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South African Supply and Demand Estimates

July 2026 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 158th meeting held on 31 July 2026

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and SA Winter Cereal Industry Agency (SAWCIA) jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative

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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR JULY 2026 ARE AS FOLLOWS:

WHITE MAIZE (2026/27)

Supply: The total supply of white maize is forecast at 11 090 614 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 May 2026) of 1 937 498 tons and local commercial deliveries of 9 165 790 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of minus 32 674 tons and a surplus of 20 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 445 500 tons. The total domestic demand is forecast at 6 275 500 tons. This includes 4 900 000 tons processed for human consumption, 1 350 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 13 000 tons withdrawn by producers, 1 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). The quantity of 290 000 tons of processed products and 880 000 tons of white whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 3 645 114 tons. At an average processed quantity of 521 583 tons per month, this represents available stock levels for 7 months or 213 days.

YELLOW MAIZE (2026/27)

Supply: The total supply of yellow maize is forecast at 8 524 910 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 988 289 tons and local commercial deliveries of 7 531 850 tons. Imports are forecast at 30 000 tons for the season, early deliveries of minus 40 229 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 167 700 tons. The total domestic demand is forecast at 5 437 700 tons. This includes 600 000 tons processed for human consumption, 4 800 000 tons processed for animal and industrial consumption, 17 000 tons for gristing, 3 700 tons withdrawn by producers, 15 000 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 1 600 000 tons of yellow whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 1 357 210 tons. At an average processed quantity of 451 417 tons per month, this represents available stock levels for 3 months or 91 days.

TOTAL MAIZE (2026/27)

Supply: The total supply of maize is forecast at 19 615 524 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 2 925 787 tons and local commercial deliveries of 16 697 640 tons. Imports of 30 000 tons are expected, early deliveries of minus 72 903 tons and a surplus of 35 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 613 200 tons. The total domestic demand is projected at 11 713 200 tons. This includes 5 500 000 tons processed for human consumption, 6 150 000 tons processed for animal and industrial consumption, 26 000 tons for gristing, 16 700 tons withdrawn by producers, 16 000 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 420 000 tons of processed products and 2 480 000 tons of total whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 5 002 324 tons. At an average processed quantity of 973 000 tons per month, this represents available stock levels for 5 months or 156 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (https://www.namc.co.za/category/research-publications/supply-demand-estimates/).

SWEET SORGHUM (2026/27)

Supply: The total supply of sweet sorghum is forecast at 146 165 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 45 390 tons, local commercial deliveries of 99 250 tons, imports of 25 tons for South Africa and a sweet sorghum surplus of 1 500 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 106 960 tons. This includes 1 400 tons for indoor malting, 6 000 tons for floor malting, 80 000 tons for meal, rice and grits, 9 800 tons for feed, 500 tons withdrawn by producers, 60 tons released to end consumers, a balancing figure of 200 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 9 000 tons of sweet sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 39 205 tons. At an average processed quantity of 8 100 tons per month, this represents available stock levels for 5 months or 147 days

BITTER SORGHUM (2026/27)

Supply: The total supply of bitter sorghum is forecast at 89 139 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 44 811 tons, local commercial deliveries of 43 328 tons, bitter sorghum imports of 0 tons and a surplus of 1 000 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 49 180 tons. This includes 11 000 tons for indoor malting, 30 000 tons for floor malting, 2 800 tons for meal, rice and grits, 2 300 tons for feed, 400 tons withdrawn by producers, 80 tons released to end consumers, a balancing figure of 100 tons (net receipts and net dispatches), and a deficit of 0 tons. A quantity of 2 500 tons of bitter sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 39 959 tons. At an average processed quantity of 3 842 tons per month, this represents available stock levels for 10 months or 316 days.

TOTAL SORGHUM (2026/27)

Supply: The total supply of sorghum is forecast at 235 304 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 90 201 tons, local commercial deliveries of 142 578 tons, sorghum imports of 25 tons for South Africa with a surplus of 2 500 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 156 140 tons. This includes 12 400 tons for indoor malting, 36 000 tons for floor malting, 82 800 tons for meal, rice and grits, 12 100 tons for feed, 900 tons withdrawn by producers, 140 tons released to end consumers, a balancing figure of 300 tons (net receipts and net dispatches), and a deficit of 0 tons. A quantity of 11 500 tons of total sorghum is forecast as exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 79 164 tons. At an average processed quantity of 11 942 tons per month, this represents available stock levels for 7 months or 202 days.

See Appendix 2 for detailed S&D table.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 388 894 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 October 2025) of 650 894 tons, local commercial deliveries of 1 860 000 tons, whole wheat imports forecast for South Africa of 1 870 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 728 400 tons. This includes 3 540 000 tons processed for human consumption, 2 500 tons processed for animal consumption, 2 400 tons withdrawn by producers, 1 600 tons released to end consumers, 17 000 tons projected seed for planting purposes, a balancing figure of 3 900 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 36 000 tons of processed products and 125 000 tons of whole wheat is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 660 494 tons. At an average processed quantity of 295 208 tons per month, this represents available stock levels for 2 months or 68 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2026/27)

Supply: The total supply of sunflower seed is forecast at 932 871 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 49 266 tons, local commercial deliveries of 874 805 tons, sunflower seed imports of 5 000 tons for South Africa and a surplus of 3 800 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 856 050 tons. This includes 2 400 tons processed for human consumption, 6 150 tons processed for animal consumption, 840 000 tons for crush (oil and oilcake), 100 tons withdrawn by producers, 100 tons released to end consumers, 3 000 tons of seed for planting purposes and a balancing figure of 300 tons (net receipts and net dispatches). A quantity of 4 000 tons is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 76 821 tons. At an average processed quantity of 70 713 tons per month, this represents available stock levels for 1 month or 33 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2026/27)

Supply: The total supply of soybeans is forecast at 3 293 945 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 286 120 tons, local commercial deliveries of 2 995 825 tons, 5 000 tons of soybean imports for South Africa and a surplus of 7 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 744 110 tons. This includes 21 000 tons processed for human consumption, 132 000 tons processed for animal (full fat) feed, 2 300 000 tons for crush (oil and oilcake) for the domestic market, 150 tons withdrawn by producers, 160 tons released to end consumers, 9 800 tons seed for planting purposes, a balancing figure of 1 000 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 280 000 tons for exports is forecast for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 549 835 tons. At an average processed quantity of 204 417 tons per month, this represents available stock levels for 3 months or 82 days.

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See Appendix 5 for detailed S&D table.

PLEASE NOTE:
The August SASDE Report will be released on 01 September 2026.

Appendix 1: Detailed S & D table for Maize: July 2026

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	6 055 000	8 500 000	9 390 790	6 795 000	8 225 000	7 971 850	12 850 000	16 725 000	17 362 640
2	CEC (Retention)	170 000	171 253	225 000	450 000	397 065	440 000	620 000	568 318	665 000
3	Min: Early deliveries for current season (March + April)	398 292	252 386	382 674	709 366	386 162	500 229	1 107 658	638 548	882 903
4	Plus: Early deliveries for next season (March + April)**	252 386	382 674	350 000	386 162	500 229	460 000	638 548	882 903	810 000
5	**Available for the commercial market**	**5 739 094**	**8 459 035**	**9 133 116**	**6 021 796**	**7 942 002**	**7 491 621**	**11 760 890**	**16 401 037**	**16 624 737**
6	**SUPPLY**									
7	Opening stock (1 May)	1 346 876	365 498	1 937 498	1 057 664	288 292	988 289	2 404 540	653 790	2 925 787
8	Producer deliveries	5 692 357	8 459 308	9 165 790	5 968 332	7 943 659	7 531 850	11 660 689	16 402 967	16 697 640
9	Imports	119 394	0	0	818 165	110 448	30 000	937 559	110 448	30 000
10	Early deliveries (Net)*	0	0	-32 674	0	0	-40 229	0	0	-72 903
11	Surplus	26 868	35 586	20 000	19 273	19 637	15 000	46 141	55 223	35 000
12	**Total Supply**	**7 185 495**	**8 860 392**	**11 090 614**	**7 863 434**	**8 362 036**	**8 524 910**	**15 048 929**	**17 222 428**	**19 615 524**
13	**DEMAND**									
14	**Processed for the local market**	**4 918 377**	**5 453 151**	**6 259 000**	**6 649 505**	**6 349 561**	**5 417 000**	**11 567 882**	**11 802 712**	**11 676 000**
15	- human	4 813 933	4 912 030	4 900 000	610 717	682 077	600 000	5 424 650	5 594 107	5 500 000
16	- animal and industrial	97 257	532 638	1 350 000	6 027 783	5 648 769	4 800 000	6 125 040	6 181 407	6 150 000
17	- gristing	7 187	8 483	9 000	11 005	18 715	17 000	18 192	27 198	26 000
18	Withdrawn by producers	6 054	13 170	13 000	2 205	2 233	3 700	8 259	15 403	16 700

19	Released to end-consumers	200	355	1 000	15 917	11 621	15 000	16 117	11 976	16 000
20	Net receipts(-)/disp(+)	1 763	3 251	2 500	2 589	969	2 000	4 352	4 220	4 500
21	Deficit	0	0	0	0	0	0	0	0	0
22	**Local demand**	**4 926 394**	**5 469 927**	**6 275 500**	**6 670 216**	**6 364 384**	**5 437 700**	**11 596 610**	**11 834 311**	**11 713 200**
23	**Exports**	1 893 603	1 452 967	1 170 000	904 926	1 009 363	1 730 000	2 798 529	2 462 330	2 900 000
24	- products	401 916	272 220	290 000	123 932	136 523	130 000	525 848	408 743	420 000
25	- whole maize	1 491 687	1 180 747	880 000	780 994	872 840	1 600 000	2 272 681	2 053 587	2 480 000
26	**Total Demand**	**6 819 997**	**6 922 894**	**7 445 500**	**7 575 142**	**7 373 747**	**7 167 700**	**14 395 139**	**14 296 641**	**14 613 200**
27	**Closing Stock (30 Apr)**	**365 498**	**1 937 498**	**3 645 114**	**288 292**	**988 289**	**1 357 210**	**653 790**	**2 925 787**	**5 002 324**
28	- processed p/month	409 865	454 429	521 583	554 125	529 130	451 417	963 990	983 559	973 000
29	- months' stock	1	4	7	1	2	3	1	3	5
30	**- days' stock**	**27**	**130**	**213**	**16**	**57**	**91**	**21**	**90**	**156**

Appendix 2: Detailed S & D table for Sorghum: July 2026

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	66 700	73 852	100 000	31 300	80 148	43 578	98 000	154 000	143 578
2	CEC Retentions	1 600	885	750	600	292	250	2 200	1 177	1 000
3	**Available for the commercial market**	**65 100**	**72 967**	**99 250**	**30 700**	**79 856**	**43 328**	**95 800**	**152 823**	**142 578**
4	**SUPPLY**									
5	Opening stock (1 Mch)	45 693	76 364	45 390	9 082	10 033	44 811	54 775	86 397	90 201
6	Prod deliveries	65 228	72 967	99 250	30 169	79 856	43 328	95 397	152 823	142 578
7	Imports for South Africa	99 085	24	25	61	0	0	99 146	24	25
8	Surplus	2 079	0	1 500	0	449	1 000	1 358	449	2 500
9	**Total Supply**	**212 085**	**149 355**	**146 165**	**39 312**	**90 338**	**89 139**	**250 676**	**239 693**	**235 304**
10	**DEMAND**									
11	**Processed**	**116 921**	**98 552**	**97 200**	**26 557**	**41 498**	**46 100**	**143 478**	**140 050**	**143 300**
12	- Indoor malting	1 612	1 438	1 400	12 175	15 102	11 000	13 787	16 540	12 400
13	- Floor malting	34 399	14 887	6 000	9 303	21 781	30 000	43 702	36 668	36 000
14	- Meal, rice & grits	71 487	73 278	80 000	3 136	2 272	2 800	74 623	75 550	82 800
15	- Pet Food	509	706	800	28	207	100	537	913	900
16	- Poultry feed	6 642	6 321	6 500	1 354	1 125	1 200	7 996	7 446	7 700

	Marketing season	Sweet Sorghum Final for 2024/25	Sweet Sorghum Final for 2025/26	Sweet Sorghum Projection for 2026/27	Bitter Sorghum Final for 2024/25	Bitter Sorghum Final for 2025/26	Bitter Sorghum Projection for 2026/27	Total Sorghum Final for 2024/25	Total Sorghum Final for 2025/26	Total Sorghum Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
17	- Livestock feed	2 272	1 922	2 500	561	1 011	1 000	2 833	2 933	3 500
18	Bio-fuel	0	0	0	0	0	0	0	0	0
19	Withdrawn by prod	471	660	500	360	1 190	400	831	1 850	900
20	Released to end-cons	25	81	60	79	20	80	104	101	140
21	Net receipts(-)/ disp(+)	771	-65	200	-424	431	100	347	366	300
22	Deficit	0	1 328	0	721	0	0	0	1 328	0
23	Exports	17 533	3 409	9 000	1 986	2 388	2 500	19 519	5 797	11 500
24	**Total Demand**	**135 721**	**103 965**	**106 960**	**29 279**	**45 527**	**49 180**	**164 279**	**149 492**	**156 140**
25	**Ending Stock (28/29 Feb)**	**76 364**	**45 390**	**39 205**	**10 033**	**44 811**	**39 959**	**86 397**	**90 201**	**79 164**
26	- processed p/month	9 743	8 213	8 100	2 213	3 458	3 842	11 957	11 671	11 942
27	- months' stock	7,8	5,5	4,8	5	13	10	7,2	7,7	7
28	**- days' stock**	**238**	**168**	**147**	**138**	**394**	**316**	**220**	**235**	**202**

Appendix 3: Detailed S & D table for Wheat: July 2026

		Wheat	Wheat	Wheat
	Marketing season	**Final for 2023/24**	**Final for 2024/25**	**Projection for 2025/26**
		tons	**tons**	**tons**
1	CEC (Crop Estimate)	2 050 000	1 930 000	1 905 500
2	CEC (Retention)	40 000	40 500	45 500
3	**SUPPLY**			
4	Opening stock (1 Oct)	563 259	749 838	650 894
5	Prod deliveries*	1 994 874	1 891 177	1 860 000
6	Imports	1 927 665	1 842 241	1 870 000
7	Surplus	0	11 247	8 000
8	**Total Supply**	**4 485 798**	**4 494 503**	**4 388 894**
9	**DEMAND**			
10	**Processed for local market**	**3 439 625**	**3 555 889**	**3 542 500**
11	- human	3 432 969	3 543 940	3 540 000
12	- animal	6 656	11 949	2 500
13	- gristing	0	0	0
14	Withdrawn by producers	3 254	1 717	2 400
15	Released to end-consumers	1 095	1 605	1 600
16	Seed for planting purposes	19 741	17 154	17 000
17	Net receipts(-)/disp(+)	6 179	5 697	3 900
18	Deficit	16 355	0	0
19	**Exports**	**249 711**	**261 547**	**161 000**
20	- products (processed for exports)	34 915	36 737	36 000
21	- whole wheat	214 796	224 810	125 000
22	**Total Demand**	**3 735 960**	**3 843 609**	**3 728 400**
23	**Closing Stock (30 Sep)**	**749 838**	**650 894**	**660 494**
24	- processed p/month	286 635	296 324	295 208
25	- months' stock	3	2	2
26	**- days' stock**	**80**	**67**	**68**

Appendix 4: Detailed S & D table for Sunflower Seed: July 2026

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**
		tons	**tons**	**tons**
1	CEC (Crop Estimate)	632 000	700 000	874 805
2	**SUPPLY**			
3	Opening stock (1 Mar)	127 144	72 789	49 266
4	Prod deliveries	634 451	708 635	874 805
5	Imports	1 423	68 326	5 000
6	Surplus	3 940	0	3 800
7	**Total Supply**	**766 958**	**849 750**	**932 871**
8	**DEMAND**			
9	**Processed**	**683 257**	**776 639**	**848 550**
10	- human	1 469	1 974	2 400
11	- animal	5 998	6 316	6 150
12	- crush (oil and oilcake)	675 790	768 349	840 000
13	Withdrawn by producers	8	67	100
14	Released to end-consumers	39	46	100
15	Seed for planting purposes	3 023	2 889	3 000
16	Net receipts(-)/disp(+)	205	2 684	300
17	Deficit	0	2 779	0
18	Exports	7 637	15 380	4 000
19	**Total Demand**	**694 169**	**800 484**	**856 050**
20	**Ending Stock (28/29 Feb)**	**72 789**	**49 266**	**76 821**
21	- processed p/month	56 732	56 858	70 713
22	- months' stock	1,3	0,8	1,1
23	**- days' stock**	**39**	**23**	**33**

Appendix 5: Detailed S & D table for Soybeans: July 2026

		Soybeans	Soybeans	Soybeans
	Marketing season	**Final for 2024/25**	**Final 2025/26**	**Projection for 2026/27**
		tons	**tons**	**tons**
1	CEC (Crop Estimate)	1 848 000	2 800 000	3 043 825
2	Retention	40 000	46 500	48 000
3	**SUPPLY**			
4	Opening stock (1 March)	320 637	140 704	286 120
5	Prod deliveries	1 808 548	2 749 322	2 995 825
6	Imports for South Africa	154 288	12 249	5 000
7	Surplus	6 471	423	7 000
8	**Total Supply**	**2 289 944**	**2 902 698**	**3 293 945**
9	**DEMAND**			
10	**Processed**	**1 988 082**	**2 359 154**	**2 453 000**
11	- human	22 424	20 764	21 000
12	- animal feed (full fat soya)	109 652	128 497	132 000
13	- crush (oil/oilcake)	1 856 006	2 209 893	2 300 000
14	Withdrawn by producers	582	167	150
15	Released to end-consumers	304	157	160
16	Seed for planting purposes	7 453	9 119	9 800
17	Net receipts(-)/disp(+)	2 574	1 028	1 000
18	Deficit	0	0	0
19	Exports	150 245	246 953	280 000
20	**Total Demand**	**2 149 240**	**2 616 578**	**2 744 110**
21	**Closing Stock (28/29 Feb)**	**140 704**	**286 120**	**549 835**
22	- processed p/month	165 674	196 596	204 417
23	- months' stock	0,8	1,5	3
24	**- days stock**	**26**	**44**	**82**

South African Supply and Demand Estimates

For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC releases the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

Enquiries: Dr Moses Lubinga and Ms Thandeka Ntshangase
+27(0)12 341 1115