



South African

Supply and Demand Estimates

November 2025 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND
ESTIMATES COMMITTEE (S&DEC)**

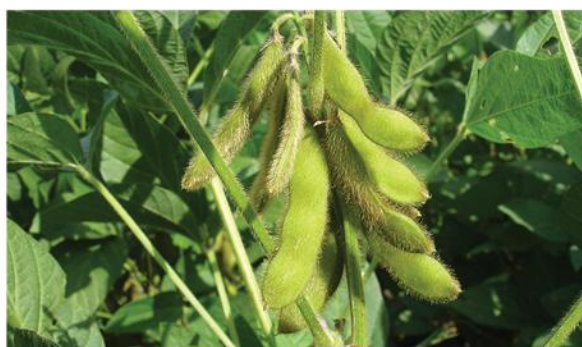
**SASDE – 150th meeting held on
2 December 2025**



**The NAMC, Maize Trust, Oil and
Protein Seeds Development Trust,
Sorghum Trust and SA Winter Cereal
Industry Agency (SAWCIA) jointly
fund the Grain and Oilseeds Supply &
Demand Estimates (SASDE) initiative**



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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR NOVEMBER 2025 ARE AS FOLLOWS:

WHITE MAIZE (2025/26 Season)

Supply: The total supply of white maize is forecast at 8 609 362 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 May 2025) of 365 498 tons and local commercial deliveries of 8 183 250 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of 47 614 tons and a surplus of 13 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 6 943 900 tons. The total domestic demand is forecast at 5 573 900 tons. This includes 5 030 000 tons processed for human consumption, 520 000 tons processed for animal and industrial consumption, 8 500 tons for gristing, 12 000 tons withdrawn by producers, 1 100 tons released to end-consumers and a balancing figure of 2 300 tons (net receipts and net dispatches). The quantity of 320 000 tons of processed products and 1 050 000 tons of white whole maize is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 1 665 462 tons. At an average processed quantity of 463 208 tons per month, this represents available stock levels for 4 months or 109 days.

YELLOW MAIZE (2025/26 Season)

Supply: The total supply of yellow maize is forecast at 8 242 530 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 288 292 tons and local commercial deliveries of 7 617 400 tons. Imports are forecast at 250 000 tons for the season, early deliveries of 73 838 tons and a surplus of 13 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 487 500 tons. The total domestic demand is forecast at 6 464 500 tons. This includes 660 000 tons processed for human consumption, 5 760 000 tons processed for animal and industrial consumption, 16 000 tons for gristing, 6 000 tons withdrawn by producers, 20 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). A projected export quantity of 133 000 tons of processed products and 890 000 tons of yellow whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 755 030 tons. At an average processed quantity of 536 333 tons per month, this represents available stock levels for 1 months or 43 days.

TOTAL MAIZE (2025/26 Season)

Supply: The total supply of maize is forecast at 16 851 892 tons for the **2025/26** marketing season. This includes an opening stock (at 1 May 2025) of 653 790 tons and local commercial deliveries of 15 800 650 tons. Imports of 250 000 tons are expected, early deliveries of 121 452 tons and a surplus of 26 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 431 400 tons. The total domestic demand is projected at 12 038 400 tons. This includes 5 690 000 tons processed for human consumption, 6 280 000 tons processed for animal and industrial consumption, 24 500 tons for gristing, 18 000 tons withdrawn by producers, 21 100 tons released to end-consumers and a balancing figure of 4 800 tons (net receipts and net dispatches). A quantity of 453 000 tons of processed products and 1 940 000 tons of total whole maize are forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 April 2026 is forecast at 2 420 492 tons. At an average processed quantity of 999 542 tons per month, this represents available stock levels for 2 months or 74 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

SWEET SORGHUM (2025/26 Season)

Supply: The total supply of sweet sorghum is forecast at 141 164 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 76 364 tons, local commercial deliveries of 64 700 tons, imports of 100 tons for South Africa and a sweet sorghum surplus of zero tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 118 970 tons. This includes 1 800 tons for indoor malting, 28 000 tons for floor malting, 71 500 tons for meal, rice and grits, 10 450 tons for feed, 180 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of 450 tons (net receipts and net dispatches) and a deficit of 1 000 tons. A quantity of 5 500 tons of sweet sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 22 194 tons. At an average processed quantity of 9 313 tons per month, this represents available stock levels for 2 months or 72 days.

BITTER SORGHUM (2025/26 Season)

Supply: The total supply of bitter sorghum is forecast at 91 088 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 10 033 tons, local commercial deliveries of 79 605 tons, bitter sorghum imports of zero tons and a surplus of a 1 450 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 36 980 tons. This includes 14 000 tons for indoor malting, 15 000 tons for floor malting, 2 500 tons for meal, rice and grits, 2 220 tons for feed, 1 100 tons withdrawn by producers, 90 tons released to end consumers, a balancing figure of a minus 330 tons (net receipts and net dispatches), and a deficit of zero tons. A quantity of 2 400 tons of bitter sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 54 108 tons. At an average processed quantity of 2 810 tons per month, this represents available stock levels for 19 months or 586 days.

TOTAL SORGHUM (2025/26 Season)

Supply: The total supply of sorghum is forecast at 232 252 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 86 397 tons, local commercial deliveries of 144 305 tons, sorghum imports of 100 tons for South Africa with a surplus of 1 450 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 155 950 tons. This includes 15 800 tons for indoor malting, 43 000 tons for floor malting, 74 000 tons for meal, rice and grits, 12 670 tons for feed, 1 280 tons withdrawn by producers, 180 tons released to end consumers, a balancing figure of 120 tons (net receipts and net dispatches), and a deficit of 1 000 tons. A quantity of 7 900 tons of total sorghum is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 76 302 tons. At an average processed quantity of 12 123 tons per month, this represents available stock levels for 6 months or 191 days.

See Appendix 2 for detailed S&D table.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 385 074 tons for the 2025/26 marketing season. This includes an opening stock level (at 1 October 2025) of 650 894 tons, local commercial deliveries of 1 985 680 tons, whole wheat imports forecast for South Africa of 1 740 000 tons and a surplus of 8 500 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 844 000 tons. This includes 3 545 000 tons processed for human consumption, 13 000 tons processed for animal consumption, 3 500 tons withdrawn by producers, 1 500 tons released to end consumers, 17 500 tons projected seed for planting purposes, a balancing figure of 4 500 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 34 000 tons of processed products and 225 000 tons of whole wheat is forecast for exports for the 2025/26 marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 541 074 tons. At an average processed quantity of 296 500 tons per month, this represents available stock levels for 2 months or 56 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2025/26 Season)

Supply: The total supply of sunflower seed is forecast at 786 889 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 72 789 tons, local commercial deliveries of 708 300 tons, sunflower seed imports of 2 800 tons for South Africa and a surplus of 3 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 740 230 tons. This includes 2 000 tons processed for human consumption, 6 400 tons processed for animal consumption, 712 000 tons for crush (oil and oilcake), 180 tons withdrawn by producers, 100 tons released to end consumers, 3 300 tons seed for planting purposes and a balancing figure of 250 tons (net receipts and net dispatches). A quantity of 16 000 tons is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 46 659 tons. At an average processed quantity of 60 033 tons per month, this represents available stock levels for 1 month or 24 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2025/26 Season)

Supply: The total supply of soybeans is forecast at 2 885 929 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 March 2025) of 140 704 tons, local commercial deliveries of 2 727 225 tons, 12 000 tons of soybean imports for South Africa and a surplus of 6 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 468 480 tons. This includes 22 000 tons processed for human consumption, 130 000 tons processed for animal (full fat) feed, 2 055 000 tons for crush (oil and oilcake) for the domestic market, 180 tons withdrawn by producers, 200 tons released to end consumers, 10 500 tons seed for planting purposes, a balancing figure of 600 tons (net receipts and net dispatches) and a deficit of zero tons. A quantity of 250 000 tons for exports is forecast for the **2025/26** marketing season.

Stock levels: The closing stock level for 28 February 2026 is forecast at 417 449 tons. At an average processed quantity of 183 917 tons per month, this represents available stock levels for 2 months or 69 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:

The next SASDE Report (December Report) will be released on 9 January 2026.

Appendix 1: Detailed S & D table for Maize: November 2025

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2023/24	Prelim for 2024/24	Projection for 2025/26	Final for 2023/24	Prelim for 2024/24	Projection for 2025/26	Final for 2023/24	Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	8 505 000	6 055 000	8 378 250	7 925 000	6 795 000	8 057 400	16 430 000	12 850 000	16 435 650
2	CEC (Retention)	215 000	170 000	195 000	430 000	450 000	440 000	645 000	620 000	635 000
3	Min: Early deliveries for current season (March + April)	194 205	398 292	252 386	509 294	709 366	386 162	703 499	1 107 658	638 548
4	Plus: Early deliveries for next season (March + April)**	398 292	252 386	300 000	709 366	386 162	460 000	1 107 658	638 548	760 000
5	Available for the commercial market	8 494 087	5 739 094	8 230 864	7 695 072	6 021 796	7 691 238	16 189 159	11 760 890	15 922 102
6	SUPPLY									
7	Opening stock (1 May)	1 082 640	1 346 876	365 498	871 291	1 057 664	288 292	1 953 931	2 404 540	653 790
8	Producer deliveries	8 473 350	5 692 357	8 183 250	7 749 585	5 968 332	7 617 400	16 222 935	11 660 689	15 800 650
9	Imports	0	119 394	0	32 844	818 165	250 000	32 844	937 559	250 000
10	Early deliveries (Net)*	0	0	47 614	0	0	73 838	0	0	121 452
11	Surplus	10 840	26 868	13 000	9 358	19 273	13 000	20 198	46 141	26 000
12	Total Supply	9 566 830	7 185 495	8 609 362	8 663 078	7 863 434	8 242 530	18 229 908	15 048 929	16 851 892
13	DEMAND									
14	Processed for the local market	6 470 653	4 918 377	5 558 500	5 282 591	6 649 505	6 436 000	11 753 244	11 567 882	11 994 500
15	- human	5 364 513	4 813 933	5 030 000	577 630	610 717	660 000	5 942 143	5 424 650	5 690 000
16	- animal and industrial	1 096 958	97 257	520 000	4 695 782	6 027 783	5 760 000	5 792 740	6 125 040	6 280 000
17	- gristing	9 182	7 187	8 500	9 179	11 005	16 000	18 361	18 192	24 500
18	Withdrawn by producers	11 260	6 054	12 000	4 560	2 205	6 000	15 820	8 259	18 000

19	Released to end-consumers	1 325	200	1 100	20 926	15 917	20 000	22 251	16 117	21 100
20	Net receipts(-)/disp(+)	1 783	1 763	2 300	1 227	2 589	2 500	3 010	4 352	4 800
21	Deficit	0	0	0	0	0	0	0	0	0
22	Local demand	6 485 021	4 926 394	5 573 900	5 309 304	6 670 216	6 464 500	11 794 325	11 596 610	12 038 400
23	Exports	1 734 933	1 893 603	1 370 000	2 296 110	904 926	1 023 000	4 031 043	2 798 529	2 393 000
24	- products	465 283	401 916	320 000	122 762	123 932	133 000	588 045	525 848	453 000
25	- whole maize	1 269 650	1 491 687	1 050 000	2 173 348	780 994	890 000	3 442 998	2 272 681	1 940 000
26	Total Demand	8 219 954	6 819 997	6 943 900	7 605 414	7 575 142	7 487 500	15 825 368	14 395 139	14 431 400
27	Closing Stock (30 Apr)	1 346 876	365 498	1 665 462	1 057 664	288 292	755 030	2 404 540	653 790	2 420 492
28	- processed p/month	539 221	409 865	463 208	440 216	554 125	536 333	979 437	963 990	999 542
29	- months' stock	2	1	4	2	1	1	2	1	2
30	- days' stock	76	27	109	73	16	43	75	21	74

Appendix 2: Detailed S & D table for Sorghum: November 2025

		Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Final for 2024/25	Projection for 2025/26	Final for 2024/25	Projection for 2025/26	Final for 2024/25	Projection for 2025/26
		tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	66 500	31 300	80 105	98 000	146 605
2	CEC Retentions	1 600	1 800	600	500	2 200	2 300
3	Available for the commercial market	65 100	64 700	30 700	79 605	95 800	144 305
4	SUPPLY						
5	Opening stock (1 Mch)	45 693	76 364	9 082	10 033	54 775	86 397
6	Prod deliveries	65 228	64 700	30 169	79 605	95 397	144 305
7	Imports for South Africa	99 085	100	61	0	99 146	100
8	Surplus	2 079	0	0	1 450	1 358	1 450
9	Total Supply	212 085	141 164	39 312	91 088	250 676	232 252
10	DEMAND						
11	Processed	116 921	111 750	26 557	33 720	143 478	145 470
12	- Indoor malting	1 612	1 800	12 175	14 000	13 787	15 800
13	- Floor malting	34 399	28 000	9 303	15 000	43 702	43 000
14	- Meal, rice & grits	71 487	71 500	3 136	2 500	74 623	74 000
15	- Pet Food	509	550	28	320	537	870
16	- Poultry feed	6 642	7 000	1 354	1 300	7 996	8 300

		Sweet Sorghum	Sweet Sorghum
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
17	- Livestock feed	2 272	2 900
18	Bio-fuel	0	0
19	Withdrawn by prod	471	180
20	Released to end-cons	25	90
21	Net receipts(-)/ disp(+)	771	450
22	Deficit	0	1 000
23	Exports	17 533	5 500
24	Total Demand	135 721	118 970
25	Ending Stock (28/29 Feb)	76 364	22 194
26	- processed p/month	9 743	9 313
27	- months' stock	7,8	2,4
28	- days' stock	238	72

	Bitter Sorghum	Bitter Sorghum
	Final for 2024/25	Projection for 2025/26
	tons	tons
	561	600
	0	0
	360	1 100
	79	90
	-424	-330
	721	0
	1 986	2 400
	29 279	36 980
	10 033	54 108
	2 213	2 810
	5	19
	138	586

	Total Sorghum	Total Sorghum
	Final for 2024/25	Projection for 2025/26
	tons	tons
	2 833	3 500
	0	0
	831	1 280
	104	180
	347	120
	0	1 000
	19 519	7 900
	164 279	155 950
	86 397	76 302
	11 957	12 123
	7,2	6
	220	191

Appendix 3: Detailed S & D table for Wheat: November 2025

		Wheat	Wheat	Wheat
	Marketing season	Final for 2023/24	Prelim final for 2024/25	Projection for 2025/26
		tons	tons	tons
1	CEC (Crop Estimate)	2 050 000	1 930 000	2 028 680
2	CEC (Retention)	40 000	40 500	43 000

3	SUPPLY			
4	Opening stock (1 Oct)	563 259	749 838	650 894
5	Prod deliveries*	1 994 874	1 891 177	1 985 680
6	Imports	1 927 665	1 842 241	1 740 000
7	Surplus	0	11 247	8 500
8	Total Supply	4 485 798	4 494 503	4 385 074

9	DEMAND			
10	Processed for local market	3 439 625	3 555 889	3 558 000
11	- human	3 432 969	3 543 940	3 545 000
12	- animal	6 656	11 949	13 000
13	- gristing	0	0	0
14	Withdrawn by producers	3 254	1 717	3 500
15	Released to end-consumers	1 095	1 605	1 500
16	Seed for planting purposes	19 741	17 154	17 500
17	Net receipts(-)/disp(+)	6 179	5 697	4 500
18	Deficit	16 355	0	0
19	Exports	249 711	261 547	259 000
20	- products (processed for exports)	34 915	36 737	34 000
21	- whole wheat	214 796	224 810	225 000
22	Total Demand	3 735 960	3 843 609	3 844 000

23	Closing Stock (30 Sep)	749 838	650 894	541 074
24	- processed p/month	286 635	296 324	296 500
25	- months' stock	3	2,2	2
26	- days' stock	80	67	56

Appendix 4: Detailed S & D table for Sunflower Seed: November 2025

		Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	632 000	708 300
2	SUPPLY		
3	Opening stock (1 Mar)	127 144	72 789
4	Prod deliveries	634 451	708 300
5	Imports	1 423	2 800
6	Surplus	3 940	3 000
7	Total Supply	766 958	786 889
8	DEMAND		
9	Processed	683 257	720 400
10	- human	1 469	2 000
11	- animal	5 998	6 400
12	- crush (oil and oilcake)	675 790	712 000
13	Withdrawn by producers	8	180
14	Released to end-consumers	39	100
15	Seed for planting purposes	3 023	3 300
16	Net receipts(-)/disp(+)	205	250
17	Deficit	0	0
18	Exports	7 637	16 000
19	Total Demand	694 169	740 230
20	Ending Stock (28/29 Feb)	72 789	46 659
21	- processed p/month	56 732	60 033
22	- months' stock	1,3	0,8
23	- days' stock	39	24

**On request by the Oilseeds Advisory Committee, the table for Sunflower has been amended: please note that the crushing figure includes products for exports.*

***Exports are only whole seed exports*

Appendix 5: Detailed S & D table for Soybeans: November 2025

		Soybeans	Soybeans
	Marketing season	Final for 2024/25	Projection for 2025/26
		tons	tons
1	CEC (Crop Estimate)	1 848 000	2 771 225
2	Retention	40 000	44 000
3	SUPPLY		
4	Opening stock (1 March)	320 637	140 704
5	Prod deliveries	1 808 548	2 727 225
6	Imports for South Africa	154 288	12 000
7	Surplus	6 471	6 000
8	Total Supply	2 289 944	2 885 929
9	DEMAND		
10	Processed	1 988 082	2 207 000
11	- human	22 424	22 000
12	- animal feed (full fat soya)	109 652	130 000
13	- crush (oil/oilcake)	1 856 006	2 055 000
14	Withdrawn by producers	582	180
15	Released to end-consumers	304	200
16	Seed for planting purposes	7 453	10 500
17	Net receipts(-)/disp(+)	2 574	600
18	Deficit	0	0
19	Exports	150 245	250 000
20	Total Demand	2 149 240	2 468 480
21	Closing Stock (28/29 Feb)	140 704	417 449
22	- processed p/month	165 674	183 917
23	- months' stock	0,8	2
24	- days stock	26	69

**On request by the Oilseeds Advisory Committee, the table for Soybeans has been amended: please note that the crushing figure includes products for exports.*

***Exports are only whole seed exports.*



South African Supply and Demand Estimates



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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

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Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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