



South African

Supply and Demand Estimates

August 2025 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND
ESTIMATES COMMITTEE (S&DEC)**

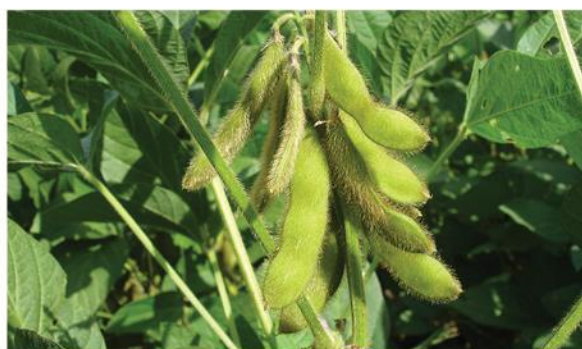
**SASDE – 147th meeting held on
29 August 2025**



The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and SA Winter Cereal Industry Agency (SAWCIA) jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative



www.namc.co.za



THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR AUGUST 2025 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is forecast at 8 314 462 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 365 498 tons and local commercial deliveries of 7 886 350 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of 47 614 tons and a surplus of 15 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 059 100 tons. The total domestic demand is forecast at 5 744 100 tons. This includes 5 020 000 tons processed for human consumption, 700 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 12 000 tons withdrawn by producers, 1 100 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). The quantity of 315 000 tons of processed products and 1 000 000 tons of white whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 255 362 tons. At an average processed quantity of 477 417 tons per month, this represents available stock levels for 3 months or 80 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is forecast at 8 208 030 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 288 292 tons and local commercial deliveries of 7 280 900 tons. Imports are forecast at 550 000 tons for the season, early deliveries of 73 838 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 047 500 tons. The total domestic demand is forecast at 6 222 500 tons. This includes 600 000 tons processed for human consumption, 5 580 000 tons processed for animal and industrial consumption, 11 000 tons for gristing, 7 000 tons withdrawn by producers, 22 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 125 000 tons of processed products and 700 000 tons of yellow whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 160 530 tons. At an average processed quantity of 515 917 tons per month, this represents available stock levels for 2 months or 68 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is forecast at 16 522 492 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 653 790 tons and local commercial deliveries of 15 167 250 tons. Imports of 550 000 tons are expected, early deliveries of 121 452 tons and a surplus of 30 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 106 600 tons. The total domestic demand is projected at 11 966 600 tons. This includes 5 620 000 tons processed for human consumption, 6 280 000 tons processed for animal and industrial consumption, 20 000 tons for gristing, 19 000 tons withdrawn by producers, 23 100 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 440 000 tons of processed products and 1 700 000 tons of total whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 2 415 892 tons. At an average processed quantity of 993 333 tons per month, this represents available stock levels for 2 months or 74 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

SWEET SORGHUM (2025/26 Season)

Supply: The total supply of sweet sorghum is forecast at 154 564 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 76 364 tons, local commercial deliveries of 68 200 tons, imports of 8 000 tons for South Africa and a sweet sorghum surplus of 2 000 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 125 170 tons. This includes 1 800 tons for indoor malting, 32 000 tons for floor malting, 72 000 tons for meal, rice and grits, 10 530 tons for feed, 300 tons withdrawn by producers, 90 tons released to end consumers, and a balancing figure of 450 tons (net receipts and net dispatches). A quantity of 8 000 tons of sweet sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The forecast closing stock level for 28 February 2026 is forecast at 29 394 tons. At an average processed quantity of 9 694 tons per month, this represents available stock levels for 3 months or 92 days.

BITTER SORGHUM (2025/26 Season)

Supply: The total supply of bitter sorghum is forecast at 79 253 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 10 033 tons, local commercial deliveries of 67 470 tons, bitter sorghum imports of zero tons and a surplus of a 1 750 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 29 650 tons. This includes 13 500 tons for indoor malting, 9 000 tons for floor malting, 2 500 tons for meal, rice and grits, 2 450 tons for feed, 600 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a minus 490 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 2 000 tons of bitter sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 49 603 tons. At an average processed quantity of 2 288 tons per month, this represents available stock levels for 22 months or 660 days.

TOTAL SORGHUM (2025/26 Season)

Supply: The total supply of sorghum is forecast at 233 817 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 86 397 tons, local commercial deliveries of 135 670 tons, sorghum imports of 8 000 tons for South Africa with a surplus of 3 750 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 154 820 tons. This includes 15 300 tons for indoor malting, 41 000 tons for floor malting, 74 500 tons for meal, rice and grits, 12 980 tons for feed, 900 tons withdrawn by producers, 180 tons released to end consumers, a balancing figure of minus 40 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 10 000 tons of total sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The estimated closing stock level for 28 February 2026 is forecast at 78 997 tons. At an average processed quantity of 11 982 tons per month, this represents available stock levels for 7 months or 201 days.

See Appendix 2 for detailed S&D table.

WHEAT (2024/25 Season)

Supply: The total supply of wheat is forecast at 4 449 838 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 October 2024) of 749 838 tons, local commercial deliveries of 1 889 500 tons, whole wheat imports forecast for South Africa of 1 800 000 tons and a surplus of 10 500 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 773 870 tons. This includes 3 485 000 tons processed for human consumption, 13 000 tons processed for animal consumption, 2 300 tons withdrawn by producers, 1 700 tons released to end consumers, 15 670 tons projected seed for planting purposes, a balancing figure of 2 200 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 34 000 tons of processed products and 220 000 tons of whole wheat is forecast for exports for the 2024/25 marketing season.

Stock levels: The closing stock level for 30 September 2025 is forecast at 675 968 tons. At an average processed quantity of 291 500 tons per month, this represents available stock levels for 2 months or 71 days.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 424 998 tons for the 2025/26 marketing season. This includes an opening stock level (at 1 October 2025) of 675 968 tons, local commercial deliveries of 2 000 530 tons, whole wheat imports forecast for South Africa of 1 740 000 tons and a surplus of 8 500 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 780 200 tons. This includes 3 490 000 tons processed for human consumption, 13 000 tons processed for animal consumption, 3 500 tons withdrawn by producers, 1 500 tons released to end consumers, 15 700 tons projected seed for planting purposes, a balancing figure of 3 500 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 33 000 tons of processed products and 220 000 tons of whole wheat is forecast for exports for the 2025/26 marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 644 798 tons. At an average processed quantity of 291 917 tons per month, this represents available stock levels for 2 months or 67 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2025/26 Season)

Supply: The total supply of sunflower seed is forecast at 787 589 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 72 789 tons, local commercial deliveries of 708 300 tons, sunflower seed imports of 3 000 tons for South Africa and a surplus of 3 500 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 717 450 tons. This includes 1 700 tons processed for human consumption, 5 900 tons processed for animal consumption, 706 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 120 tons released to end consumers, 3 000 tons seed for planting purposes and a balancing figure of 350 tons (net receipts and net dispatches). A quantity of 200 tons is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 70 139 tons. At an average processed quantity of 59 467 tons per month, this represents available stock levels for 1 month or 36 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2025/26 Season)

Supply: The total supply of soybeans is forecast at 2 868 629 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 140 704 tons, local commercial deliveries of 2 709 125 tons, 12 800 tons of soybean imports for South Africa and a surplus of 6 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 461 600 tons. This includes 22 000 tons processed for human consumption, 128 000 tons processed for animal (full fat) feed, 1 950 000 tons for crush (oil and oilcake) for the domestic market, 300 tons withdrawn by producers, 200 tons released to end consumers, 10 500 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 350 000 tons for exports is forecast for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 407 029 tons. At an average processed quantity of 175 000 tons per month, this represents available stock levels for 2 months or 71 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:

The next SASDE Report will be released on 3 October 2025.

Appendix 1: Detailed S & D table for Maize: August 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	8 505 000	6 055 000	8 081 350	7 925 000	6 795 000	7 720 900	16 430 000	12 850 000	15 802 250
2	CEC (Retention)	215 000	170 000	195 000	430 000	450 000	440 000	645 000	620 000	635 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	252 386	509 294	709 366	386 162	703 499	1 107 658	638 548
4	Plus: Early deliveries for next season (March + April)**	398 292	252 386	300 000	709 366	386 162	460 000	1 107 658	638 548	760 000
5	Available for the commercial market	8 494 087	5 739 094	7 933 964	7 695 072	6 021 796	7 354 738	16 189 159	11 760 890	15 288 702
6	SUPPLY									
7	Opening stock (1 May)	1 082 640	1 346 876	365 498	871 291	1 057 664	288 292	1 953 931	2 404 540	653 790
8	Producer deliveries	8 473 350	5 692 357	7 886 350	7 749 585	5 968 332	7 280 900	16 222 935	11 660 689	15 167 250
9	Imports	0	119 394	0	32 844	818 165	550 000	32 844	937 559	550 000
10	Early deliveries (Net)*	0	0	47 614	0	0	73 838	0	0	121 452
11	Surplus	10 840	26 868	15 000	9 358	19 273	15 000	20 198	46 141	30 000
12	Total Supply	9 566 830	7 185 495	8 314 462	8 663 078	7 863 434	8 208 030	18 229 908	15 048 929	16 522 492
13	DEMAND									
14	Processed for the local market	6 470 653	4 918 377	5 729 000	5 282 591	6 649 505	6 191 000	11 753 244	11 567 882	11 920 000
15	- human	5 364 513	4 813 933	5 020 000	577 630	610 717	600 000	5 942 143	5 424 650	5 620 000
16	- animal and industrial	1 096 958	97 257	700 000	4 695 782	6 027 783	5 580 000	5 792 740	6 125 040	6 280 000
17	- gristing	9 182	7 187	9 000	9 179	11 005	11 000	18 361	18 192	20 000
18	Withdrawn by producers	11 260	6 054	12 000	4 560	2 205	7 000	15 820	8 259	19 000

19	Released to end-consumers	1 325	200	1 100	20 926	15 917	22 000	22 251	16 117	23 100
20	Net receipts(-)/disp(+)	1 783	1 763	2 000	1 227	2 589	2 500	3 010	4 352	4 500
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	6 485 021	4 926 394	5 744 100	5 309 304	6 670 216	6 222 500	11 794 325	11 596 610	11 966 600
23	Exports	1 734 933	1 893 603	1 315 000	2 296 110	904 926	825 000	4 031 043	2 798 529	2 140 000
24	- products	465 283	401 916	315 000	122 762	123 932	125 000	588 045	525 848	440 000
25	- whole maize	1 269 650	1 491 687	1 000 000	2 173 348	780 994	700 000	3 442 998	2 272 681	1 700 000
26	Total Demand	8 219 954	6 819 997	7 059 100	7 605 414	7 575 142	7 047 500	15 825 368	14 395 139	14 106 600
27	Closing Stock (30 Apr)	1 346 876	365 498	1 255 362	1 057 664	288 292	1 160 530	2 404 540	653 790	2 415 892
28	- processed p/month	539 221	409 865	477 417	440 216	554 125	515 917	979 437	963 990	993 333
29	- months' stock	2	1	3	2	1	2	2	1	2
30	- days' stock	76	27	80	73	16	68	75	21	74

Appendix 2: Detailed S & D table for Sorghum: August 2025

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26	Prelim Final for 2024/25	Projection for 2025/26	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	70 000	31 300	67 970	98 000	137 970
2	CEC Retentions	1 600	1 800	600	500	2 200	2 300
3	Available for the commercial market	65 100	68 200	30 700	67 470	95 800	135 670
4	SUPPLY						
5	Opening stock (1 Mch)	45 693	76 364	9 082	10 033	54 775	86 397
6	Prod deliveries	65 228	68 200	30 169	67 470	95 397	135 670
7	Imports for South Africa	99 085	8 000	61	0	99 146	8 000
8	Surplus	2 079	2 000	0	1 750	1 358	3 750
9	Total Supply	212 085	154 564	39 312	79 253	250 676	233 817
10	DEMAND						
11	Processed	116 921	116 330	26 557	27 450	143 478	143 780
12	- Indoor malting	1 612	1 800	12 175	13 500	13 787	15 300
13	- Floor malting	34 399	32 000	9 303	9 000	43 702	41 000
14	- Meal, rice & grits	71 487	72 000	3 136	2 500	74 623	74 500
15	- Pet Food	509	530	28	250	537	780
16	- Poultry feed	6 642	7 000	1 354	1 400	7 996	8 400

		Sweet Sorghum	Sweet Sorghum
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons
17	- Livestock feed	2 272	3 000
18	Bio-fuel	0	0
19	Withdrawn by prod	471	300
20	Released to end-cons	25	90
21	Net receipts(-)/ disp(+)	771	450
22	Deficit	0	0
23	Exports	17 533	8 000
24	Total Demand	135 721	125 170
25	Ending Stock (28/29 Feb)	76 364	29 394
26	- processed p/month	9 743	9 694
27	- months' stock	7,8	3,0
28	- days' stock	238	92

	Bitter Sorghum	Bitter Sorghum
	Prelim Final for 2024/25	Projection for 2025/26
	tons	tons
	561	800
	0	0
	360	600
	79	90
	-424	-490
	721	0
	1 986	2 000
	29 279	29 650
	10 033	49 603
	2 213	2 288
	5	22
	138	660

	Total Sorghum	Total Sorghum
	Prelim Final for 2024/25	Projection for 2025/26
	tons	tons
	2 833	3 800
	0	0
	831	900
	104	180
	347	-40
	0	0
	19 519	10 000
	164 279	154 820
	86 397	78 997
	11 957	11 982
	7,2	7
	220	201

Appendix 3: Detailed S & D table for Wheat: August 2025

		Wheat	Wheat	Wheat
	Marketing season	Final for 2023/24	Prelim final for 2024/25	Projection for 2025/26
		tons	tons	tons
1	CEC (Crop Estimate)	2 050 000	1 930 000	2 043 530
2	CEC (Retention)	40 000	40 500	43 000

3	SUPPLY			
4	Opening stock (1 Oct)	563 259	749 838	675 968
5	Prod deliveries*	1 994 874	1 889 500	2 000 530
6	Imports	1 927 665	1 800 000	1 740 000
7	Surplus	0	10 500	8 500
8	Total Supply	4 485 798	4 449 838	4 424 998

9	DEMAND			
10	Processed for local market	3 439 625	3 498 000	3 503 000
11	- human	3 432 969	3 485 000	3 490 000
12	- animal	6 656	13 000	13 000
13	- gristing	0	0	0
14	Withdrawn by producers	3 254	2 300	3 500
15	Released to end-consumers	1 095	1 700	1 500
16	Seed for planting purposes	19 741	15 670	15 700
17	Net receipts(-)/disp(+)	6 179	2 200	3 500
18	Deficit	16 355	0	0
19	Exports	249 711	254 000	253 000
20	- products (processed for exports)	34 915	34 000	33 000
21	- whole wheat	214 796	220 000	220 000
22	Total Demand	3 735 960	3 773 870	3 780 200

23	Closing Stock (30 Sep)	749 838	675 968	644 798
24	- processed p/month	286 635	291 500	291 917
25	- months' stock	3	2,3	2,2
26	- days' stock	80	71	67

Appendix 4: Detailed S & D table for Sunflower Seed: August 2025

		Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	632 000	708 300
2	SUPPLY		
3	Opening stock (1 Mar)	127 144	72 789
4	Prod deliveries	634 451	708 300
5	Imports	1 423	3 000
6	Surplus	3 940	3 500
7	Total Supply	766 958	787 589
8	DEMAND		
9	Processed	683 257	713 600
10	- human	1 469	1 700
11	- animal	5 998	5 900
12	- crush (oil and oilcake)	675 790	706 000*
13	Withdrawn by producers	8	180
14	Released to end-consumers	39	120
15	Seed for planting purposes	3 023	3 000
16	Net receipts(-)/disp(+)	205	350
17	Deficit	0	0
18	Exports	7 637	200**
19	Total Demand	694 169	717 450
20	Ending Stock (28/29 Feb)	72 789	70 139
21	- processed p/month	56 732	59 467
22	- months' stock	1,3	1,2
23	- days' stock	39	36

**On request by the Oilseeds Advisory Committee, the table for Sunflower has been amended: please note that the crushing figure includes products for exports.*

***Exports are only whole seed exports*

Appendix 5: Detailed S & D table for Soybeans: August 2025

		Soybeans	Soybeans
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	1 848 000	2 753 125
2	Retention	40 000	44 000
3	SUPPLY		
4	Opening stock (1 March)	320 637	140 704
5	Prod deliveries	1 808 548	2 709 125
6	Imports for South Africa	154 288	12 800
7	Surplus	6 471	6 000
8	Total Supply	2 289 944	2 868 629
9	DEMAND		
10	Processed for local market	1 988 082	2 100 000
11	- human	22 424	22 000
12	- animal feed (full fat soya)	109 652	128 000
13	- crush (oil/oilcake)	1 856 006	1 950 000*
14	Withdrawn by producers	582	300
15	Released to end-consumers	304	200
16	Seed for planting purposes	7 453	10 500
17	Net receipts(-)/disp(+)	2 574	600
18	Deficit	0	0
19	Exports	150 245	350 000**
20	Total Demand	2 149 240	2 461 600
21	Closing Stock (28/29 Feb)	140 704	407 029
22	- processed p/month	165 674	175 000
23	- months' stock	0,8	2
24	- days stock	26	71

**On request by the Oilseeds Advisory Committee, the table for Soybeans has been amended: please note that the crushing figure includes products for exports.*

***Exports are only whole seed exports.*



South African Supply and Demand Estimates



This report is for information purposes only. It is not a complete analysis of every material fact regarding any and/or every commodity, company or industry that June be of consequence to stakeholders. The report reflects the judgment of the S&DEC at the time and date of publication. Data was obtained in good faith from sources believed to be reliable; however, the S&DEC makes no representations as to the completeness or accuracy thereof. The S&DEC does not accept any liability for any direct or consequential loss arising from the use of this report or its contents. This report is the exclusive property of the S&DEC and June be reproduced, redistributed or published by any recipient for any purpose, while acknowledging the source of information.

For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC release the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

Enquiries: Dr Moses Lubinga and Ms Thandeka Ntshangase
+27(0)12 341 1115

© 2025. Published by National Agricultural Marketing Council (NAMC).

Disclaimer:

Information contained in this document results from research funded wholly or in part by the NAMC acting in good faith. Opinions, attitudes and points of view expressed herein do not necessarily reflect the official position or policies of the NAMC. The NAMC makes no claims, promises, or guarantees about the accuracy, completeness, or adequacy of the contents of this document and expressly disclaims liability for errors and omissions regarding the content thereof. No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third-party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus is given with respect to the contents of this document in hardcopy, electronic format or electronic links thereto. Reference made to any specific product, process, and service by trade name, trade name, trade mark, manufacturer or another commercial commodity or entity are for information purposes only and do not imply approval endorsement or favouring by the NAMC.