released to end consumers, and a balancing figure of 400 tons (net receipts and net dispatches). A projected export quantity of 12 000 tons of sweet sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 40 299 tons. At an average processed quantity of 10 138 tons per month, this represents available stock levels for 4 months or 121 days.

BITTER SORGHUM (2025/26 Season)

Supply: The total supply of bitter sorghum is projected 69 418 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 10 033 tons, local commercial deliveries of 57 635 tons, bitter sorghum imports of zero tons and a surplus of a 1 750 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 33 230 tons. This includes 12 200 tons for indoor malting, 12 000 tons for floor malting, 3 500 tons for meal, rice and grits, 3 430 tons for feed, 500 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a minus 490 tons (net receipts and net dispatches), and a deficit of zero tons. A projected export quantity of 2 000 tons of bitter sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 36 188 tons. At an average processed quantity of 2 594 tons per month, this represents available stock levels for 14 months or 424 days.

TOTAL SORGHUM (2025/26 Season)

Supply: The total supply of sorghum is projected at 244 217 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 86 397 tons, local commercial deliveries of 135 470 tons, sorghum imports of 17 000 tons for South Africa with a surplus of 5 350 tons.

Demand: The total demand (domestic plus exports) for sorghum is projected at 167 730 tons. This includes 14 000 tons for indoor malting, 46 000 tons for floor malting, 78 500 tons for meal, rice and grits, 14 280 tons for feed, 850 tons withdrawn by producers, 190 tons released to end consumers, a balancing figure of minus 90 tons (net receipts and net dispatches), and a deficit of zero tons. A projected export quantity of 14 000 tons of total sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 76 487 tons. At an average processed quantity of 12 732 tons per month, this represents available stock levels for 6 months or 183 days.

See Appendix 2 for detailed S&D table.

WHEAT (2024/25 Season)

Supply: The total supply of wheat is projected at 4 497 338 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 October 2024) of 749 838 tons, local commercial deliveries of 1 889 500 tons, whole wheat imports estimated for South Africa of 1 850 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is projected at 3 761 300 tons. This includes 3 468 000 tons processed for human consumption, 12 500 tons processed for animal consumption, 3 200 tons withdrawn by producers, 1 400 tons released to end consumers, 19 500 tons projected seed for planting purposes, a balancing figure of 3 700 tons (net receipts and net dispatches) and a deficit of zero tons. A projected export quantity of 33 000 tons processed products and 220 000 tons whole wheat is estimated for exports for the 2024/25 marketing season.

Stock levels: The projected closing stock level for 30 September 2025 is estimated at 736 038 tons. At an average processed quantity of 290 042 tons per month, this represents available stock levels for 3 months or 77 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2025/26 Season)

Supply: The total supply of sunflower seed is projected at 811 589 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 72 789 tons, local commercial deliveries of 727 800 tons, sunflower seed imports of 6 000 tons for South Africa and a surplus of 5 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is projected at 746 360 tons. This includes 1 700 tons processed for human consumption, 5 900 tons processed for animal consumption, 730 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 180 tons released to end consumers, 3 050 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 5 000 tons is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 65 229 tons. At an average processed quantity of 61 467 tons per month, this represents available stock levels for 1 month or 32 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2025/26 Season)

Supply: The total supply of soybeans is projected at 2 448 179 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 140 704 tons, local commercial deliveries of 2 286 975 tons, 12 500 tons of soybean imports for South Africa and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is projected at 2 228 400 tons. This includes 22 000 tons processed for human consumption, 125 000 tons processed for animal (full fat) feed, 1 700 000 tons for crush (oil and oilcake) for the domestic market, 300 tons withdrawn by producers, 200 tons released to end consumers, 10 300 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 170 000 tons soybeans products (crushed for exports) and 200 000 tons whole soybeans is estimated for exports for the **2025/26** marketing season.

Stock levels: The projected closing stock level for 28 February 2026 is estimated at 219 779 tons. At an average processed quantity of 153 917 tons per month, this represents available stock levels for 1 month or 43 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:
The next SASDE Report will be released on 1 July 2025.

Appendix 1: Detailed S & D table for Maize: May 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Final for 2023/24**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Prelim Final for 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	8 505 000	6 055 000	7 648 450	7 925 000	6 795 000	6 995 500	16 430 000	12 850 000	14 643 950
2	CEC (Retention)	215 000	170 000	185 000	430 000	450 000	420 000	645 000	620 000	605 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	250 000	509 294	709 366	390 000	703 499	1 107 658	640 000
4	Plus: Early deliveries for next season (March + April)**	398 292	250 000	300 000	709 366	390 000	460 000	1 107 658	640 000	760 000
5	**Available for the commercial market**	**8 494 087**	**5 736 708**	**7 513 450**	**7 695 072**	**6 025 634**	**6 645 500**	**16 189 159**	**11 762 342**	**14 158 950**
6	**SUPPLY**									
7	Opening stock (1 May)	1 082 640	1 346 876	363 481	871 291	1 057 664	299 731	1 953 931	2 404 540	663 212
8	Producer deliveries	8 473 350	5 684 289	7 463 450	7 749 585	5 966 305	6 575 500	16 222 935	11 650 594	14 038 950
9	Imports	0	118 429	0	32 844	818 165	720 000	32 844	936 594	720 000
10	Early deliveries (Net)*	0	0	50 000	0	0	70 000	0	0	120 000
11	Surplus	10 840	27 053	15 000	9 358	19 056	15 000	20 198	46 109	30 000
12	**Total Supply**	**9 566 830**	**7 176 647**	**7 891 931**	**8 663 078**	**7 861 190**	**7 680 231**	**18 229 908**	**15 037 837**	**15 572 162**
13	**DEMAND**									
14	**Processed for the local market**	**6 470 653**	**4 911 341**	**5 769 000**	**5 282 591**	**6 625 973**	**6 150 000**	**11 753 244**	**11 537 314**	**11 919 000**
15	- human	5 364 513	4 806 989	5 000 000	577 630	611 595	590 000	5 942 143	5 418 584	5 590 000
16	- animal and industrial	1 096 958	97 166	760 000	4 695 782	6 003 373	5 550 000	5 792 740	6 100 539	6 310 000
17	- gristing	9 182	7 186	9 000	9 179	11 005	10 000	18 361	18 191	19 000
18	Withdrawn by producers	11 260	6 054	12 000	4 560	2 205	10 000	15 820	8 259	22 000

19	Released to end-consumers	1 325	284	1 500	20 926	24 311	28 000	22 251	24 595	29 500
20	Net receipts(-)/disp(+)	1 783	1802	2 500	1 227	3 867	2 500	3 010	5 669	5 000
21	Deficit	0	0	0	0	0	0	0	0	0
22	**Local demand**	**6 485 021**	**4 919 481**	**5 785 000**	**5 309 304**	**6 656 356**	**6 190 500**	**11 794 325**	**11 575 837**	**11 975 500**
23	**Exports**	**1 734 933**	**1 893 685**	**1 290 000**	**2 296 110**	**905 103**	**785 000**	**4 031 043**	**2 798 788**	**2 075 000**
24	- products	465 283	401 475	290 000	122 762	123 932	125 000	588 045	525 407	415 000
25	- whole maize	1 269 650	1 492 210	1 000 000	2 173 348	781 171	660 000	3 442 998	2 273 381	1 660 000
26	**Total Demand**	**8 219 954**	**6 813 166**	**7 075 000**	**7 605 414**	**7 561 459**	**6 975 500**	**15 825 368**	**14 374 625**	**14 050 500**
27	**Closing Stock (30 Apr)**	**1 346 876**	**368 481**	**816 931**	**1 057 664**	**299 731**	**704 731**	**2 404 540**	**663 212**	**1 521 662**
28	- processed p/month	539 221	409 278	480 750	440 216	552 164	512 500	979 437	961 443	993 250
29	- months' stock	2	1	2	2	1	1	2	1	2
30	**- days' stock**	**76**	**27**	**52**	**73**	**17**	**42**	**75**	**21**	**47**

Appendix 2: Detailed S & D table for Sorghum: May 2025

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Finalfor 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	66 700	79 635	31 300	58 335	98 000	137 970
2	CEC Retentions	1 600	1 800	600	700	2 200	2 500
3	**Available for the commercial market**	**65 100**	**77 835**	**30 700**	**57 635**	**95 800**	**135 470**
4	**SUPPLY**						
5	Opening stock (1 Mch)	45 693	76 364	9 082	10 033	54 775	86 397
6	Prod deliveries	65 228	77 835	30 169	57 635	95 397	135 470
7	Imports for South Africa	99 085	17 000	61	0	99 146	17 000
8	Surplus	2 079	3 600	0	1 750	1 358	5 350
9	**Total Supply**	**212 085**	**174 799**	**39 312**	**69 418**	**250 676**	**244 217**
10	**DEMAND**						
11	**Processed**	**116 921**	**121 650**	**26 557**	**31 130**	**143 478**	**152 780**
12	- Indoor malting	1 612	1 800	12 175	12 200	13 787	14 000
13	- Floor malting	34 399	34 000	9 303	12 000	43 702	46 000
14	- Meal, rice & grits	71 487	75 000	3 136	3 500	74 623	78 500
15	- Pet Food	509	550	28	30	537	580
16	- Poultry feed	6 642	7 000	1 354	1 400	7 996	8 400

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Finalfor 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**
17	- Livestock feed	2 272	3 300	561	2 000	2 833	5 300
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by prod	471	350	360	500	831	850
20	Released to end-cons	25	100	79	90	104	190
21	Net receipts(-)/ disp(+)	771	400	-424	-490	347	-90
22	Deficit	0	0	721	0	0	0
23	Exports	17 533	12 000	1 986	2 000	19 519	14 000
24	**Total Demand**	**135 721**	**134 500**	**29 279**	**33 230**	**164 279**	**167 730**
25	**Ending Stock (28/29 Feb)**	**76 364**	**40 299**	**10 033**	**36 188**	**86 397**	**76 487**
26	- processed p/month	9 743	10 138	2 213	2 594	11 957	12 732
27	- months' stock	7,8	4,0	5	14	7,2	6
28	**- days' stock**	**238**	**121**	**138**	**424**	**220**	**183**

Appendix 3: Detailed S & D table for Wheat: May 2025

		Wheat	Wheat
	Marketing season	**Final for 2023/24**	**Projection for 2024/25**
		tons	**tons**
1	CEC (Crop Estimate)	2 050 000	1 930 000
2	CEC (Retention)	40 000	40 500
3	**SUPPLY**		
4	Opening stock (1 Oct)	563 259	749 838
5	Prod deliveries*	1 994 874	1 889 500
6	Imports	1 927 665	1 850 000
7	Surplus	0	8 000
8	**Total Supply**	**4 485 798**	**4 497 338**
9	**DEMAND**		
10	**Processed for local market**	**3 439 625**	**3 480 500**
11	- human	3 432 969	3 468 000
12	- animal	6 656	12 500
13	- gristing	0	0
14	Withdrawn by producers	3 254	3 200
15	Released to end-consumers	1 095	1 400
16	Seed for planting purposes	19 741	19 500
17	Net receipts(-)/disp(+)	6 179	3 700
18	Deficit	16 355	0
19	**Exports**	**249 711**	**253 000**
20	- products (processed for exports)	34 915	33 000
21	- whole wheat	214 796	220 000
22	**Total Demand**	**3 735 960**	**3 761 300**
23	**Closing Stock (30 Sep)**	**749 838**	**736 038**
24	- processed p/month	286 635	290 042
25	- months' stock	3	3
26	**- days' stock**	**80**	**77**

Appendix 4: Detailed S & D table for Sunflower Seed: May 2025

		Sunflower Seed	Sunflower Seed
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**
		tons	**tons**
1	CEC (Crop Estimate)	632 000	727 800
2	**SUPPLY**		
3	Opening stock (1 Mar)	127 144	72 789
4	Prod deliveries	634 451	727 800
5	Imports	1 423	6 000
6	Surplus	3 940	5 000
7	**Total Supply**	**766 958**	**811 589**
8	**DEMAND**		
9	**Processed**	**683 257**	**737 600**
10	- human	1 469	1 700
11	- animal	5 998	5 900
12	- crush (oil and oilcake)	675 790	730 000
13	Withdrawn by producers	8	180
14	Released to end-consumers	39	180
15	Seed for planting purposes	3 023	3 050
16	Net receipts(-)/disp(+)	205	350
17	Deficit	0	0
18	Exports	7 637	5 000
19	**Total Demand**	**694 169**	**746 360**
20	**Ending Stock (28/29 Feb)**	**72 789**	**65 229**
21	- processed p/month	56 732	61 467
22	- months' stock	1,3	1,1
23	**- days' stock**	**39**	**32**

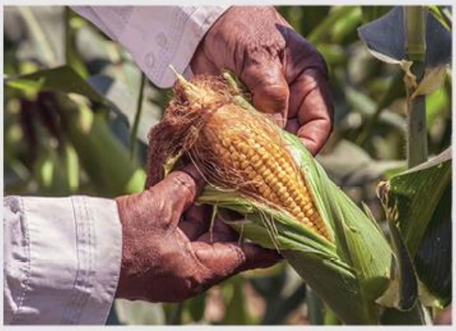
Appendix 5: Detailed S & D table for Soybeans: May 2025

	Marketing season	Soybeans Final for 2024/25	Soybeans Projection for 2025/26
		tons	**tons**
1	CEC (Crop Estimate)	1 848 000	2 330 975
2	Retention	40 000	44 000
3	**SUPPLY**		
4	Opening stock (1 March)	320 637	140 704
5	Prod deliveries	1 808 548	2 286 975
6	Imports for South Africa	154 288	12 500
7	Surplus	6 471	8 000
8	**Total Supply**	**2 289 944**	**2 448 179**
9	**DEMAND**		
10	**Processed for local market**	**1 802 968**	**1 847 000**
11	- human	22 424	22 000
12	- animal feed (full fat soya)	109 652	125 000
13	- crush (oil/oilcake)	1 670 892	1 700 000*
14	Withdrawn by producers	582	300
15	Released to end-consumers	304	200
16	Seed for planting purposes	7 453	10 300
17	Net receipts(-)/disp(+)	2 574	600
18	Deficit	0	0
19	**Exports**	**335 359**	**370 000**
20	- Products (processed for exports)	185 114	170 000**
21	- Whole soybeans	150 245	200 000
22	**Total Demand**	**2 149 240**	**2 228 400**
23	**Closing Stock (28/29 Feb)**	**140 704**	**219 779**
24	- processed p/month	150 247	153 917
25	- months' stock	0,9	1
26	**- days stock**	**28**	**43**

*Total crushing: for local consumption and ** Products (processed for exports) ~ 1 870 000 tons

(This is the whole soybean equivalent of products exported).

Total crushed by South Africa = 1 870 000



South African Supply and Demand Estimates

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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC June release the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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