



South African

Supply and Demand Estimates

September 2026 Report



**GRAIN & OILSEEDS SUPPLY & DEMAND
ESTIMATES COMMITTEE (S&DEC)**

**SASDE – 160th meeting held on
02nd October 2026**



**The NAMC, Maize Trust, Oil and
Protein Seeds Development Trust,
Sorghum Trust and SA Winter Cereal
Industry Agency (SAWCIA) jointly
fund the Grain and Oilseeds Supply &
Demand Estimates (SASDE) initiative**



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THE SOUTH AFRICAN SUPPLY AND DEMAND PROJECTIONS FOR GRAINS AND OILSEEDS FOR SEPTEMBER 2026 ARE AS FOLLOWS:

WHITE MAIZE (2026/27)

Supply: The total supply of white maize is forecast at 11 308 614 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 May 2026) of 1 937 498 tons and local commercial deliveries of 9 383 790 tons. Imports of zero tons of white maize are forecast for the season, while early deliveries of minus 32 674 tons and a surplus of 20 000 tons are expected.

Demand: The total demand (domestic plus exports) for white maize is forecast at 7 005 000 tons. The total domestic demand is forecast at 5 925 000 tons. This includes 4 800 000 tons processed for human consumption, 1 100 000 tons processed for animal and industrial consumption, 8 500 tons for gristing, 13 000 tons withdrawn by producers, 1 000 tons released to end-consumers and a balancing figure of 2 500 tons (net receipts and net dispatches). The quantity of 230 000 tons of processed products and 850 000 tons of white whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 4 303 614 tons. At an average processed quantity of 492 375 tons per month, this represents available stock levels for 9 months or 266 days.

YELLOW MAIZE (2026/27)

Supply: The total supply of yellow maize is forecast at 8 527 110 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 988 289 tons and local commercial deliveries of 7 474 050 tons. Imports are forecast at 90 000 tons for the season, early deliveries of minus 40 229 tons and a surplus of 15 000 tons.

Demand: The total demand (domestic plus exports) for yellow maize is forecast at 7 470 000 tons. The total domestic demand is forecast at 5 787 000 tons. This includes 650 000 tons processed for human consumption, 5 100 000 tons processed for animal and industrial consumption, 17 000 tons for gristing, 3 000 tons withdrawn by producers, 15 000 tons released to end-consumers and a balancing figure of 2 000 tons (net receipts and net dispatches). A projected export quantity of 133 000 tons of processed products and 1 550 000 tons of yellow whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 1 057 110 tons. At an average processed quantity of 480 583 tons per month, this represents available stock levels for 2 months or 67 days.

TOTAL MAIZE (2026/27)

Supply: The total supply of maize is forecast at 19 835 724 tons for the **2026/27** marketing season. This includes an opening stock (at 1 May 2026) of 2 925 787 tons and local commercial deliveries of 16 857 840 tons. Imports of 90 000 tons are expected, early deliveries of minus 72 903 tons and a surplus of 35 000 tons.

Demand: The total demand (domestic plus exports) for maize is forecast at 14 475 000 tons. The total domestic demand is projected at 11 712 000 tons. This includes 5 450 000 tons processed for human consumption, 6 200 000 tons processed for animal and industrial consumption, 25 500 tons for gristing, 16 000 tons withdrawn by producers, 16 000 tons released to end-consumers and a balancing figure of 4 500 tons (net receipts and net dispatches). A quantity of 363 000 tons of processed products and 2 400 000 tons of total whole maize is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 April 2027 is forecast at 5 360 724 tons. At an average processed quantity of 972 958 tons per month, this represents available stock levels for 6 months or 168 days.

See Appendix 1 for detailed S&D table. An explanation of terms and calculations is available on the NAMC website (<https://www.namc.co.za/category/research-publications/supply-demand-estimates/>).

SWEET SORGHUM (2026/27)

Supply: The total supply of sweet sorghum is forecast at 126 965 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 45 390 tons, local commercial deliveries of 80 250 tons, imports of 25 tons for South Africa and a sweet sorghum surplus of 1 300 tons.

Demand: The total demand (domestic plus exports) for sweet sorghum is forecast at 108 750 tons. This includes 1 100 tons for indoor malting, 2 000 tons for floor malting, 84 000 tons for meal, rice and grits, 10 800 tons for feed, 800 tons withdrawn by producers, 100 tons released to end consumers, a balancing figure of minus 50 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 10 000 tons of sweet sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 18 215 tons. At an average processed quantity of 8 158 tons per month, this represents available stock levels for 2 months or 68 days

BITTER SORGHUM (2026/27)

Supply: The total supply of bitter sorghum is forecast at 87 886 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 44 811 tons, local commercial deliveries of 42 075 tons, bitter sorghum imports of 0 tons and a surplus of 1 000 tons for South Africa.

Demand: The total demand (domestic plus exports) for bitter sorghum is forecast at 54 530 tons. This includes 13 500 tons for indoor malting, 31 000 tons for floor malting, 3 000 tons for meal, rice and grits, 3 300 tons for feed, 700 tons withdrawn by producers, 80 tons released to end consumers, a balancing figure of 450 tons (net receipts and net dispatches), and a deficit of 0 tons. A quantity of 2 500 tons of bitter sorghum is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 33 358 tons. At an average processed quantity of 4 233 tons per month, this represents available stock levels for 8 months or 240 days.

TOTAL SORGHUM (2026/27)

Supply: The total supply of sorghum is forecast at 214 851 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 90 201 tons, local commercial deliveries of 122 325 tons, sorghum imports of 25 tons for South Africa with a surplus of 2 300 tons.

Demand: The total demand (domestic plus exports) for sorghum is forecast at 163 280 tons. This includes 14 600 tons for indoor malting, 33 000 tons for floor malting, 87 000 tons for meal, rice and grits, 14 100 tons for feed, 1 500 tons withdrawn by producers, 180 tons released to end consumers, a balancing figure of 400 tons (net receipts and net dispatches), and a deficit of 0 tons. A quantity of 12 500 tons of total sorghum is forecast as exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 51 571 tons. At an average processed quantity of 12 392 tons per month, this represents available stock levels for 4 months or 127 days.

See Appendix 2 for detailed S&D table.

WHEAT (2025/26 Season)

Supply: The total supply of wheat is forecast at 4 459 894 tons for the **2025/26** marketing season. This includes an opening stock level (at 1 October 2025) of 650 894 tons, local commercial deliveries of 1 860 000 tons, whole wheat imports forecast for South Africa of 1 945 000 tons and a surplus of 4 000 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 684 330 tons. This includes 3 515 000 tons processed for human consumption, 2 070 tons processed for animal consumption, 1 600 tons withdrawn by producers, 1 400 tons released to end consumers, 15 960 tons projected seed for planting purposes, a balancing figure of 2 800 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 39 500 tons of processed products and 106 000 tons of whole wheat is forecast for exports for the **2025/26** marketing season.

Stock levels: The closing stock level for 30 September 2026 is forecast at 775 564 tons. At an average processed quantity of 293 089 tons per month, this represents available stock levels for 3 months or 80 days.

WHEAT (2026/27 Season)

Supply: The total supply of wheat is forecast at 4 481 284 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 October 2026) of 775 564 tons, local commercial deliveries of 1 767 720 tons, whole wheat imports forecast for South Africa of 1 930 000 tons and a surplus of 8 000 tons.

Demand: The total demand (domestic plus exports) for wheat is forecast at 3 723 100 tons. This includes 3 540 000 tons processed for human consumption, 3 500 tons processed for animal consumption, 2 300 tons withdrawn by producers, 1 400 tons released to end consumers, 16 000 tons projected seed for planting purposes, a balancing figure of 3 900 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 36 000 tons of processed products and 120 000 tons of whole wheat is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 30 September 2027 is forecast at 758 184 tons. At an average processed quantity of 295 292 tons per month, this represents available stock levels for 3 months or 78 days.

See Appendix 3 for detailed S&D table.

SUNFLOWER SEED (2026/27)

Supply: The total supply of sunflower seed is forecast at 932 571 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 49 266 tons, local commercial deliveries of 874 805 tons, sunflower seed imports of 4 500 tons for South Africa and a surplus of 4 000 tons.

Demand: The total demand (domestic plus exports) for sunflower seed is forecast at 852 780 tons. This includes 2 500 tons processed for human consumption, 6 300 tons processed for animal consumption, 840 000 tons for crush (oil and oilcake), 100 tons withdrawn by producers, 80 tons released to end consumers, 3 000 tons of seed for planting purposes and a balancing figure of 300 tons (net receipts and net dispatches). A quantity of 500 tons is forecast for exports for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 79 791 tons. At an average processed quantity of 70 733 tons per month, this represents available stock levels for 1 month or 34 days.

See Appendix 4 for detailed S&D table.

SOYBEANS (2026/27)

Supply: The total supply of soybeans is forecast at 3 255 295 tons for the **2026/27** marketing season. This includes an opening stock level (at 1 March 2026) of 286 120 tons, local commercial deliveries of 2 955 175 tons, 4 000 tons of soybean imports for South Africa and a surplus of 10 000 tons.

Demand: The total demand (domestic plus exports) for soybeans is forecast at 2 986 140 tons. This includes 21 000 tons processed for human consumption, 124 000 tons processed for animal (full fat) feed, 2 430 000 tons for crush (oil and oilcake) for the domestic market, 180 tons withdrawn by producers, 160 tons released to end consumers, 9 800 tons seed for planting purposes, a balancing figure of 1 000 tons (net receipts and net dispatches) and a deficit of 0 tons. A quantity of 400 000 tons for exports is forecast for the **2026/27** marketing season.

Stock levels: The closing stock level for 28 February 2027 is forecast at 269 155 tons. At an average processed quantity of 214 583 tons per month, this represents available stock levels for 1 month or 38 days.

See Appendix 5 for detailed S&D table.

PLEASE NOTE:

The October SASDE Report will be released on 30 October 2026.

Appendix 1: Detailed S & D table for Maize: September 2026

		White Maize	White Maize	White Maize	Yellow Maize	Yellow Maize	Yellow Maize	Total Maize	Total Maize	Total Maize
	Marketing season	Final for 2024/25	Final for 2025/26	Projection for 2026/27	Final for 2024/25	Final for 2025/26	Projection for 2026/27	Final for 2024/25	Final for 2025/26	Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	6 055 000	8 500 000	9 608 790	6 795 000	8 225 000	7 914 050	12 850 000	16 725 000	17 522 840
2	CEC (Retention)	170 000	171 253	225 000	450 000	397 065	440 000	620 000	568 318	665 000
3	Min: Early deliveries for current season (March + April)	398 292	252 386	382 674	709 366	386 162	500 229	1 107 658	638 548	882 903
4	Plus: Early deliveries for next season (March + April)**	252 386	382 674	350 000	386 162	500 229	460 000	638 548	882 903	810 000
5	Available for the commercial market	5 739 094	8 459 035	9 351 116	6 021 796	7 942 002	7 433 821	11 760 890	16 401 037	16 784 937

6	SUPPLY									
7	Opening stock (1 May)	1 346 876	365 498	1 937 498	1 057 664	288 292	988 289	2 404 540	653 790	2 925 787
8	Producer deliveries	5 692 357	8 459 308	9 383 790	5 968 332	7 943 659	7 474 050	11 660 689	16 402 967	16 857 840
9	Imports	119 394	0	0	818 165	110 448	90 000	937 559	110 448	90 000
10	Early deliveries (Net)*	0	0	-32 674	0	0	-40 229	0	0	-72 903
11	Surplus	26 868	35 586	20 000	19 273	19 637	15 000	46 141	55 223	35 000
12	Total Supply	7 185 495	8 860 392	11 308 614	7 863 434	8 362 036	8 527 110	15 048 929	17 222 428	19 835 724

13	DEMAND									
14	Processed for the local market	4 918 377	5 453 151	5 908 500	6 649 505	6 349 561	5 767 000	11 567 882	11 802 712	11 675 500
15	- human	4 813 933	4 912 030	4 800 000	610 717	682 077	650 000	5 424 650	5 594 107	5 450 000
16	- animal and industrial	97 257	532 638	1 100 000	6 027 783	5 648 769	5 100 000	6 125 040	6 181 407	6 200 000
17	- gristing	7 187	8 483	8 500	11 005	18 715	17 000	18 192	27 198	25 500
18	Withdrawn by producers	6 054	13 170	13 000	2 205	2 233	3 000	8 259	15 403	16 000

19	Released to end-consumers	200	355	1 000
20	Net receipts(-)/disp(+)	1 763	3 251	2 500
21	Deficit	0	0	0
22	Local demand	4 926 394	5 469 927	5 925 000
23	Exports	1 893 603	1 452 967	1 080 000
24	- products	401 916	272 220	230 000
25	- whole maize	1 491 687	1 180 747	850 000
26	Total Demand	6 819 997	6 922 894	7 005 000

15 917	11 621	15 000
2 589	969	2 000
0	0	0
6 670 216	6 364 384	5 787 000
904 926	1 009 363	1 683 000
123 932	136 523	133 000
780 994	872 840	1 550 000
7 575 142	7 373 747	7 470 000

16 117	11 976	16 000
4 352	4 220	4 500
0	0	0
11 596 610	11 834 311	11 712 000
2 798 529	2 462 330	2 763 000
525 848	408 743	363 000
2 272 681	2 053 587	2 400 000
14 395 139	14 296 641	14 475 000

27	Closing Stock (30 Apr)	365 498	1 937 498	4 303 614
28	- processed p/month	409 865	454 429	492 375
29	- months' stock	1	4	9
30	- days' stock	27	130	266

288 292	988 289	1 057 110
554 125	529 130	480 583
1	2	2
16	57	67

653 790	2 925 787	5 360 724
963 990	983 559	972 958
1	3	6
21	90	168

Appendix 2: Detailed S & D table for Sorghum: September 2026

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum	Total Sorghum	Total Sorghum	Total Sorghum
	Marketing season	Final for 2024/25	Final for 2025/26	Projection for 2026/27	Final for 2024/25	Final for 2025/26	Projection for 2026/27	Final for 2024/25	Final for 2025/26	Projection for 2026/27
		tons	tons	tons	tons	tons	tons	tons	tons	tons
1	CEC (Crop Estimate)	66 700	73 852	81 000	31 300	80 148	42 325	98 000	154 000	123 325
2	CEC Retentions	1 600	885	750	600	292	250	2 200	1 177	1 000
3	Available for the commercial market	65 100	72 967	80 250	30 700	79 856	42 075	95 800	152 823	122 325
4	SUPPLY									
5	Opening stock (1 Mch)	45 693	76 364	45 390	9 082	10 033	44 811	54 775	86 397	90 201
6	Prod deliveries	65 228	72 967	80 250	30 169	79 856	42 075	95 397	152 823	122 325
7	Imports for South Africa	99 085	24	25	61	0	0	99 146	24	25
8	Surplus	2 079	0	1 300	0	449	1 000	1 358	449	2 300
9	Total Supply	212 085	149 355	126 965	39 312	90 338	87 886	250 676	239 693	214 851
10	DEMAND									
11	Processed	116 921	98 552	97 900	26 557	41 498	50 800	143 478	140 050	148 700
12	- Indoor malting	1 612	1 438	1 100	12 175	15 102	13 500	13 787	16 540	14 600
13	- Floor malting	34 399	14 887	2 000	9 303	21 781	31 000	43 702	36 668	33 000
14	- Meal, rice & grits	71 487	73 278	84 000	3 136	2 272	3 000	74 623	75 550	87 000
15	- Pet Food	509	706	1 100	28	207	100	537	913	1 200
16	- Poultry feed	6 642	6 321	6 500	1 354	1 125	1 200	7 996	7 446	7 700

		Sweet Sorghum	Sweet Sorghum	Sweet Sorghum
	Marketing season	Final for 2024/25	Final for 2025/26	Projection for 2026/27
		tons	tons	tons
17	- Livestock feed	2 272	1 922	3 200
18	Bio-fuel	0	0	0
19	Withdrawn by prod	471	660	800
20	Released to end-cons	25	81	100
21	Net receipts(-)/ disp(+)	771	-65	-50
22	Deficit	0	1 328	0
23	Exports	17 533	3 409	10 000
24	Total Demand	135 721	103 965	108 750
25	Ending Stock (28/29 Feb)	76 364	45 390	18 215
26	- processed p/month	9 743	8 213	8 158
27	- months' stock	7,8	5,5	2,2
28	- days' stock	238	168	68

	Bitter Sorghum	Bitter Sorghum	Bitter Sorghum
	Final for 2024/25	Final for 2025/26	Projection for 2026/27
	tons	tons	tons
	561	1 011	2 000
	0	0	0
	360	1 190	700
	79	20	80
	-424	431	450
	721	0	0
	1 986	2 388	2 500
	29 279	45 527	54 530
	10 033	44 811	33 356
	2 213	3 458	4 233
	5	13	8
	138	394	240

	Total Sorghum	Total Sorghum	Total Sorghum
	Final for 2024/25	Final for 2025/26	Projection for 2026/27
	tons	tons	tons
	2 833	2 933	5 200
	0	0	0
	831	1 850	1 500
	104	101	180
	347	366	400
	0	1 328	0
	19 519	5 797	12 500
	164 279	149 492	163 280
	86 397	90 201	51 571
	11 957	11 671	12 392
	7,2	7,7	4
	220	235	127

Appendix 3: Detailed S & D table for Wheat: September 2026

		Wheat	Wheat	Wheat
	Marketing season	Final for 2024/25	Projection for 2025/26	Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	1 930 000	1 905 500	1 805 720
2	CEC (Retention)	40 500	45 500	38 000

3	SUPPLY			
4	Opening stock (1 Oct)	749 838	650 894	775 564
5	Prod deliveries*	1 891 177	1 860 000	1 767 720
6	Imports	1 842 241	1 945 000	1 930 000
7	Surplus	11 247	4 000	8 000
8	Total Supply	4 494 503	4 459 894	4 481 284

9	DEMAND			
10	Processed for local market	3 555 889	3 517 070	3 543 500
11	- human	3 543 940	3 515 000	3 540 000
12	- animal	11 949	2 070	3 500
13	- gristing	0	0	0
14	Withdrawn by producers	1 717	1 600	2 300
15	Released to end-consumers	1 605	1 400	1 400
16	Seed for planting purposes	17 154	15 960	16 000
17	Net receipts(-)/disp(+)	5 697	2 800	3 900
18	Deficit	0	0	0
19	Exports	261 547	145 500	156 000
20	- products (processed for exports)	36 737	39 500	36 000
21	- whole wheat	224 810	106 000	120 000
22	Total Demand	3 843 609	3 684 330	3 723 100

23	Closing Stock (30 Sep)	650 894	775 564	758 184
24	- processed p/month	296 324	293 089	295 292
25	- months' stock	2	3	3
26	- days' stock	67	80	78

Appendix 4: Detailed S & D table for Sunflower Seed: September 2026

		Sunflower Seed	Sunflower Seed	Sunflower Seed
	Marketing season	Final for 2024/25	Final for 2025/26	Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	632 000	700 000	874 805
2	SUPPLY			
3	Opening stock (1 Mar)	127 144	72 789	49 266
4	Prod deliveries	634 451	708 635	874 805
5	Imports	1 423	68 326	4 500
6	Surplus	3 940	0	4 000
7	Total Supply	766 958	849 750	932 571
8	DEMAND			
9	Processed	683 257	776 639	848 800
10	- human	1 469	1 974	2 500
11	- animal	5 998	6 316	6 300
12	- crush (oil and oilcake)	675 790	768 349	840 000
13	Withdrawn by producers	8	67	100
14	Released to end-consumers	39	46	80
15	Seed for planting purposes	3 023	2 889	3 000
16	Net receipts(-)/disp(+)	205	2 684	300
17	Deficit	0	2 779	0
18	Exports	7 637	15 380	500
19	Total Demand	694 169	800 484	852 780
20	Ending Stock (28/29 Feb)	72 789	49 266	79 791
21	- processed p/month	56 732	56 858	70 733
22	- months' stock	1,3	0,8	1,1
23	- days' stock	39	23	34

Appendix 5: Detailed S & D table for Soybeans: September 2026

		Soybeans	Soybeans	Soybeans
	Marketing season	Final for 2024/25	Final 2025/26	Projection for 2026/27
		tons	tons	tons
1	CEC (Crop Estimate)	1 848 000	2 800 000	3 010 175
2	Retention	40 000	46 500	55 000
3	SUPPLY			
4	Opening stock (1 March)	320 637	140 704	286 120
5	Prod deliveries	1 808 548	2 749 322	2 955 175
6	Imports for South Africa	154 288	12 249	4 000
7	Surplus	6 471	423	10 000
8	Total Supply	2 289 944	2 902 689	3 255 295
9	DEMAND			
10	Processed	1 988 082	2 359 154	2 575 000
11	- human	22 424	20 764	21 000
12	- animal feed (full fat soya)	109 652	128 497	124 000
13	- crush (oil/oilcake)	1 856 006	2 209 893	2 430 000
14	Withdrawn by producers	582	167	180
15	Released to end-consumers	304	157	160
16	Seed for planting purposes	7 453	9 119	9 800
17	Net receipts(-)/disp(+)	2 574	1 028	1 000
18	Deficit	0	0	0
19	Exports	150 245	246 953	400 000
20	Total Demand	2 149 240	2 616 578	2 986 140
21	Closing Stock (28/29 Feb)	140 704	286 120	269 155
22	- processed p/month	165 674	196 596	214 583
23	- months' stock	0,8	1,5	1
24	- days stock	26	44	38



South African Supply and Demand Estimates



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For further clarification pertaining to the definitions of the selected items contained in the South African Supply and Demand Estimates (SASDE) Report, kindly visit: <https://www.namc.co.za/wp-content/uploads/2020/03/Definitions-for-selected-items-of-the-SASDE-Report-revised-March-2020.pdf>

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Compiled by the South African Grain & Oilseeds Supply & Demand Estimates Committee

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