



South African

Supply and Demand Estimates

October 2025 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND
ESTIMATES COMMITTEE (S&DEC)**

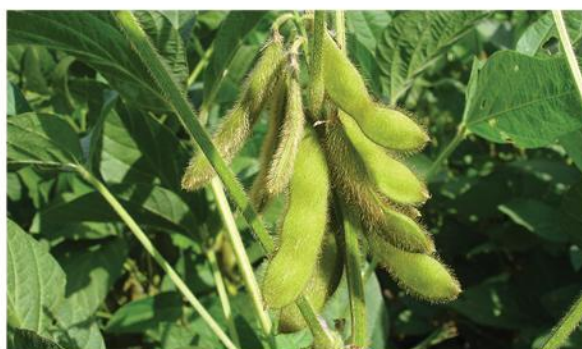
**SASDE – 149th meeting held on
31 October 2025**



**The NAMC, Maize Trust, Oil and
Protein Seeds Development Trust,
Sorghum Trust and SA Winter Cereal
Industry Agency (SAWCIA) jointly
fund the Grain and Oilseeds Supply &
Demand Estimates (SASDE) initiative**



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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR OCTOBER 2025 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is forecast at 8 568 862 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 365 498 tons and local commercial deliveries of 8 140 750 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of 47 614 tons and a surplus of 15 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 004 400 tons. The total domestic demand is forecast at 5 634 400 tons. This includes 5 030 000 tons processed for human consumption, 580 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 12 000 tons withdrawn by producers, 1 100 tons released to end-consumers and a balancing figure of 2 300 tons (net receipts and net dispatches). The quantity of 320 000 tons of processed products and 1 050 000 tons of white whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 564 462 tons. At an average processed quantity of 468 250 tons per month, this represents available stock levels for 3 months or 102 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is forecast at 8 225 930 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 288 292 tons and local commercial deliveries of 7 548 800 tons. Imports are forecast at 300 000 tons for the season, early deliveries of 73 838 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 396 500 tons. The total domestic demand is forecast at 6 384 500 tons. This includes 640 000 tons processed for human consumption, 5 700 000 tons processed for animal and industrial consumption, 15 000 tons for gristing, 6 000 tons withdrawn by producers, 21 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 132 000 tons of processed products and 880 000 tons of yellow whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 829 430 tons. At an average processed quantity of 529 583 tons per month, this represents available stock levels for 2 months or 48 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is forecast at 16 794 792 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 653 790 tons and local commercial deliveries of 15 689 550 tons. Imports of 300 000 tons are expected, early deliveries of 121 452 tons and a surplus of 30 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 400 900 tons. The total domestic demand is projected at 12 018 900 tons. This includes 5 670 000 tons processed for human consumption, 6 280 000 tons processed for animal and industrial consumption, 24 000 tons for gristing, 18 000 tons withdrawn by producers, 22 100 tons released to end-consumers and a balancing figure of 4 800 tons (net receipts and net dispatches). A quantity of 452 000 tons of processed products and 1 930 000 tons of total whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 2 393 892 tons. At an average processed quantity of 997 833 tons per month, this represents available stock levels for 2 months or 73 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

SWEET SORGHUM (2025/26 Season)

Supply: The total supply of sweet sorghum is forecast at 142 064 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 76 364 tons, local commercial deliveries of 63 200 tons, imports of 2 000 tons for South Africa and a sweet sorghum surplus of 500 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 121 470 tons. This includes 1 800 tons for indoor malting, 30 000 tons for floor malting, 71 500 tons for meal, rice and grits, 10 430 tons for feed, 200 tons withdrawn by producers, 90 tons released to end consumers, and a balancing figure of 450 tons (net receipts and net dispatches). A quantity of 7 000 tons of sweet sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 20 594 tons. At an average processed quantity of 9 478 tons per month, this represents available stock levels for 2 months or 66 days.

BITTER SORGHUM (2025/26 Season)

Supply: The total supply of bitter sorghum is forecast at 90 948 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 10 033 tons, local commercial deliveries of 79 165 tons, bitter sorghum imports of zero tons and a surplus of a 1 750 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 34 960 tons. This includes 14 000 tons for indoor malting, 13 000 tons for floor malting, 2 500 tons for meal, rice and grits, 2 220 tons for feed, 1 100 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a minus 350 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 2 400 tons of bitter sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 55 988 tons. At an average processed quantity of 2 643 tons per month, this represents available stock levels for 21 months or 644 days.

TOTAL SORGHUM (2025/26 Season)

Supply: The total supply of sorghum is forecast at 233 012 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 86 397 tons, local commercial deliveries of 142 365 tons, sorghum imports of 2 000 tons for South Africa with a surplus of 2 250 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 156 430 tons. This includes 15 800 tons for indoor malting, 43 000 tons for floor malting, 74 000 tons for meal, rice and grits, 12 650 tons for feed, 1 300 tons withdrawn by producers, 180 tons released to end consumers, a balancing figure of 100 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 9 400 tons of total sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 76 582 tons. At an average processed quantity of 12 121 tons per month, this represents available stock levels for 6 months or 192 days.

See Appendix 2 for detailed S&D table.

WHEAT (2024/25 Season)

Supply: The total supply of wheat is forecast at 4 492 945 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 October 2024) of 749 838 tons, local commercial deliveries of 1 890 976 tons, whole wheat imports forecast for South Africa of 1 840 872 tons and a surplus of 11 259 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 840 174 tons. This includes 3 543 706 tons processed for human consumption, 11 944 tons processed for animal consumption, 1 717 tons withdrawn by producers, 2 605 tons released to end consumers, 17 154 tons projected seed for planting purposes, a balancing figure of 2 548 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 36 964 tons of processed products and 223 536 tons of whole wheat is forecast for exports for the 2024/25 marketing season.

Stock levels: The closing stock level for 30 September 2025 is forecast at 653 771 tons. At an average processed quantity of 296 304 tons per month, this represents available stock levels for 2 months or 67 days.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 393 651 tons for the 2025/26 marketing season. This includes an opening stock level (at 1 October 2025) of 653 771 tons, local commercial deliveries of 1 991 380 tons, whole wheat imports forecast for South Africa of 1 740 000 tons and a surplus of 8 500 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 833 000 tons. This includes 3 540 000 tons processed for human consumption, 13 000 tons processed for animal consumption, 3 500 tons withdrawn by producers, 1 500 tons released to end consumers, 17 500 tons projected seed for planting purposes, a balancing figure of 3 500 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 34 000 tons of processed products and 220 000 tons of whole wheat is forecast for exports for the 2025/26 marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 560 651 tons. At an average processed quantity of 296 083 tons per month, this represents available stock levels for 2 months or 58 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2025/26 Season)

Supply: The total supply of sunflower seed is forecast at 786 889 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 72 789 tons, local commercial deliveries of 708 300 tons, sunflower seed imports of 2 800 tons for South Africa and a surplus of 3 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 736 810 tons. This includes 1 880 tons processed for human consumption, 6 100 tons processed for animal consumption, 709 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 100 tons released to end consumers, 3 300 tons seed for planting purposes and a balancing figure of 250 tons (net receipts and net dispatches). A quantity of 16 000 tons is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 50 079 tons. At an average processed quantity of 59 748 tons per month, this represents available stock levels for 1 month or 25 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2025/26 Season)

Supply: The total supply of soybeans is forecast at 2 868 129 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 140 704 tons, local commercial deliveries of 2 709 125 tons, 12 300 tons of soybean imports for South Africa and a surplus of 6 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 463 500 tons. This includes 22 000 tons processed for human consumption, 130 000 tons processed for animal (full fat) feed, 2 000 000 tons for crush (oil and oilcake) for the domestic market, 200 tons withdrawn by producers, 200 tons released to end consumers, 10 500 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 300 000 tons for exports is forecast for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 404 629 tons. At an average processed quantity of 179 333 tons per month, this represents available stock levels for 2 months or 69 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:

The next SASDE Report (November Report) will be released on 2 December 2025.

Appendix 1: Detailed S & D table for Maize: October 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	8 505 000	6 055 000	8 335 750	7 925 000	6 795 000	7 988 800	16 430 000	12 850 000	16 324 550
2	CEC (Retention)	215 000	170 000	195 000	430 000	450 000	440 000	645 000	620 000	635 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	252 386	509 294	709 366	386 162	703 499	1 107 658	638 548
4	Plus: Early deliveries for next season (March + April)**	398 292	252 386	300 000	709 366	386 162	460 000	1 107 658	638 548	760 000
5	Available for the commercial market	8 494 087	5 739 094	8 188 364	7 695 072	6 021 796	7 622 638	16 189 159	11 760 890	15 811 002
6	SUPPLY									
7	Opening stock (1 May)	1 082 640	1 346 876	365 498	871 291	1 057 664	288 292	1 953 931	2 404 540	653 790
8	Producer deliveries	8 473 350	5 692 357	8 140 750	7 749 585	5 968 332	7 548 800	16 222 935	11 660 689	15 689 550
9	Imports	0	119 394	0	32 844	818 165	300 000	32 844	937 559	300 000
10	Early deliveries (Net)*	0	0	47 614	0	0	73 838	0	0	121 452
11	Surplus	10 840	26 868	15 000	9 358	19 273	15 000	20 198	46 141	30 000
12	Total Supply	9 566 830	7 185 495	8 568 862	8 663 078	7 863 434	8 225 930	18 229 908	15 048 929	16 794 792
13	DEMAND									
14	Processed for the local market	6 470 653	4 918 377	5 619 000	5 282 591	6 649 505	6 355 000	11 753 244	11 567 882	11 974 000
15	- human	5 364 513	4 813 933	5 030 000	577 630	610 717	640 000	5 942 143	5 424 650	5 670 000
16	- animal and industrial	1 096 958	97 257	580 000	4 695 782	6 027 783	5 700 000	5 792 740	6 125 040	6 280 000
17	- gristing	9 182	7 187	9 000	9 179	11 005	15 000	18 361	18 192	24 000
18	Withdrawn by producers	11 260	6 054	12 000	4 560	2 205	6 000	15 820	8 259	18 000

19	Released to end-consumers	1 325	200	1 100	20 926	15 917	21 000	22 251	16 117	22 100
20	Net receipts(-)/disp(+)	1 783	1 763	2 300	1 227	2 589	2 500	3 010	4 352	4 800
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	6 485 021	4 926 394	5 634 400	5 309 304	6 670 216	6 384 500	11 794 325	11 596 610	12 018 900
23	Exports	1 734 933	1 893 603	1 370 000	2 296 110	904 926	1 012 000	4 031 043	2 798 529	2 382 000
24	- products	465 283	401 916	320 000	122 762	123 932	132 000	588 045	525 848	452 000
25	- whole maize	1 269 650	1 491 687	1 050 000	2 173 348	780 994	880 000	3 442 998	2 272 681	1 930 000
26	Total Demand	8 219 954	6 819 997	7 004 400	7 605 414	7 575 142	7 396 500	15 825 368	14 395 139	14 400 900
27	Closing Stock (30 Apr)	1 346 876	365 498	1 564 462	1 057 664	288 292	829 430	2 404 540	653 790	2 393 892
28	- processed p/month	539 221	409 865	468 250	440 216	554 125	529 583	979 437	963 990	997 833
29	- months' stock	2	1	3	2	1	2	2	1	2
30	- days' stock	76	27	102	73	16	48	75	21	73

Appendix 2: Detailed S & D table for Sorghum: October 2025

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26	Prelim Final for 2024/25	Projection for 2025/26	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	65 000	31 300	79 665	98 000	144 665
2	CEC Retentions	1 600	1 800	600	500	2 200	2 300
3	Available for the commercial market	65 100	63 200	30 700	79 165	95 800	142 365
4	SUPPLY						
5	Opening stock (1 Mch)	45 693	76 364	9 082	10 033	54 775	86 397
6	Prod deliveries	65 228	63 200	30 169	79 165	95 397	142 365
7	Imports for South Africa	99 085	2 000	61	0	99 146	2 000
8	Surplus	2 079	500	0	1 750	1 358	2 250
9	Total Supply	212 085	142 064	39 312	90 948	250 676	233 012
10	DEMAND						
11	Processed	116 921	113 730	26 557	31 720	143 478	145 450
12	- Indoor malting	1 612	1 800	12 175	14 000	13 787	15 800
13	- Floor malting	34 399	30 000	9 303	13 000	43 702	43 000
14	- Meal, rice & grits	71 487	71 500	3 136	2 500	74 623	74 000
15	- Pet Food	509	530	28	320	537	850
16	- Poultry feed	6 642	7 000	1 354	1 300	7 996	8 300

		Sweet Sorghum	Sweet Sorghum
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons
17	- Livestock feed	2 272	2 900
18	Bio-fuel	0	0
19	Withdrawn by prod	471	200
20	Released to end-cons	25	90
21	Net receipts(-)/ disp(+)	771	450
22	Deficit	0	0
23	Exports	17 533	7 000
24	Total Demand	135 721	121 470
25	Ending Stock (28/29 Feb)	76 364	20 594
26	- processed p/month	9 743	9 478
27	- months' stock	7,8	2,2
28	- days' stock	238	66

	Bitter Sorghum	Bitter Sorghum
	Prelim Final for 2024/25	Projection for 2025/26
	tons	tons
	561	600
	0	0
	360	1 100
	79	90
	-424	-350
	721	0
	1 986	2 400
	29 279	34 960
	10 033	55 988
	2 213	2 643
	5	21
	138	644

	Total Sorghum	Total Sorghum
	Prelim Final for 2024/25	Projection for 2025/26
	tons	tons
	2 833	3 500
	0	0
	831	1 300
	104	180
	347	100
	0	0
	19 519	9 400
	164 279	156 430
	86 397	76 582
	11 957	12 121
	7,2	6
	220	192

Appendix 3: Detailed S & D table for Wheat: October 2025

		Wheat	Wheat	Wheat
	Marketing season	Final for 2023/24	Prelim final for 2024/25	Projection for 2025/26
		tons	tons	tons
1	CEC (Crop Estimate)	2 050 000	1 930 000	2 034 380
2	CEC (Retention)	40 000	40 500	43 000

3	SUPPLY			
4	Opening stock (1 Oct)	563 259	749 838	653 771
5	Prod deliveries*	1 994 874	1 890 976	1 991 380
6	Imports	1 927 665	1 840 872	1 740 000
7	Surplus	0	11 259	8 500
8	Total Supply	4 485 798	4 492 945	4 393 651

9	DEMAND			
10	Processed for local market	3 439 625	3 555 650	3 553 000
11	- human	3 432 969	3 543 706	3 540 000
12	- animal	6 656	11 944	13 000
13	- gristing	0	0	0
14	Withdrawn by producers	3 254	1 717	3 500
15	Released to end-consumers	1 095	2 605	1 500
16	Seed for planting purposes	19 741	17 154	17 500
17	Net receipts(-)/disp(+)	6 179	2 548	3 500
18	Deficit	16 355	0	0
19	Exports	249 711	260 500	254 000
20	- products (processed for exports)	34 915	36 964	34 000
21	- whole wheat	214 796	223 536	220 000
22	Total Demand	3 735 960	3 840 174	3 833 000

23	Closing Stock (30 Sep)	749 838	653 771	560 651
24	- processed p/month	286 635	296 304	296 083
25	- months' stock	3	2	2
26	- days' stock	80	67	58

Appendix 4: Detailed S & D table for Sunflower Seed: October 2025

		Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	632 000	708 300
2	SUPPLY		
3	Opening stock (1 Mar)	127 144	72 789
4	Prod deliveries	634 451	708 300
5	Imports	1 423	2 800
6	Surplus	3 940	3 000
7	Total Supply	766 958	786 889
8	DEMAND		
9	Processed	683 257	716 980
10	- human	1 469	1 880
11	- animal	5 998	6 100
12	- crush (oil and oilcake)	675 790	709 000
13	Withdrawn by producers	8	180
14	Released to end-consumers	39	100
15	Seed for planting purposes	3 023	3 300
16	Net receipts(-)/disp(+)	205	250
17	Deficit	0	0
18	Exports	7 637	16 000
19	Total Demand	694 169	736 810
20	Ending Stock (28/29 Feb)	72 789	50 079
21	- processed p/month	56 732	59 748
22	- months' stock	1,3	0,8
23	- days' stock	39	25

**On request by the Oilseeds Advisory Committee, the table for Sunflower has been amended: please note that the crushing figure includes products for exports.*

***Exports are only whole seed exports*

Appendix 5: Detailed S & D table for Soybeans: October 2025

		Soybeans	Soybeans
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	1 848 000	2 753 125
2	Retention	40 000	44 000
3	SUPPLY		
4	Opening stock (1 March)	320 637	140 704
5	Prod deliveries	1 808 548	2 709 125
6	Imports for South Africa	154 288	12 300
7	Surplus	6 471	6 000
8	Total Supply	2 289 944	2 868 129
9	DEMAND		
10	Processed	1 988 082	2 152 000
11	- human	22 424	22 000
12	- animal feed (full fat soya)	109 652	130 000
13	- crush (oil/oilcake)	1 856 006	2 000 000
14	Withdrawn by producers	582	200
15	Released to end-consumers	304	200
16	Seed for planting purposes	7 453	10 500
17	Net receipts(-)/disp(+)	2 574	600
18	Deficit	0	0
19	Exports	150 245	300 000
20	Total Demand	2 149 240	2 463 500
21	Closing Stock (28/29 Feb)	140 704	404 629
22	- processed p/month	165 674	179 333
23	- months' stock	0,8	2
24	- days stock	26	69

**On request by the Oilseeds Advisory Committee, the table for Soybeans has been amended: please note that the crushing figure includes products for exports.*

***Exports are only whole seed exports.*



South African Supply and Demand Estimates



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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

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- Only the NAMC releases the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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