Promoting market access for South African agriculture

South African Supply and Demand Estimates

August 2026 Report

GRAIN & OILSEEDS SUPPLY & DEMAND ESTIMATES COMMITTEE (S&DEC)

SASDE – 159th meeting held on 01 September 2026

The NAMC, Maize Trust, Oil and Protein Seeds Development Trust, Sorghum Trust and SA Winter Cereal Industry Agency (SAWCIA) jointly fund the Grain and Oilseeds Supply & Demand Estimates (SASDE) initiative

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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR AUGUST 2026 ARE AS FOLLOWS:

WHITE MAIZE (2026/27)

Supply: The total supply of white maize is forecast at 11 187 614 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 May 2026) of 1 937 498 tons and local commercial deliveries of 9 262 790 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of minus 32 674 tons and a surplus of 20 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 155 500 tons. The total domestic demand is forecast at 6 025 500 tons. This includes 4 850 000 tons processed for human consumption, 1 150 000 tons processed for animal and industrial consumption, 9 000 tons for gristing, 13 000 tons withdrawn by producers, 1 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). The quantity of 250 000 tons of processed products and 880 000 tons of white whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 4 032 114 tons. At an average processed quantity of 500 750 tons per month, this represents available stock levels for 8 months or 245 days.

YELLOW MAIZE (2026/27)

Supply: The total supply of yellow maize is forecast at 8 517 110 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 988 289 tons and local commercial deliveries of 7 474 050 tons. Imports are forecast at 80 000 tons for the season, early deliveries of minus 40 229 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 402 500 tons. The total domestic demand is forecast at 5 722 500 tons. This includes 620 000 tons processed for human consumption, 5 065 000 tons processed for animal and industrial consumption, 17 000 tons for gristing, 3 500 tons withdrawn by producers, 15 000 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). A projected export quantity of 130 000 tons of processed products and 1 550 000 tons of yellow whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 1 114 610 tons. At an average processed quantity of 475 167 tons per month, this represents available stock levels for 2 months or 71 days.

TOTAL MAIZE (2026/27)

Supply: The total supply of maize is forecast at 19 704 724 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 2 925 787 tons and local commercial deliveries of 16 736 840 tons. Imports of 80 000 tons are expected, early deliveries of minus 72 903 tons and a surplus of 35 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 558 000 tons. The total domestic demand is projected at 11 748 000 tons. This includes 5 470 000 tons processed for human consumption, 6 215 000 tons processed for animal and industrial consumption, 26 000 tons for gristing, 16 500 tons withdrawn by producers, 16 000 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 380 000 tons of processed products and 2 430 000 tons of total whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 5 146 724 tons. At an average processed quantity of 975 917 tons per month, this represents available stock levels for 5 months or 160 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (https://www.namc.co.za/category/research-publications/supply-demand-estimates/).

SWEET SORGHUM (2026/27)

Supply: The total supply of sweet sorghum is forecast at 140 835 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 45 390 tons, local commercial deliveries of 93 920 tons, imports of 25 tons for South Africa and a sweet sorghum surplus of 1 500 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 108 550 tons. This includes 1 100 tons for indoor malting, 4 500 tons for floor malting, 82 000 tons for meal, rice and grits, 10 200 tons for feed, 700 tons withdrawn by producers, 100 tons released to end consumers, a balancing figure of minus 50 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 10 000 tons of sweet sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 32 285 tons. At an average processed quantity of 8 150 tons per month, this represents available stock levels for 4 months or 120 days

BITTER SORGHUM (2026/27)

Supply: The total supply of bitter sorghum is forecast at 89 139 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 44 811 tons, local commercial deliveries of 43 328 tons, bitter sorghum imports of 0 tons and a surplus of 1 000 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 50 680 tons. This includes 12 000 tons for indoor malting, 30 000 tons for floor malting, 2 800 tons for meal, rice and grits, 2 300 tons for feed, 700 tons withdrawn by producers, 80 tons released to end consumers, a balancing figure of 300 tons (net receipts and net dispatches), and a deficit of 0 tons. A quantity of 2 500 tons of bitter sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 38 459 tons. At an average processed quantity of 3 925 tons per month, this represents available stock levels for 10 months or 298 days.

TOTAL SORGHUM (2026/27)

Supply: The total supply of sorghum is forecast at 229 974 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 90 201 tons, local commercial deliveries of 137 248 tons, sorghum imports of 25 tons for South Africa with a surplus of 2 500 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 159 230 tons. This includes 13 100 tons for indoor malting, 34 500 tons for floor malting, 84 800 tons for meal, rice and grits, 12 500 tons for feed, 1 400 tons withdrawn by producers, 180 tons released to end consumers, a balancing figure of 250 tons (net receipts and net dispatches), and a deficit of 0 tons. A quantity of 12 500 tons of total sorghum is forecast as exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 70 744 tons. At an average processed quantity of 12 075 tons per month, this represents available stock levels for 6 months or 178 days.

See Appendix 2 for detailed S&D table.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 448 894 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 October 2025) of 650 894 tons, local commercial deliveries of 1 860 000 tons, whole wheat imports forecast for South Africa of 1 930 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 682 770 tons. This includes 3 510 000 tons processed for human consumption, 2 100 tons processed for animal consumption, 1 700 tons withdrawn by producers, 1 600 tons released to end consumers, 15 970 tons projected seed for planting purposes, a balancing figure of 3 400 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 36 000 tons of processed products and 112 000 tons of whole wheat is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 766 124 tons. At an average processed quantity of 292 675 tons per month, this represents available stock levels for 3 months or 80 days.

WHEAT (2026/27 Season)

Supply: The total supply of wheat is forecast at 4 428 644 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 October 2026) of 766 124 tons, local commercial deliveries of 1 724 520 tons, whole wheat imports forecast for South Africa of 1 930 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 723 100 tons. This includes 3 540 000 tons processed for human consumption, 3 500 tons processed for animal consumption, 2 300 tons withdrawn by producers, 1 400 tons released to end consumers, 16 000 tons projected seed for planting purposes, a balancing figure of 3 900 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 36 000 tons of processed products and 120 000 tons of whole wheat is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 September 2027 is forecast at 705 544 tons. At an average processed quantity of 295 292 tons per month, this represents available stock levels for 2 months or 73 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2026/27)

Supply: The total supply of sunflower seed is forecast at 932 371 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 49 266 tons, local commercial deliveries of 874 805 tons, sunflower seed imports of 4 500 tons for South Africa and a surplus of 3 800 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 853 280 tons. This includes 2 500 tons processed for human consumption, 6 300 tons processed for animal consumption, 840 000 tons for crush (oil and oilcake), 100 tons withdrawn by producers, 80 tons released to end consumers, 3 000 tons of seed for planting purposes and a balancing figure of 300 tons (net receipts and net dispatches). A quantity of 1 000 tons is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 79 091 tons. At an average processed quantity of 70 733 tons per month, this represents available stock levels for 1 month or 34 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2026/27)

Supply: The total supply of soybeans is forecast at 3 261 295 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 286 120 tons, local commercial deliveries of 2 962 175 tons, 4 000 tons of soybean imports for South Africa and a surplus of 9 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 964 110 tons. This includes 21 000 tons processed for human consumption, 132 000 tons processed for animal (full fat) feed, 2 400 000 tons for crush (oil and oilcake) for the domestic market, 150 tons withdrawn by producers, 160 tons released to end consumers, 9 800 tons seed for planting purposes, a balancing figure of 1 000 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 400 000 tons for exports is forecast for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 297 185 tons. At an average processed quantity of 212 750 tons per month, this represents available stock levels for 1 month or 42 days.

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See Appendix 5 for detailed S&D table.

PLEASE NOTE:
The September SASDE Report will be released on 02 October 2026.

Appendix 1: Detailed S & D table for Maize: August 2026

	Marketing season	White Maize Final for 2024/25	White Maize Final for 2025/26	White Maize Projection for 2026/27	Yellow Maize Final for 2024/25	Yellow Maize Final for 2025/26	Yellow Maize Projection for 2026/27	Total Maize Final for 2024/25	Total Maize Final for 2025/26	Total Maize Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	6 055 000	8 500 000	9 487 790	6 795 000	8 225 000	7 914 050	12 850 000	16 725 000	17 401 840
2	CEC (Retention)	170 000	171 253	225 000	450 000	397 065	440 000	620 000	568 318	665 000
3	Min: Early deliveries for current season (March + April)	398 292	252 386	382 674	709 366	386 162	500 229	1 107 658	638 548	882 903
4	Plus: Early deliveries for next season (March + April)**	252 386	382 674	350 000	386 162	500 229	460 000	638 548	882 903	810 000
5	**Available for the commercial market**	**5 739 094**	**8 459 035**	**9 230 116**	**6 021 796**	**7 942 002**	**7 433 821**	**11 760 890**	**16 401 037**	**16 663 937**
6	**SUPPLY**									
7	Opening stock (1 May)	1 346 876	365 498	1 937 498	1 057 664	288 292	988 289	2 404 540	653 790	2 925 787
8	Producer deliveries	5 692 357	8 459 308	9 262 790	5 968 332	7 943 659	7 474 050	11 660 689	16 402 967	16 736 840
9	Imports	119 394	0	0	818 165	110 448	80 000	937 559	110 448	80 000
10	Early deliveries (Net)*	0	0	-32 674	0	0	-40 229	0	0	-72 903
11	Surplus	26 868	35 586	20 000	19 273	19 637	15 000	46 141	55 223	35 000
12	**Total Supply**	**7 185 495**	**8 860 392**	**11 187 614**	**7 863 434**	**8 362 036**	**8 517 110**	**15 048 929**	**17 222 428**	**19 704 724**
13	**DEMAND**									
14	**Processed for the local market**	**4 918 377**	**5 453 151**	**6 009 000**	**6 649 505**	**6 349 561**	**5 702 000**	**11 567 882**	**11 802 712**	**11 711 000**
15	- human	4 813 933	4 912 030	4 850 000	610 717	682 077	620 000	5 424 650	5 594 107	5 470 000
16	- animal and industrial	97 257	532 638	1 150 000	6 027 783	5 648 769	5 065 000	6 125 040	6 181 407	6 215 000
17	- gristing	7 187	8 483	9 000	11 005	18 715	17 000	18 192	27 198	26 000
18	Withdrawn by producers	6 054	13 170	13 000	2 205	2 233	3 500	8 259	15 403	16 500

19	Released to end-consumers	200	355	1 000	15 917	11 621	15 000	16 117	11 976	16 000
20	Net receipts(-)/disp(+)	1 763	3 251	2 500	2 589	969	2 000	4 352	4 220	4 500
21	Deficit	0	0	0	0	0	0	0	0	0
22	**Local demand**	**4 926 394**	**5 469 927**	**6 025 500**	**6 670 216**	**6 364 384**	**5 722 500**	**11 596 610**	**11 834 311**	**11 748 000**
23	**Exports**	1 893 603	1 452 967	1 130 000	904 926	1 009 363	1 680 000	2 798 529	2 462 330	2 810 000
24	- products	401 916	272 220	250 000	123 932	136 523	130 000	525 848	408 743	380 000
25	- whole maize	1 491 687	1 180 747	880 000	780 994	872 840	1 550 000	2 272 681	2 053 587	2 430 000
26	**Total Demand**	**6 819 997**	**6 922 894**	**7 155 500**	**7 575 142**	**7 373 747**	**7 402 500**	**14 395 139**	**14 296 641**	**14 558 000**
27	**Closing Stock (30 Apr)**	**365 498**	**1 937 498**	**4 032 114**	**288 292**	**988 289**	**1 114 610**	**653 790**	**2 925 787**	**5 146 724**
28	- processed p/month	409 865	454 429	500 750	554 125	529 130	475 167	963 990	983 559	975 917
29	- months' stock	1	4	8	1	2	2	1	3	5
30	**- days' stock**	**27**	**130**	**245**	**16**	**57**	**71**	**21**	**90**	**160**

Appendix 2: Detailed S & D table for Sorghum: August 2026

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
1	CEC (Crop Estimate)	66 700	73 852	94 670	31 300	80 148	43 578	98 000	154 000	138 248
2	CEC Retentions	1 600	885	750	600	292	250	2 200	1 177	1 000
3	**Available for the commercial market**	**65 100**	**72 967**	**93 920**	**30 700**	**79 856**	**43 328**	**95 800**	**152 823**	**137 248**
4	**SUPPLY**									
5	Opening stock (1 Mch)	45 693	76 364	45 390	9 082	10 033	44 811	54 775	86 397	90 201
6	Prod deliveries	65 228	72 967	93 920	30 169	79 856	43 328	95 397	152 823	137 248
7	Imports for South Africa	99 085	24	25	61	0	0	99 146	24	25
8	Surplus	2 079	0	1 500	0	449	1 000	1 358	449	2 500
9	**Total Supply**	**212 085**	**149 355**	**140 835**	**39 312**	**90 338**	**89 139**	**250 676**	**239 693**	**229 974**
10	**DEMAND**									
11	**Processed**	**116 921**	**98 552**	**97 800**	**26 557**	**41 498**	**47 100**	**143 478**	**140 050**	**144 900**
12	- Indoor malting	1 612	1 438	1 100	12 175	15 102	12 000	13 787	16 540	13 100
13	- Floor malting	34 399	14 887	4 500	9 303	21 781	30 000	43 702	36 668	34 500
14	- Meal, rice & grits	71 487	73 278	82 000	3 136	2 272	2 800	74 623	75 550	84 800
15	- Pet Food	509	706	900	28	207	100	537	913	1 000
16	- Poultry feed	6 642	6 321	6 500	1 354	1 125	1 200	7 996	7 446	7 700

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**
		tons	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**	**tons**
17	- Livestock feed	2 272	1 922	2 800	561	1 011	1 000	2 833	2 933	3 800
18	Bio-fuel	0	0	0	0	0	0	0	0	0
19	Withdrawn by prod	471	660	700	360	1 190	700	831	1 850	1 400
20	Released to end-cons	25	81	100	79	20	80	104	101	180
21	Net receipts(-)/ disp(+)	771	-65	-50	-424	431	300	347	366	250
22	Deficit	0	1 328	0	721	0	0	0	1 328	0
23	Exports	17 533	3 409	10 000	1 986	2 388	2 500	19 519	5 797	12 500
24	**Total Demand**	**135 721**	**103 965**	**108 550**	**29 279**	**45 527**	**50 680**	**164 279**	**149 492**	**159 230**
25	**Ending Stock (28/29 Feb)**	**76 364**	**45 390**	**32 285**	**10 033**	**44 811**	**38 459**	**86 397**	**90 201**	**70 744**
26	- processed p/month	9 743	8 213	8 150	2 213	3 458	3 925	11 957	11 671	12 075
27	- months' stock	7,8	5,5	4	5	13	10	7,2	7,7	6
28	**- days' stock**	**238**	**168**	**120**	**138**	**394**	**298**	**220**	**235**	**178**

Appendix 3: Detailed S & D table for Wheat: August 2026

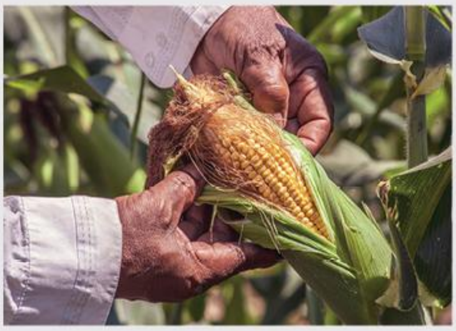
	Marketing season	Wheat Final for 2024/25	Wheat Projection for 2025/26	Wheat Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	1 930 000	1 905 500	1 762 520
2	CEC (Retention)	40 500	45 500	38 000
3	**SUPPLY**			
4	Opening stock (1 Oct)	749 838	650 894	766 124
5	Prod deliveries*	1 891 177	1 860 000	1 724 520
6	Imports	1 842 241	1 870 000	1 930 000
7	Surplus	11 247	8 000	8 000
8	**Total Supply**	**4 494 503**	**4 388 894**	**4 428 644**
9	**DEMAND**			
10	**Processed for local market**	**3 555 889**	**3 542 500**	**3 543 500**
11	- human	3 543 940	3 540 000	3 540 000
12	- animal	11 949	2 500	3 500
13	- gristing	0	0	0
14	Withdrawn by producers	1 717	2 400	2 300
15	Released to end-consumers	1 605	1 600	1 400
16	Seed for planting purposes	17 154	17 000	16 000
17	Net receipts(-)/disp(+)	5 697	3 900	3 900
18	Deficit	0	0	0
19	**Exports**	**261 547**	**161 000**	**156 000**
20	- products (processed for exports)	36 737	36 000	36 000
21	- whole wheat	224 810	125 000	120 000
22	**Total Demand**	**3 843 609**	**3 728 400**	**3 723 100**
23	**Closing Stock (30 Sep)**	**650 894**	**660 494**	**705 544**
24	- processed p/month	296 324	295 208	295 292
25	- months' stock	2	2	2
26	**- days' stock**	**67**	**68**	**73**

Appendix 4: Detailed S & D table for Sunflower Seed: August 2026

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	**Final for 2024/25**	**Final for 2025/26**	**Projection for 2026/27**
		tons	**tons**	**tons**
1	CEC (Crop Estimate)	632 000	700 000	874 805
2	**SUPPLY**			
3	Opening stock (1 Mar)	127 144	72 789	49 266
4	Prod deliveries	634 451	708 635	874 805
5	Imports	1 423	68 326	4 500
6	Surplus	3 940	0	3 800
7	**Total Supply**	**766 958**	**849 750**	**932 371**
8	**DEMAND**			
9	**Processed**	**683 257**	**776 639**	**848 800**
10	- human	1 469	1 974	2 500
11	- animal	5 998	6 316	6 300
12	- crush (oil and oilcake)	675 790	768 349	840 000
13	Withdrawn by producers	8	67	100
14	Released to end-consumers	39	46	80
15	Seed for planting purposes	3 023	2 889	3 000
16	Net receipts(-)/disp(+)	205	2 684	300
17	Deficit	0	2 779	0
18	Exports	7 637	15 380	1 000
19	**Total Demand**	**694 169**	**800 484**	**853 280**
20	**Ending Stock (28/29 Feb)**	**72 789**	**49 266**	**79 091**
21	- processed p/month	56 732	56 858	70 733
22	- months' stock	1,3	0,8	1,1
23	**- days' stock**	**39**	**23**	**34**

Appendix 5: Detailed S & D table for Soybeans: August 2026

	Marketing season	Soybeans Final for 2024/25	Soybeans Final 2025/26	Soybeans Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	1 848 000	2 800 000	3 010 175
2	Retention	40 000	46 500	48 000
3	**SUPPLY**			
4	Opening stock (1 March)	320 637	140 704	286 120
5	Prod deliveries	1 808 548	2 749 322	2 962 175
6	Imports for South Africa	154 288	12 249	4 000
7	Surplus	6 471	423	9 000
8	**Total Supply**	**2 289 944**	**2 902 689**	**3 261 295**
9	**DEMAND**			
10	**Processed**	**1 988 082**	**2 359 154**	**2 553 000**
11	- human	22 424	20 764	21 000
12	- animal feed (full fat soya)	109 652	128 497	132 000
13	- crush (oil/oilcake)	1 856 006	2 209 893	2 400 000
14	Withdrawn by producers	582	167	150
15	Released to end-consumers	304	157	160
16	Seed for planting purposes	7 453	9 119	9 800
17	Net receipts(-)/disp(+)	2 574	1 028	1 000
18	Deficit	0	0	0
19	Exports	150 245	246 953	400 000
20	**Total Demand**	**2 149 240**	**2 616 578**	**2 964 110**
21	**Closing Stock (28/29 Feb)**	**140 704**	**286 120**	**297 185**
22	- processed p/month	165 674	196 596	212 750
23	- months' stock	0,8	1,5	1
24	**- days stock**	**26**	**44**	**42**



NAMC

Promoting market access for South African agriculture

South African Supply and Demand Estimates

For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf

CONFIDENTIALITY ISSUES that S&DEC members are committed to adhere to on the day of the meeting:

- No member is allowed to discuss information with anyone other than a member of the S&DEC before the embargo time;
- Only the NAMC releases the information to the media; and
- Members must regard the detail of any information that was collected for and/or discussed during the meeting, as confidential.

Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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