



Supply and Demand Estimates

September 2025 Report



GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 148th meeting held on 3 October 2025



The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and SA Winter Cereal Industry Agency (SAWCIA) jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative



www.namc.co.za











THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR SEPTEMBER 2025 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is forecast at 8 560 762 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 365 498 tons and local commercial deliveries of 8 132 650 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of 47 614 tons and a surplus of 15 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 074 100 tons. The total domestic demand is forecast at 5 754 100 tons. This includes 5 030 000 tons processed for human consumption, 700 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 12 000 tons withdrawn by producers, 1 100 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). The quantity of 320 000 tons of processed products and 1 000 000 tons of white whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 486 662 tons. At an average processed quantity of 478 250 tons per month, this represents available stock levels for 3 months or 95 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is forecast at 8 187 980 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 288 292 tons and local commercial deliveries of 7 410 850 tons. Imports are forecast at 400 000 tons for the season, early deliveries of 73 838 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 151 500 tons. The total domestic demand is forecast at 6 223 500 tons. This includes 600 000 tons processed for human consumption, 5 580 000 tons processed for animal and industrial consumption, 13 000 tons for gristing, 6 000 tons withdrawn by producers, 22 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 128 000 tons of processed products and 800 000 tons of yellow whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 036 480 tons. At an average processed quantity of 516 083 tons per month, this represents available stock levels for 2 months or 61 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is forecast at 16 748 742 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 653 790 tons and local commercial deliveries of 15 543 500 tons. Imports of 400 000 tons are expected, early deliveries of 121 452 tons and a surplus of 30 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 225 600 tons. The total domestic demand is projected at 11 977 600 tons. This includes 5 630 000 tons processed for human consumption, 6 280 000 tons processed for animal and industrial consumption, 22 000 tons for gristing, 18 000 tons withdrawn by producers, 23 100 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 448 000 tons of processed products and 1 800 000 tons of total whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 2 523 142 tons. At an average processed quantity of 994 333 tons per month, this represents available stock levels for 3 months or 77 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (https://www.namc.co.za/category/research-publications/supply-demand-estimates/).

SWEET SORGHUM (2025/26 Season)

Supply: The total supply of sweet sorghum is forecast at 145 564 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 76 364 tons, local commercial deliveries of 63 200 tons, imports of 5 000 tons for South Africa and a sweet sorghum surplus of 1 000 tons

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 125 020 tons. This includes 1 800 tons for indoor malting, 32 000 tons for floor malting, 72 000 tons for meal, rice and grits, 10 430 tons for feed, 250 tons withdrawn by producers, 90 tons released to end consumers, and a balancing figure of 450 tons (net receipts and net dispatches). A quantity of 8 000 tons of sweet sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The forecast closing stock level for 28 February 2026 is forecast at 20 544 tons. At an average processed quantity of 9 686 tons per month, this represents available stock levels for 2 months or 65 days.

BITTER SORGHUM (2025/26 Season)

Supply: The total supply of bitter sorghum is forecast at 90 948 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 10 033 tons, local commercial deliveries of 79 165 tons, bitter sorghum imports of zero tons and a surplus of a 1 750 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 31 200 tons. This includes 14 000 tons for indoor malting, 10 000 tons for floor malting, 2 500 tons for meal, rice and grits, 2 450 tons for feed, 650 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a minus 490 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 2 000 tons of bitter sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 59 748 tons. At an average processed quantity of 2 413 tons per month, this represents available stock levels for 25 months or 753 days.

TOTAL SORGHUM (2025/26 Season)

Supply: The total supply of sorghum is forecast at 236 512 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 86 397 tons, local commercial deliveries of 142 365 tons, sorghum imports of 5 000 tons for South Africa with a surplus of 2 750 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 156 220 tons. This includes 15 800 tons for indoor malting, 42 000 tons for floor malting, 74 500 tons for meal, rice and grits, 12 880 tons for feed, 900 tons withdrawn by producers, 180 tons released to end consumers, a balancing figure of minus 40 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 10 000 tons of total sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The estimated closing stock level for 28 February 2026 is forecast at 80 292 tons. At an average processed quantity of 12 098 tons per month, this represents available stock levels for 7 months or 202 days.

See Appendix 2 for detailed S&D table.

WHEAT (2024/25 Season)

Supply: The total supply of wheat is forecast at 4 481 738 tons for the 2024/25 marketing season. This includes an opening stock level (at 1 October 2024) of 749 838 tons, local commercial deliveries of 1 889 500 tons, whole wheat imports forecast for South Africa of 1 833 000 tons and a surplus of 9 400 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 822 754 tons. This includes 3 530 000 tons processed for human consumption, 11 500 tons processed for animal consumption, 1 800 tons withdrawn by producers, 1 700 tons released to end consumers, 17 154 tons projected seed for planting purposes, a balancing figure of 1 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 36 000 tons of processed products and 223 000 tons of whole wheat is forecast for exports for the 2024/25 marketing season.

Stock levels: The closing stock level for 30 September 2025 is forecast at 658 984 tons. At an average processed quantity of 295 125 tons per month, this represents available stock levels for 2 months or 68 days.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 398 864 tons for the 2025/26 marketing season. This includes an opening stock level (at 1 October 2025) of 658 984 tons, local commercial deliveries of 1 991 380 tons, whole wheat imports forecast for South Africa of 1 740 000 tons and a surplus of 8 500 tons

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 833 000 tons. This includes 3 540 000 tons processed for human consumption, 13 000 tons processed for animal consumption, 3 500 tons withdrawn by producers, 1 500 tons released to end consumers, 17 500 tons projected seed for planting purposes, a balancing figure of 3 500 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 34 000 tons of processed products and 220 000 tons of whole wheat is forecast for exports for the 2025/26 marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 565 864 tons. At an average processed quantity of 296 083 tons per month, this represents available stock levels for 2 months or 58 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2025/26 Season)

Supply: The total supply of sunflower seed is forecast at 786 889 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 72 789 tons, local commercial deliveries of 708 300 tons, sunflower seed imports of 2 800 tons for South Africa and a surplus of 3 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 733 050 tons. This includes 1 800 tons processed for human consumption, 5 900 tons processed for animal consumption, 706 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 120 tons released to end consumers, 3 300 tons seed for planting purposes and a balancing figure of 250 tons (net receipts and net dispatches). A quantity of 15 500 tons is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 53 839 tons. At an average processed quantity of 59 475 tons per month, this represents available stock levels for 1 month or 28 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2025/26 Season)

Supply: The total supply of soybeans is forecast at 2 868 129 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 140 704 tons, local commercial deliveries of 2 709 125 tons, 12 300 tons of soybean imports for South Africa and a surplus of 6 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 426 600 tons. This includes 22 000 tons processed for human consumption, 128 000 tons processed for animal (full fat) feed, 1 965 000 tons for crush (oil and oilcake) for the domestic market, 300 tons withdrawn by producers, 200 tons released to end consumers, 10 500 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 300 000 tons for exports is forecast for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 441 529 tons. At an average processed quantity of 176 250 tons per month, this represents available stock levels for 3 months or 76 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:

The next SASDE Report will be released on 31 October 2025.

Appendix 1: Detailed S & D table for Maize: September 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maiz
	Marketing season	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/26	Final for 2023/24	Prelim Final for 2024/25	Projection for 2025/2
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	8 505 000	6 055 000	8 327 650	7 925 000	6 795 000	7 850 850	16 430 000	12 850 000	16 178 500
2	CEC (Retention)	215 000	170 000	195 000	430 000	450 000	440 000	645 000	620 000	635 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	252 386	509 294	709 366	386 162	703 499	1 107 658	638 548
4	Plus: Early deliveries for next season (March + April)**	398 292	252 386	300 000	709 366	386 162	460 000	1 107 658	638 548	760 000
5	Available for the commercial market	8 494 087	5 739 094	8 180 264	7 695 072	6 021 796	7 484 688	16 189 159	11 760 890	15 664 952
6	SUPPLY									
7	Opening stock (1 May)	1 082 640	1 346 876	365 498	871 291	1 057 664	288 292	1 953 931	2 404 540	653 790
8	Producer deliveries	8 473 350	5 692 357	8 132 650	7 749 585	5 968 332	7 410 850	16 222 935	11 660 689	15 543 500
9	Imports	0	119 394	0	32 844	818 165	400 000	32 844	937 559	400 000
10	Early deliveries (Net)*	0	0	47 614	0	0	73 838	0	0	121 452
11	Surplus	10 840	26 868	15 000	9 358	19 273	15 000	20 198	46 141	30 000
12	Total Supply	9 566 830	7 185 495	8 560 762	8 663 078	7 863 434	8 187 980	18 229 908	15 048 929	16 748 742
13	DEMAND									
14	Processed for the local market	6 470 653	4 918 377	5 739 000	5 282 591	6 649 505	6 193 000	11 753 244	11 567 882	11 932 000
15	- human	5 364 513	4 813 933	5 030 000	577 630	610 717	600 000	5 942 143	5 424 650	5 630 000
16	- animal and industrial	1 096 958	97 257	700 000	4 695 782	6 027 783	5 580 000	5 792 740	6 125 040	6 280 000
17	- gristing	9 182	7 187	9 000	9 179	11 005	13 000	18 361	18 192	22 000
18	Withdrawn by producers	11 260	6 054	12 000	4 560	2 205	6 000	15 820	8 259	18 000

				l l
19	Released to end-consumers	1 325	200	1 100
20	Net receipts(-)/disp(+)	1 783	1 763	2 000
21	Deficit	0	0	0
22	Local demand	6 485 021	4 926 394	5 754 100
23	Exports	1 734 933	1 893 603	1 320 000
24	- products	465 283	401 916	320 000
25	- whole maize	1 269 650	1 491 687	1 000 000
26	Total Demand	8 219 954	6 819 997	7 074 100

20 926	15 917	22 000
1 227	2 589	2 500
0	0	0
5 309 304	6 670 216	6 223 500
2 296 110	904 926	928 000
122 762	123 932	128 000
2 173 348	780 994	800 000
7 605 414	7 575 142	7 151 500

22 251	16 117	23 100
3 010	4 352	4 500
0	0	0
11 794 325	11 596 610	11 977 600
4 031 043	2 798 529	2 248 000
588 045	525 848	448 000
3 442 998	2 272 681	1 800 000
15 825 368	14 395 139	14 225 600

27	Closing Stock (30 Apr)	ng Stock (30 Apr) 1 346 876		1 486 662
28	- processed p/month	539 221	409 865	478 250
29	- months' stock	2	1	3
30	- days' stock	76	27	95

1 057 664	288 292	1 036 480
440 216	554 125	516 083
2	1	2
73	16	61

2 404 540	653 790	2 523 142
979 437	963 990	994 333
2	1	3
75	21	77

Appendix 2: Detailed S & D table for Sorghum: September 2025

			1	1	T	1 -	T
		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26	Prelim Final for 2024/25	Projection for 2025/26	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	65 000	31 300	79 665	98 000	144 665
2	CEC Retentions	1 600	1 800	600	500	2 200	2 300
3	Available for the commercial market	65 100	63 200	30 700	79 165	95 800	142 365
4	SUPPLY]					
5	Opening stock (1 Mch)	45 693	76 364	9 082	10 033	54 775	86 397
6	Prod deliveries	65 228	63 200	30 169	79 165	95 397	142 365
7	Imports for South Africa	99 085	5 000	61	0	99 146	5 000
8	Surplus	2 079	1 000	0	1 750	1 358	2 750
9	Total Supply	212 085	145 564	39 312	90 948	250 676	236 512
10	DEMAND						
11	Processed	116 921	116 230	26 557	28 950	143 478	145 180
12	- Indoor malting	1 612	1 800	12 175	14 000	13 787	15 800
13	- Floor malting	34 399	32 000	9 303	10 000	43 702	42 000
14	- Meal, rice & grits	71 487	72 000	3 136	2 500	74 623	74 500
15	- Pet Food	509	530	28	300	537	830
16	- Poultry feed	6 642	7 000	1 354	1 400	7 996	8 400

		Sweet Sorghum	Sweet Sorghum
	Marketing season	Prelim Final for 2024/25	Projection for 2025/26
		tons	tons
17	- Livestock feed	2 272	2 900
18	Bio-fuel	0	0
19	Withdrawn by prod	471	250
20	Released to end-cons	25	90
21	Net receipts(-)/ disp(+)	771	450
22	Deficit	0	0
23	Exports	17 533	8 000
24	Total Demand	135 721	125 020
25	Ending Stock (28/29 Feb)	76 364	20 544
26	- processed p/month	9 743	9 686
27	- months' stock	7,8	2
28	- days' stock	238	65

Bitter Sorghum	Bitter Sorghum		
Prelim Final for 2024/25	Projection for 2025/26		
tons	tons		
561	750		
0	0		
360	650		
79	90		
-424	-490		
721	0		
1 986	2 000		
29 279	31 200		
10 033	59 748		
2 213	2 413		
5	25		
138	753		

Total Sorghum	Total Sorghum
Prelim Final for 2024/25	Projection for 2025/26
tons	tons
2 833	3 650
0	0
831	900
104	180
347	-40
0	0
19 519	10 000
164 279	156 220
86 397	80 292
11 957	12 098
7,2	7
220	202

Appendix 3: Detailed S & D table for Wheat: September 2025

	[\A/b = =4	What	\A/b a a4
		Wheat	Wheat	Wheat
	Marketing season	Final for 2023/24	Prelim final for 2024/25	Projection for 2025/26
		tons	tons	tons
1	CEC (Crop Estimate)	2 050 000	1 930 000	2 034 380
2	CEC (Retention)	40 000	40 500	43 000
3	SUPPLY			
4	Opening stock (1 Oct)	563 259	749 838	658 984
5	Prod deliveries*	1 994 874	1 889 500	1 991 380
6	Imports	1 927 665	1 833 000	1 740 000
7	Surplus	0	9 400	8 500
8	Total Supply	4 485 798	4 481 738	4 398 864
9	DEMAND			
10	Processed for local market	3 439 625	3 541 500	3 553 000
11	- human	3 432 969	3 530 000	3 540 000
12	- animal	6 656	11 500	13 000
13	- gristing	0	0	0
14	Withdrawn by producers	3 254	1 800	3 500
15	Released to end-consumers	1 095	1 700	1 500
16	Seed for planting purposes	19 741	17 154	17 500
17	Net receipts(-)/disp(+)	6 179	1 600	3 500
18	Deficit	16 355	0	0
19	Exports	249 711	259 000	254 000
20	- products (processed for exports)	34 915	36 000	34 000
21	- whole wheat	214 796	223 000	220 000
22	Total Demand	3 735 960	3 822 754	3 833 000
23	Closing Stock (30 Sep)	749 838	658 984	565 864
24	- processed p/month	286 635	295 125	296 083
25	- months' stock	3	2	2
26	- days' stock	80	68	58

Appendix 4: Detailed S & D table for Sunflower Seed: September 2025

		Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	632 000	708 300
2	SUPPLY		
3	Opening stock (1 Mar)	127 144	72 789
4	Prod deliveries	634 451	708 300
5	Imports	1 423	2 800
6	Surplus	3 940	3 000
7	Total Supply	766 958	786 889
8	DEMAND		
9	Processed	683 257	713 700
10	- human	1 469	1 800
11	- animal	5 998	5 900
12	- crush (oil and oilcake)	675 790	706 000
13	Withdrawn by producers	8	180
14	Released to end-consumers	39	120
15	Seed for planting purposes	3 023	3 300
16	Net receipts(-)/disp(+)	205	250
17	Deficit	0	0
18	Exports	7 637	15 500
19	Total Demand	694 169	733 050
20	Ending Stock (28/29 Feb)	72 789	53 839
21	- processed p/month	56 732	59 475
22	- months' stock	1,3	0,9
23	- days' stock	39	28

^{*}On request by the Oilseeds Advisory Committee, the table for Sunflower has been amended: please note that the crushing figure includes products for exports.

^{**}Exports are only whole seed exports

Appendix 5: Detailed S & D table for Soybeans: September 2025

		Soybeans	Soybeans
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	1 848 000	2 753 125
2	Retention	40 000	44 000
3	SUPPLY		
4	Opening stock (1 March)	320 637	140 704
5	Prod deliveries	1 808 548	2 709 125
6	Imports for South Africa	154 288	12 300
7	Surplus	6 471	6 000
8	Total Supply	2 289 944	2 868 129
		_	
9	DEMAND		
10	Processed	1 988 082	2 115 000
11	- human	22 424	22 000
12	- animal feed (full fat soya)	109 652	128 000
13	- crush (oil/oilcake)	1 856 006	1 965 000
14	Withdrawn by producers	582	300
15	Released to end-consumers	304	200
16	Seed for planting purposes	7 453	10 500
17	Net receipts(-)/disp(+)	2 574	600
18	Deficit	0	0
19	Exports	150 245	300 000
20	Total Demand	2 149 240	2 426 600
21	Closing Stock (28/29 Feb)	140 704	441 529
22	- processed p/month	165 674	176 250
23	- months' stock	0,8	3
24	- days stock	26	76

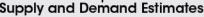
^{*}On request by the Oilseeds Advisory Committee, the table for Soybeans has been amended: please note that the crushing figure includes products for exports.

^{**}Exports are only whole seed exports.





South African











This report is for information purposes only. It is not a complete analysis of every material fact regarding any and/or every commodity, company or industry that June be of consequence to stakeholders. The report reflects the judgment of the S&DEC at the time and date of publication. Data was obtained in good faith from sources believed to be reliable; however, the S&DEC makes no representations as to the completeness or accuracy thereof. The S&DEC does not accept any liability for any direct or consequential loss arising from the use of this report or its contents. This report is the exclusive property of the S&DEC and June be reproduced, redistributed or published by any recipient for any purpose, while acknowledging the source of information.

For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC release the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

Enquiries: Dr Moses Lubinga and Ms Thandeka Ntshangase

+27(0)12 341 1115

© 2025. Published by National Agricultural Marketing Council (NAMC).

Disclaimer:

Information contained in this document results from research funded wholly or in part by the NAMC acting in good faith. Opinions, attitudes and points of view expressed herein do not necessarily reflect the official position or policies of the NAMC. The NAMC makes no claims, promises, or guarantees about the accuracy, completeness, or adequacy of the contents of this document and expressly disclaims liability for errors and omissions regarding the content thereof. No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third-party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus is given with respect to the contents of this document in hardcopy, electronic format or electronic links thereto. Reference made to any specific product, process, and service by trade name, trade name, trade mark, manufacturer or another commercial commodity or entity are for information purposes only and do not imply approval endorsement or favouring by the NAMC.