South African Supply and Demand Estimates

June 2025 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 145th meeting held on 1 July 2025

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and Winter Cereal Industry jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative

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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR JUNE 2025 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is forecast at 7 891 562 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 365 498 tons and local commercial deliveries of 7 463 450 tons. Imports of zero tons of white maize are estimated for the season, while early deliveries of 47 614 tons and a surplus of 15 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 014 500 tons. The total domestic demand is estimated at 5 724 500 tons. This includes 5 000 000 tons processed for human consumption, 700 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 12 000 tons withdrawn by producers, 1 500 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). The quantity of 290 000 tons of processed products and 1 000 000 tons of white whole maize are estimated for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is estimated at 877 062 tons. At an average processed quantity of 475 750 tons per month, this represents available stock levels for 2 months or 56 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is forecast at 7 741 930 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 288 292 tons and local commercial deliveries of 6 714 800 tons. Imports are estimated at 650 000 tons for the season, early deliveries of 73 838 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 6 924 500 tons. The total domestic demand is estimated at 6 139 500 tons. This includes 590 000 tons processed for human consumption, 5 500 000 tons processed for animal and industrial consumption, 10 000 tons for gristing, 9 000 tons withdrawn by producers, 28 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 125 000 tons of processed products and 660 000 tons of yellow whole maize are estimated for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is estimated at 817 430 tons. At an average processed quantity of 508 333 tons per month, this represents available stock levels for 2 months or 49 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is forecast at 15 633 492 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 653 790 tons and local commercial deliveries of 14 178 250 tons. Imports of 650 000 tons are expected, early deliveries of 121 452 tons and a surplus of 30 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 13 939 000 tons. The total domestic demand is projected at 11 864 000 tons. This includes 5 590 000 tons processed for human consumption, 6 200 000 tons processed for animal and industrial consumption, 19 000 tons for gristing, 21 000 tons withdrawn by producers, 29 500 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 415 000 tons of processed products and 1 660 000 tons of total whole maize are estimated for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is estimated at 1 694 492 tons. At an average processed quantity of 984 083 tons per month, this represents available stock levels for 2 months or 52 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (https://www.namc.co.za/category/research-publications/supply-demand-estimates/).

SWEET SORGHUM (2025/26 Season)

Supply: The total supply of sweet sorghum is forecast at 167 199 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 76 364 tons, local commercial deliveries of 77 835 tons, imports of 10 000 tons for South Africa and a sweet sorghum surplus of 3 000 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 129 500 tons. This includes 1 800 tons for indoor malting, 32 000 tons for floor malting, 72 000 tons for meal, rice and grits, 10 850 tons for feed, 350 tons withdrawn by producers, 100 tons released to end consumers, and a balancing figure of 400 tons (net receipts and net dispatches). A quantity of 12 000 tons of sweet sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The forecast closing stock level for 28 February 2026 is estimated at 37 699 tons. At an average processed quantity of 9 721 tons per month, this represents available stock levels for 4 months or 118 days.

BITTER SORGHUM (2025/26 Season)

Supply: The total supply of bitter sorghum is forecast at 69 618 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 10 033 tons, local commercial deliveries of 57 835 tons, bitter sorghum imports of zero tons and a surplus of a 1 750 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is projected at 33 280 tons. This includes 12 200 tons for indoor malting, 12 000 tons for floor malting, 3 500 tons for meal, rice and grits, 3 480 tons for feed, 500 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a minus 490 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 2 000 tons of bitter sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is estimated at 36 338 tons. At an average processed quantity of 2 598 tons per month, this represents available stock levels for 14 months or 425 days.

TOTAL SORGHUM (2025/26 Season)

Supply: The total supply of sorghum is forecast at 236 817 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 86 397 tons, local commercial deliveries of 135 670 tons, sorghum imports of 10 000 tons for South Africa with a surplus of 4 750 tons.

Demand: The total demand (domestic plus exports) for sorghum is estimated at 162 780 tons. This includes 14 000 tons for indoor malting, 44 000 tons for floor malting, 75 500 tons for meal, rice and grits, 14 330 tons for feed, 850 tons withdrawn by producers, 190 tons released to end consumers, a balancing figure of minus 90 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 14 000 tons of total sorghum is estimated for exports for the **2025/26** marketing season.

Stock levels: The estimated closing stock level for 28 February 2026 is estimated at 74 037 tons. At an average processed quantity of 12 319 tons per month, this represents available stock levels for 6 months or 183 days.

See Appendix 2 for detailed S&D table.

WHEAT (2024/25 Season)

Supply: The total supply of wheat is forecast at 4 347 838 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 October 2024) of 749 838 tons, local commercial deliveries of 1 889 500 tons, whole wheat imports estimated for South Africa of 1 700 000 tons and a surplus of 8 500 tons.

Demand: The total demand (domestic plus exports) for wheat is estimated projected at 3 758 300 tons. This includes 3 468 000 tons processed for human consumption, 13 000 tons processed for animal consumption, 3 200 tons withdrawn by producers, 1 400 tons released to end consumers, 16 000 tons projected seed for planting purposes, a balancing figure of 3 700 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 33 000 tons of processed products and 220 000 tons of whole wheat is estimated for exports for the 2024/25 marketing season.

Stock levels: The closing stock level for 30 September 2025 is estimated at 589 538 tons. At an average processed quantity of 290 083 tons per month, this represents available stock levels for 2 months or 62 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2025/26 Season)

Supply: The total supply of sunflower seed is forecast at 810 589 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 72 789 tons, local commercial deliveries of 727 800 tons, sunflower seed imports of 6 000 tons for South Africa and a surplus of 4 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is estimated at 731 810 tons. This includes 1 700 tons processed for human consumption, 5 900 tons processed for animal consumption, 715 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 180 tons released to end consumers, 3 000 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 5 500 tons is estimated for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is estimated at 78 779 tons. At an average processed quantity of 60 217 tons per month, this represents available stock levels for 1 month or 40 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2025/26 Season)

Supply: The total supply of soybeans is forecast at 2 765 529 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 140 704 tons, local commercial deliveries of 2 604 025 tons, 12 800 tons of soybean imports for South Africa and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is estimated at 2 341 400 tons. This includes 22 000 tons processed for human consumption, 128 000 tons processed for animal (full fat) feed, 1 700 000 tons for crush (oil and oilcake) for the domestic market, 300 tons withdrawn by producers, 200 tons released to end consumers, 10 300 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 180 000 tons soybeans products (crushed for exports) and 300 000 tons whole soybeans are estimated for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is estimated at 424 129 tons. At an average processed quantity of 154 167 tons per month, this represents available stock levels for 3 months or 84 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:
The next SASDE Report will be released on 1 August 2025.

Appendix 1: Detailed S & D table for Maize: June 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Final for 2023/24**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Final for 2023/24**	**Prelim Final for 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	8 505 000	6 055 000	7 648 450	7 925 000	6 795 000	7 134 800	16 430 000	12 850 000	14 783 250
2	CEC (Retention)	215 000	170 000	185 000	430 000	450 000	420 000	645 000	620 000	605 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	252 386	509 294	709 366	386 162	703 499	1 107 658	638 548
4	Plus: Early deliveries for next season (March + April)**	398 292	252 386	300 000	709 366	386 162	460 000	1 107 658	638 548	760 000
5	**Available for the commercial market**	**8 494 087**	**5 736 708**	**7 511 064**	**7 695 072**	**6 025 634**	**6 788 638**	**16 189 159**	**11 762 342**	**14 299 702**
6	**SUPPLY**									
7	Opening stock (1 May)	1 082 640	1 346 876	365 498	871 291	1 057 664	288 292	1 953 931	2 404 540	653 790
8	Producer deliveries	8 473 350	5 692 357	7 463 450	7 749 585	5 968 332	6 714 800	16 222 935	11 660 689	14 178 250
9	Imports	0	119 394	0	32 844	818 165	650 000	32 844	937 559	650 000
10	Early deliveries (Net)*	0	0	47 614	0	0	73 838	0	0	121 452
11	Surplus	10 840	26 868	15 000	9 358	19 273	15 000	20 198	46 141	30 000
12	**Total Supply**	**9 566 830**	**7 185 495**	**7 891 562**	**8 663 078**	**7 863 434**	**7 741 930**	**18 229 908**	**15 048 929**	**15 633 492**
13	**DEMAND**									
14	**Processed for the local market**	**6 470 653**	**4 918 377**	**5 709 000**	**5 282 591**	**6 649 505**	**6 100 000**	**11 753 244**	**11 567 882**	**11 809 000**
15	- human	5 364 513	4 813 933	5 000 000	577 630	610 717	590 000	5 942 143	5 424 650	5 590 000
16	- animal and industrial	1 096 958	97 257	700 000	4 695 782	6 027 783	5 500 000	5 792 740	6 125 040	6 200 000
17	- gristing	9 182	7 187	9 000	9 179	11 005	10 000	18 361	18 192	19 000
18	Withdrawn by producers	11 260	6 054	12 000	4 560	2 205	9 000	15 820	8 259	21 000

19	Released to end-consumers	1 325	200	1 500	20 926	15 917	28 000	22 251	16 117	29 500
20	Net receipts(-)/disp(+)	1 783	1 763	2 000	1 227	2 589	2 500	3 010	4 352	4 500
21	Deficit	0	0	0	0	0	0	0	0	0
22	**Local demand**	**6 485 021**	**4 926 394**	**5 724 500**	**5 309 304**	**6 670 216**	**6 139 500**	**11 794 325**	**11 596 610**	**11 864 000**
23	**Exports**	**1 734 933**	**1 893 603**	**1 290 000**	**2 296 110**	**904 926**	**785 000**	**4 031 043**	**2 798 529**	**2 075 000**
24	- products	465 283	401 916	290 000	122 762	123 932	125 000	588 045	525 848	415 000
25	- whole maize	1 269 650	1 491 687	1 000 000	2 173 348	780 994	660 000	3 442 998	2 272 681	1 660 000
26	**Total Demand**	**8 219 954**	**6 819 997**	**7 014 500**	**7 605 414**	**7 575 142**	**6 924 500**	**15 825 368**	**14 395 139**	**13 939 000**
27	**Closing Stock (30 Apr)**	**1 346 876**	**365 498**	**877 062**	**1 057 664**	**288 292**	**817 430**	**2 404 540**	**653 790**	**1 694 492**
28	- processed p/month	539 221	409 865	475 750	440 216	554 125	508 333	979 437	963 990	984 083
29	- months' stock	2	1	2	2	1	2	2	1	2
30	**- days' stock**	**76**	**27**	**56**	**73**	**16**	**49**	**75**	**21**	**52**

Appendix 2: Detailed S & D table for Sorghum: June 2025

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Final for 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	66 700	79 635	31 300	58 335	98 000	137 970
2	CEC Retentions	1 600	1 800	600	500	2 200	2 300
3	**Available for the commercial market**	**65 100**	**77 835**	**30 700**	**57 835**	**95 800**	**135 670**
4	**SUPPLY**						
5	Opening stock (1 Mch)	45 693	76 364	9 082	10 033	54 775	86 397
6	Prod deliveries	65 228	77 835	30 169	57 835	95 397	135 670
7	Imports for South Africa	99 085	10 000	61	0	99 146	10 000
8	Surplus	2 079	3 000	0	1 750	1 358	4 750
9	**Total Supply**	**212 085**	**167 199**	**39 312**	**69 618**	**250 676**	**236 817**
10	**DEMAND**						
11	**Processed**	**116 921**	**116 650**	**26 557**	**31 180**	**143 478**	**147 830**
12	- Indoor malting	1 612	1 800	12 175	12 200	13 787	14 000
13	- Floor malting	34 399	32 000	9 303	12 000	43 702	44 000
14	- Meal, rice & grits	71 487	72 000	3 136	3 500	74 623	75 500
15	- Pet Food	509	550	28	80	537	630
16	- Poultry feed	6 642	7 000	1 354	1 400	7 996	8 400

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Final for 2024/25**	**Projection for 2025/26**	**Prelim Final for 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**
17	- Livestock feed	2 272	3 300	561	2 000	2 833	5 300
18	Bio-fuel	0	0	0	0	0	0
19	Withdrawn by prod	471	350	360	500	831	850
20	Released to end-cons	25	100	79	90	104	190
21	Net receipts(-)/ disp(+)	771	400	-424	-490	347	-90
22	Deficit	0	0	721	0	0	0
23	Exports	17 533	12 000	1 986	2 000	19 519	14 000
24	**Total Demand**	**135 721**	**129 500**	**29 279**	**33 280**	**164 279**	**162 780**
25	**Ending Stock (28/29 Feb)**	**76 364**	**37 699**	**10 033**	**36 338**	**86 397**	**74 037**
26	- processed p/month	9 743	9 721	2 213	2 598	11 957	12 319
27	- months' stock	7,8	3,9	5	14	7,2	6
28	**- days' stock**	**238**	**118**	**138**	**425**	**220**	**183**

Appendix 3: Detailed S & D table for Wheat: June 2025

		Wheat	Wheat
	Marketing season	**Final for 2023/24**	**Projection for 2024/25**
		tons	**tons**
1	CEC (Crop Estimate)	2 050 000	1 930 000
2	CEC (Retention)	40 000	40 500
3	**SUPPLY**		
4	Opening stock (1 Oct)	563 259	749 838
5	Prod deliveries*	1 994 874	1 889 500
6	Imports	1 927 665	1 700 000
7	Surplus	0	8 500
8	**Total Supply**	**4 485 798**	**4 347 838**
9	**DEMAND**		
10	**Processed for local market**	**3 439 625**	**3 481 000**
11	- human	3 432 969	3 468 000
12	- animal	6 656	13 000
13	- gristing	0	0
14	Withdrawn by producers	3 254	3 200
15	Released to end-consumers	1 095	1 400
16	Seed for planting purposes	19 741	16 000
17	Net receipts(-)/disp(+)	6 179	3 700
18	Deficit	16 355	0
19	**Exports**	**249 711**	**253 000**
20	- products (processed for exports)	34 915	33 000
21	- whole wheat	214 796	220 000
22	**Total Demand**	**3 735 960**	**3 758 300**
23	**Closing Stock (30 Sep)**	**749 838**	**589 538**
24	- processed p/month	286 635	290 083
25	- months' stock	3	2
26	**- days' stock**	**80**	**62**

Appendix 4: Detailed S & D table for Sunflower Seed: June 2025

		Sunflower Seed	Sunflower Seed
	Marketing season	**Prelim Final for 2024/25**	**Projection for 2025/26**
		tons	**tons**
1	CEC (Crop Estimate)	632 000	727 800
2	**SUPPLY**		
3	Opening stock (1 Mar)	127 144	72 789
4	Prod deliveries	634 451	727 800
5	Imports	1 423	6 000
6	Surplus	3 940	4 000
7	**Total Supply**	**766 958**	**810 589**
8	**DEMAND**		
9	**Processed**	**683 257**	**722 600**
10	- human	1 469	1 700
11	- animal	5 998	5 900
12	- crush (oil and oilcake)	675 790	715 000
13	Withdrawn by producers	8	180
14	Released to end-consumers	39	180
15	Seed for planting purposes	3 023	3 000
16	Net receipts(-)/disp(+)	205	350
17	Deficit	0	0
18	Exports	7 637	5 500
19	**Total Demand**	**694 169**	**731 810**
20	**Ending Stock (28/29 Feb)**	**72 789**	**78 779**
21	- processed p/month	56 732	60 217
22	- months' stock	1,3	1,3
23	**- days' stock**	**39**	**40**

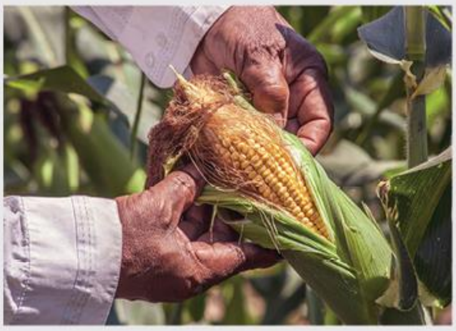
Appendix 5: Detailed S & D table for Soybeans: June 2025

	Marketing season	Soybeans Final for 2024/25	Soybeans Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	1 848 000	2 648 025
2	Retention	40 000	44 000
3	**SUPPLY**		
4	Opening stock (1 March)	320 637	140 704
5	Prod deliveries	1 808 548	2 604 025
6	Imports for South Africa	154 288	12 800
7	Surplus	6 471	8 000
8	**Total Supply**	**2 289 944**	**2 765 529**
9	**DEMAND**		
10	**Processed for local market**	**1 802 968**	**1 850 000**
11	- human	22 424	22 000
12	- animal feed (full fat soya)	109 652	128 000
13	- crush (oil/oilcake)	1 670 892	1 700 000*
14	Withdrawn by producers	582	300
15	Released to end-consumers	304	200
16	Seed for planting purposes	7 453	10 300
17	Net receipts(-)/disp(+)	2 574	600
18	Deficit	0	0
19	**Exports**	**335 359**	**480 000**
20	- Products (processed for exports)	185 114	180 000**
21	- Whole soybeans	150 245	300 000
22	**Total Demand**	**2 149 240**	**2 341 400**
23	**Closing Stock (28/29 Feb)**	**140 704**	**424 129**
24	- processed p/month	150 247	154 167
25	- months' stock	0,9	3
26	**- days stock**	**28**	**84**

*Total crushing: for local consumption and ** Products (processed for exports) ~ 1 880 000 tons

(This is the whole soybean equivalent of products exported).

Total crushed by South Africa = 1 880 000



NAMC

Promoting market access for South African agriculture

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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC June release the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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